

County Council of Cuyahoga County, Ohio

Resolution No. R2024-0310

Sponsored by: Councilmember Conwell	A Resolution awarding a total sum, not to exceed \$20,000, to Wallstreet Nottingham Development Inc. for the New Headquarters and Residential Development Project from the District 7 ARPA Community Grant Fund; and declaring the necessity that this Resolution become immediately effective.
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WHEREAS, Cuyahoga County received \$239,898,257 from the Federal Government through the American Rescue Plan Act (“ARPA”); and

WHEREAS, Cuyahoga County calculated 100% of the ARPA dollars as loss revenue under the U.S. Department of the Treasury Final Rule; and

WHEREAS, since all the ARPA dollars have been calculated as loss revenue, the ARPA dollars have been deposited in the County’s General Fund; and

WHEREAS, the County Executive and County Council have authorized \$86 million of the ARPA dollars for community grants to benefit the residents of Cuyahoga County (the “ARPA Community Grant Fund”); and

WHEREAS, of the \$86 million for community grants, \$66 million have been encumbered for equal distribution to each County Council District; and

WHEREAS, the Cuyahoga County Council desires to provide funding from the District 7 ARPA Community Grant Fund in the amount of \$20,000 to Wallstreet Nottingham Development Inc. for the New Headquarters and Residential Development project; and

WHEREAS, Wallstreet Nottingham Development Inc. estimates approximately 300 people will be served annually through this award; and

WHEREAS, Wallstreet Nottingham Development Inc. estimates the total cost of the project is \$225,000; and

WHEREAS, Wallstreet Nottingham Development Inc. indicates the other funding source(s) for this project includes:

- A. \$20,000 from the City of Cleveland,

B. \$185,000 from Builder Line of Credit; and

WHEREAS, Wallstreet Nottingham Development Inc. is estimating the start date of the project will be September 2024 and the project will be completed by June 2025; and

WHEREAS, Wallstreet Nottingham Development Inc. requested \$20,000 from the District 7 ARPA Community Grant Fund to complete this project; and

WHEREAS, the Cuyahoga County Council desires to provide funding in the amount of \$20,000 to Wallstreet Nottingham Development Inc. to ensure this project is completed; and

WHEREAS, this Council by a vote of at least eight (8) members determines that it is necessary that this Resolution become immediately effective in order that critical services provided by Cuyahoga County can continue to provide for the usually, daily operations of the County.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:

SECTION 1. That the Cuyahoga County Council hereby awards a not-to-exceed amount of \$20,000 to the Wallstreet Nottingham Development Inc. from the General Fund made available by the American Rescue Plan Act revenue replacement provision for the New Headquarters and Residential Development project.

SECTION 2. If any specific appropriation is necessary to effectuate this agreement, the Director of the Office of Budget and Management is authorized to submit the requisite documentation to financial reporting to journalize the appropriation.

SECTION 3. That the County Council staff is authorized to prepare all documents to effectuate said award.

SECTION 4. That the County Executive is authorized to execute all necessary agreements and documents consistent with said award and this Resolution.

SECTION 5. If requested or necessary, the Agency of the Inspector General or Department of Internal Audit is authorized to investigate, audit, or review any part of this award.

SECTION 6. To the extent that any exemptions are necessary under the County Code and contracting procedures, they shall be deemed approved by the adoption of this Resolution.

First Reading/Referred to Committee: September 10, 2024
Committee(s) Assigned: Community Development

Committee Report/Second Reading: September 24, 2024

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