

Cuyahoga County Community Improvement Corporation
Board of Trustees Meeting
Wednesday, September 12, 2018
ROOM 4-407 – Administration Bldg. 4th Floor
8:00 a.m.

A G E N D A

I. Call to Order Jeff Bechtel
President

II. Loan Reviews - Projects

A. Myers Industries, Inc. (Loan Request: \$400,000 / Forgivable) Bob Flauto

The Company proposes to move its world headquarters operation, currently in Akron, Ohio, to +/- 40,000 sf leased office space at 1001 Lakeside Ave., in downtown Cleveland. Out-of-Cuyahoga/Out-of-State locations are also being considered.

Myers Industries is an international plastics manufacturer of returnable packaging, storage and safety products and specialty molding. It is also the largest tire repair supply distributor in the United States. It has over 2,000 employees worldwide. Myers wishes to firmly establish its global headquarters within the region and is strongly considering downtown Cleveland. The HQ relocation project has an estimated total cost of \$5.8 Million.

The project will bring 140 HQ jobs to Cuyahoga County. 40 of these jobs will have annual salaries of over \$100,000. The HQ's jobs represent a payroll of over \$15 Million.

III. Other Business

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IV. Adjournment