

Cuyahoga County Community Improvement Corporation Board Meeting
Thursday, June 9th, 2022
8:00 a.m.

VIRTUAL MEETING

A G E N D A

- I. Call to Order Jeff Bechtel
- II. Loan Presentation Michael May

The 2915 Detroit Avenue LLC is a holding company established by Harness Collective, LLC for the planned purchase and redevelopment of the former Vitrolite Building at 2915 Detroit Avenue. Harness Collective, LLC is an FBE business, owned by Anne Hartnett.

Harness Collective is an emerging Impact Real Estate Operator with anchor brands Harness Cycle (an indoor cycling studio) & Soul Yoga (a yoga and platform movement studio) as well as several new concepts rooted in well-being and neighborhood activation. Redevelopment of this building will create 6 new leasable spaces for businesses that are health and wellness focused. The tenants would include Harness Cycle (an indoor cycling studio), a yoga and dance studio, a food and beverage operator, a flexible office space, an onsite flex childcare, and a lounge and relaxation spa. Over 30 jobs will be created.

The total cost for this development project is \$2,881,400.
The company is requesting a \$485,000 economic development loan from the County.

- III. Loan Presentation Anthony Stella

Cuyahoga County Land Reutilization Corporation (CCLRC) is seeking to acquire and renovate the vacant Mickey's Building located at 12550 Euclid Avenue, East Cleveland, Ohio. The 23,000 square foot building is strategically located across the street from the Circle East Townhomes built in 2011 and less than one mile from University Circle.

The project goal is to attract businesses for which proximity to the "eds and meds" institutions in University Circle is important, e.g., biotech/life sciences/health sector firms looking for office and/or light manufacturing space, back-office space for University Circle, medical offices. In addition, the building would house a community gathering space/retail component such as a coffee/tea house to serve both tenants in the building and start activating the neighborhood. The project is expected to create 33 jobs.

The total cost for this development project is \$3,530,400.
CCLRC is requesting a \$950,000 economic development loan from the County.

- IV. Other Business
- V. Adjourn