

## **MINUTES**

CUYAHOGA COUNTY ECONOMIC DEVELOPMENT & PLANNING
COMMITTEE MEETING
MONDAY, APRIL 29, 2024
CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS
C. ELLEN CONNALLY COUNCIL CHAMBERS – 4<sup>TH</sup> FLOOR
3:00 PM

1. CALL TO ORDER

Chairman Schron called the meeting to order at 3:02 p.m.

ROLL CALL

Mr. Schron asked Assistant Deputy Clerk Georgakopoulos to call the roll. Committee members Schron, Kelly and Byrne were in attendance and a quorum was determined. Committee members Simon and Stephens were absent. Councilmember Dale Miller was also in attendance.

3. PUBLIC COMMENT

Loh addressed the committee members regarding Resolution No. R2024-0166, which amended an Economic Development Loan to Bridgeworks, LLC, or its' designee.

4. APPROVAL OF MINUTES FROM THE MARCH 4, 2024 MEETING

A motion was made by Mr. Kelly, seconded by Mr. Byrne and approved by unanimous vote to approve the minutes from the March 4, 2024 meeting.

- 5. MATTERS REFERRED TO COMMITTEE
  - a) R2024-0140: A Resolution awarding a total sum, not to exceed \$120,000, to the Ohio Aerospace Institute, Great Lakes Biomimicry Lab for the Cuyahoga County Business Sustainability Initiative from the District 2 ARPA Community

Grant Fund and the General Fund; and declaring the necessity that this Resolution become immediately effective.

Mr. Trevor McAleer, Legislative Budget Advisor for County Council, introduced a proposed substitute to Resolution No. R2024-0140. Discussion ensued.

Committee members asked questions of Mr. McAleer pertaining to the item, which he answered accordingly.

A motion was then made by Mr. Schron, seconded by Mr. Byrne and approved by unanimous vote to accept the proposed substitute.

Ms. Carole Thaler and Ms. Trisha Brown, Co-Directors for the Ohio Aerospace Institute, Great Lakes Biomimicry Lab, addressed the Committee regarding Resolution No. R2024-0140. Discussion ensued.

Committee members asked questions of Ms. Thaler and Ms. Brown pertaining to the item, which they answered accordingly.

On a motion by Mr. Byrne with a second by Mr. Kelly, Resolution No. R2024-0140 was considered and approved by unanimous vote to be referred to the full Council agenda for second reading, as substituted.

b) R2024-0166: A Resolution amending Resolution No. R2023-0082 dated 4/11/2023, which authorized an Economic Development Loan in an amount not-to-exceed \$2,000,000.00 to Bridgeworks, LLC or its designee, to assist with funding project costs of a place-based, mixed used development project located at 2429 West Superior Viaduct, in the City of Cleveland which will include 140 apartment units, 132-room hotel, a 120-seat restaurant and bar and a parking garage, by extending the resolution sunset date from twelve months (12) to eighteen (18) months; and declaring the necessity that this Resolution become immediately effective.

Mr. Anthony Stella, Senior Development Finance Analyst for the Department of Development, addressed the Committee regarding Resolution No. R2024-0166. Discussion ensued.

Committee members asked questions of Mr. Stella pertaining to the item, which he answered accordingly.

On a motion by Mr. Kelly with a second by Mr. Schron, Resolution No. R2024-0166 was considered and approved by unanimous vote to be referred to the full Council agenda for second reading.

## 6. MISCELLANEOUS BUSINESS

There was no miscellaneous business.

## 7. ADJOURNMENT

With no further business to discuss, Chairman Schron adjourned the meeting at 3:48 p.m., without objection.