



**Department of Development**

# Cuyahoga County Council Budget Presentation November 10, 2025

**Empowering Business...Transforming Lives**

**We inspire, support, and invest in businesses & development  
to drive equitable economic opportunity.**





**Department of Development**

# **Staff and Annual Budget**

**3 Management/Administrative staff**

**5 Economic Development staff**

**2 Loan Portfolio Management staff**

**7 Business Services staff (also for Housing & Community Development)**

**\$1.6 Million Per Year Staff Cost – General Fund**

**\$1.3 Million Per Year Contracts and Other Operating Costs – General Fund**

**\$2.5 Million Per Year Transfer into Economic Development Fund – Casino Tax**





## Department of Development

# Economic Development Lending



- **Gap Financing**
- **\$150,000 to \$2,500,000**  
(Depending on Program & Job Creation)
- **40% of a Project**
- **Up to 90% LTV**
- **10% Equity**
- **Fully Underwritten**  
(w/Guarantees)
- **Below Market Fixed Rate**



## Department of Development

# Economic Development Lending

## Key Performance Measures 2021-2025 (to date)

- 28 Economic Development Loans Approved
- \$38.9 Million Loaned
- 1,963 New Jobs Created

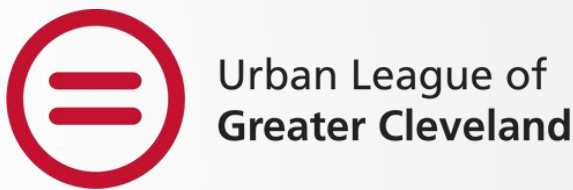
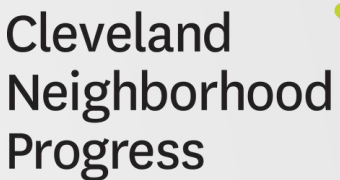


# Department of Development

## Office of Small Business



### SMALL BUSINESS



**"Your Business is Our Business"**



## Department of Development

# Office of Small Business

## Key Performance Measures 2021-2025 (to date)

- 3073 small businesses assisted
- Over 3,500 hours of Technical Assistance facilitated
- \$13.1 Million total funding for grants, loans, and technical assistance