



AGENDA
CUYAHOGA COUNTY ECONOMIC DEVELOPMENT & PLANNING
COMMITTEE MEETING
MONDAY, NOVEMBER 18, 2024
CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS
C. ELLEN CONNALLY COUNCIL CHAMBERS – 4TH FLOOR
3:00 PM

Committee Members:

Jack Schron, Chair – District 6
Patrick Kelly, Vice Chair – District 1
Sunny M. Simon - District 11
Cheryl L. Stephens - District 10
Michael P. Byrne – District 4

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. PUBLIC COMMENT**
- 4. APPROVAL OF MINUTES FROM THE OCTOBER 28, 2024 MEETING [See Page 3]**
- 5. MATTERS REFERRED TO COMMITTEE**
 - a) R2024-0397: A Resolution awarding a total sum, not to exceed \$150,000, to MidTown Cleveland, Inc. for the purpose of the Warner and Swasey building redevelopment project from the District 8 ARPA Community Grant Fund; and declaring the necessity that this Resolution become immediately effective. [See Page 6]
 - b) R2024-0413: A Resolution authorizing an amendment to Resolution No. R2021-0223, dated 10/26/2021, which approved an Economic Development Fund Redevelopment and Modernization Loan in the amount not-to-exceed \$1,000,000.00 to LG Blanket Mill, LLC for the redevelopment of a vacant building, located at 3160 West 33rd Street, City of Cleveland, for a mixed-use

structure for the Northern Ohio Blanket Mills Project, by changing the interest only period from two (2) years to one (1) year and amending the loan agreement; and declaring the necessity that this Resolution become immediately effective. [See Page 14]

6. MISCELLANEOUS BUSINESS

7. ADJOURNMENT

**Complimentary parking for the public is available in the attached garage at 900 Prospect. A skywalk extends from the garage to provide additional entry to the Council Chambers from the 5th floor parking level of the garage. Please see the Clerk to obtain a complimentary parking pass.*

***Council Chambers is equipped with a hearing assistance system. If needed, please see the Clerk to obtain a receiver.*



MINUTES

**CUYAHOGA COUNTY ECONOMIC DEVELOPMENT & PLANNING
COMMITTEE MEETING
MONDAY, OCTOBER 28, 2024
CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS
C. ELLEN CONNALLY COUNCIL CHAMBERS – 4TH FLOOR
3:00 PM**

1. CALL TO ORDER

Chairman Schron called the meeting to order at 3:01 p.m.

2. ROLL CALL

Mr. Schron asked Assistant Deputy Clerk Georgakopoulos to call the roll. Committee members Schron, Kelly and Byrne were in attendance and a quorum was determined. Committee member Stephens arrived after the roll call was taken. Committee member Simon was absent.

3. PUBLIC COMMENT

Loh addressed the committee members regarding the timeframe for approval of proposed legislation that comes to Council.

Mr. Schron responded to Loh's comments and explained the process for the Executive sponsored items that are submitted to Council for approval. Mr. Schron stated that these items are initiated by the Executive's agencies on their timeline and processed prior to appearing before County Council for approval and are then acted upon by Council as expeditiously as possible.

4. APPROVAL OF MINUTES FROM THE JULY 22, 2024 MEETING

A motion was made by Mr. Kelly, seconded by Mr. Byrne and approved by unanimous vote to approve the minutes from the July 22, 2024 meeting.

5. MATTERS REFERRED TO COMMITTEE

[Clerk's Note: Item No. 5.b) was taken out of order and considered before Item No. 5.a).]

- a) R2024-0368: A Resolution authorizing an Economic Development Loan in an amount not-to-exceed \$2,000,000.00 to Famous Distribution, Inc. dba Famous Supply, or its approved designee, for the construction and renovation of the Northeast Ohio Distribution Center located at 5700 Lee Road South, Maple Heights; authorizing the County Executive and/or the Director of Development to execute all documents consistent with said loan and this Resolution; and declaring the necessity that this Resolution become immediately effective.

Mr. Anthony Stella, Senior Development Finance Analyst for the Department of Development; Ms. Melissa Ferchill, President of MCM Company Inc. and Consultant to Famous Supply; Mr. Kevin Carney, Director of Finance for Famous Supply; The Honorable Annette Blackwell, Mayor of the City of Maple Heights; and Mr. Paul Herdeg, Director of the Department of Development, addressed the Committee regarding Resolution No. R2024-0368. Discussion ensued.

Committee members asked questions of Mr. Stella, Ms. Ferchill, Mr. Carney, Mayor Blackwell and Mr. Herdeg pertaining to the item, which they answered accordingly.

On a motion by Ms. Stephens with a second by Mr. Byrne, Resolution No. R2024-0368 was considered and approved by unanimous vote to be referred to the full Council agenda with a recommendation for passage under second reading suspension of the rules.

Ms. Stephens and Mr. Schron requested to have their names added as co-sponsors to the legislation.

- b) R2024-0374: A Resolution amending Resolution No. R2021-0268 dated 1/11/2022, which authorized HOME loans to various organizations, or their designees, in the total amount not-to-exceed \$2,250,000.00 for various affordable housing projects by (i) replacing the Director of Development with the Director of Housing and Community Development in Section 2, and (ii) extending the sunset provision contained in Section 3 to 12/31/2024; and declaring the necessity that this Resolution become immediately effective:
 - 1) The Arch at Saint Michael in the amount not-to-exceed \$450,000.00 to renovate the former Central Catholic School and Convent a 46-unit, senior independent living building, located at 3146 Scranton Road in the Clark-Fulton Neighborhood in the City of Cleveland.

- 2) The Warner and Swasey in the amount not-to-exceed \$450,000.00 to construct 140 units for a mixed-used, mixed income, mixed population, historic adaptive reuse of the former Warner and Swasey Manufacturing Plant, located in the City of Cleveland.
- 3) Cuyahoga TAY in the amount not-to-exceed \$450,000.00 for the development of a new, 50-unit supportive housing building for transition-aged youth experiencing homelessness in Cuyahoga County.
- 4) Jennings Center for Older Adults and PIRHL Developers, LLC in the amount not-to-exceed \$450,000.00 for the development of Hazelwood Court, a 53-unit senior community in City of Maple Heights.
- 5) Benjamin Rose Institute on Aging in the amount not-to-exceed \$450,000.00 for the development of the Margaret Wagner Apartments III, to construct 20 new units of Housing and Urban Development (HUD) Section 202 Supportive Housing for the elderly, located at 2373 Euclid Heights Boulevard in City of Cleveland Heights.

Ms. Sara Parks Jackson, Director of the Department of Housing and Community Development, addressed the Committee regarding Resolution No. R2024-0374. Discussion ensued.

Committee members asked questions of Ms. Parks Jackson pertaining to the item, which she answered accordingly.

On a motion by Mr. Kelly with a second by Mr. Byrne, Resolution No. R2024-0374 was considered and approved by unanimous vote to be referred to the full Council agenda for second reading.

6. MISCELLANEOUS BUSINESS

There was no miscellaneous business.

7. ADJOURNMENT

With no further business to discuss, Chairman Schron adjourned the meeting at 3:29 p.m., without objection.

County Council of Cuyahoga County, Ohio

Resolution No. R2024-0397

Sponsored by: Councilmember Jones	A Resolution awarding a total sum, not to exceed \$150,000, to MidTown Cleveland, Inc. for the purpose of the Warner and Swasey building redevelopment project from the District 8 ARPA Community Grant Fund; and declaring the necessity that this Resolution become immediately effective.
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WHEREAS, Cuyahoga County received \$239,898,257 from the Federal Government through the American Rescue Plan Act (“ARPA”); and

WHEREAS, Cuyahoga County calculated 100% of the ARPA dollars as loss revenue under the U.S. Department of the Treasury Final Rule; and

WHEREAS, since all the ARPA dollars have been calculated as loss revenue, the ARPA dollars have been deposited in the County’s General Fund; and

WHEREAS, the County Executive and County Council have authorized \$86 million of the ARPA dollars for community grants to benefit the residents of Cuyahoga County (the “ARPA Community Grant Fund”); and

WHEREAS, of the \$86 million for community grants, \$66 million have been encumbered for equal distribution to each County Council District; and

WHEREAS, the Cuyahoga County Council desires to provide funding from the District 8 ARPA Community Grant Fund in the amount of \$150,000 to Midtown Cleveland, Inc. for the purpose of the Warner and Swasey building redevelopment project and

WHEREAS, MidTown Cleveland, Inc. estimates approximately 140+ people will be served annually through this award; and

WHEREAS, MidTown Cleveland, Inc. estimates approximately 205 permanent and temporary jobs will be created or retained through this project; and

WHEREAS, MidTown Cleveland, Inc. estimates the total cost of the project is \$55 million; and

WHEREAS, MidTown Cleveland, Inc. indicates that the project is supported by numerous stakeholders who have committed over \$50 million in other funding source(s); and

WHEREAS, MidTown Cleveland, Inc. is estimating the start date of the project will be 6/1/2025 and the project will be completed by 6/1/2027; and

WHEREAS, MidTown Cleveland, Inc. requested \$150,000 from the District 8 ARPA Community Grant Fund to complete this project; and

WHEREAS, the Cuyahoga County Council desires to provide funding in the amount of \$150,000 to MidTown Cleveland, Inc. to ensure this project is completed; and

WHEREAS, this Council by a vote of at least eight (8) members determines that it is necessary that this Resolution become immediately effective in order that critical services provided by Cuyahoga County can continue to provide for the usually, daily operations of the County.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:

SECTION 1. That the Cuyahoga County Council hereby awards a not-to-exceed amount of \$150,000 to MidTown Cleveland, Inc. from the General Fund made available by the American Rescue Plan Act revenue replacement provision for the purpose of the Warner and Swasey building redevelopment project.

SECTION 2. If any specific appropriation is necessary to effectuate this agreement, the Director of the Office of Budget and Management is authorized to submit the requisite documentation to financial reporting to journalize the appropriation.

SECTION 3. That the County Council staff is authorized to prepare all documents to effectuate said award.

SECTION 4. That the County Executive is authorized to execute all necessary agreements and documents consistent with said award and this Resolution.

SECTION 5. If requested or necessary, the Agency of the Inspector General or Department of Internal Audit is authorized to investigate, audit, or review any part of this award.

SECTION 6. To the extent that any exemptions are necessary under the County Code and contracting procedures, they shall be deemed approved by the adoption of this Resolution.

SECTION 7. It is necessary that this Resolution become immediately effective for the usual daily operation of the County; the preservation of public peace, health or safety in the County; and any additional reasons set forth in the preamble. Provided that this Resolution receives the affirmative vote of at least eight members of Council, it shall take effect and be in force immediately upon the earliest occurrence of any of the following: (1) its approval by the County Executive through signature, (2) the expiration of the time during which it may be disapproved by the County Executive under Section 3.10(6) of the Cuyahoga County Charter, or (3) its passage by at least eight members of Council after disapproval pursuant to Section 3.10(7) of the Cuyahoga County Charter. Otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

SECTION 8. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of the Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

On a motion by _____, seconded by _____, the foregoing Resolution was duly adopted.

Yeas:

Nays:

County Council President

Date

County Executive

Date

Clerk of Council

Date

First Reading/Referred to Committee: November 12, 2024
Committee(s) Assigned: Economic Development & Planning

Journal _____
_____, 20____



Cuyahoga County Council

2079 East 9th Street, 8th Floor • Cleveland Ohio 44115
(216) 698-2010

COUNTY AMERICAN RESCUE PLAN ACT APPLICATION

APPLICANT INFORMATION:	
Name of Requesting Entity (City, Business, Non-Profit, etc.): MidTown Cleveland, Inc.	
Address of Requesting Entity: 5000 Euclid Avenue #100 Cleveland, Ohio 44103	
County Council District # of Requesting Entity: N/A	
Address or Location of Project if Different than Requesting Entity: 5701 Carnegie Ave, Cleveland, OH 44103	
County Council District # of Address or Location of Project if Different than Requesting Entity: 8	
Contact Name of Person Filling out This Request: Edward Peppers	
Contact Address if different than Requesting Entity: N/A	
Email: epeppers@midtowncleveland.org	Phone: ((216) 570-3444
Federal IRS Tax Exempt No.: 34-1381334	Date: 2024.10.31

PROJECT DESCRIPTION

REQUEST DESCRIPTION (include the project name, a description of the project, why the project is important or needed, and timeline of milestones/tracking of the project):

The Warner and Swasey redevelopment will be a dynamic mixed-used, mixed-income, mixed-population, historic adaptive-reuse of the former Warner and Swasey manufacturing plant. It will become a vibrant community providing workforce housing and office space oriented to the technology and manufacturing fields with an emphasis on associated workforce development opportunities that connect residents to economic opportunity. Our vision is that Warner and Swasey will serve as a symbol of the revitalization of the MidTown neighborhood and Cleveland at large in context to the rich heritage this building communicates. A revitalized Warner and Swasey will serve as a gateway to the growing Innovation District to the east.

Warner and Swasey is a multi-phased development consisting of Phase I, Warner and Swasey I, a 9% 56-unit Senior Low Income Housing Tax Credit (LIHTC) condominium and, Warner and Swasey II a 56-unit 9% Family LIHTC condominium. Phase II, Warner and Swasey III will be a New Market Tax Credit (NMTC) project with 28 workforce housing units and 20,000 sf of office.

The overall project will create approximately 140 units in a mix of Studio, 1-, 2- and 3-bedrooms on the upper floors. The residential units offer senior and family housing affordable to households earning 30% and 60% of Area Median Income (AMI), as well as market rate workforce housing affordable to households earning 60% to 120% AMI. This age integrated and mixed-income approach creates a dynamic mixed-income affordable housing solution that serves a spectrum of existing and new MidTown District residents. There will be 28 studios, 72 one-bedrooms, 36 two-bedrooms, and 4 three-bedrooms.

The ground floor of the existing buildings will house approximately 20,000 SF of office space targeted towards organizations with a focus on technology and manufacturing with an emphasis on workforce development and supportive service programs which create opportunities for on-site residents and the community at large. While we are still in negotiations with specific tenants, we anticipate a dynamic interaction between the activity happening in the commercial spaces and the residents living above.

Some of the community-oriented goals in this redevelopment consist of: Removing Blight - Rehabilitation of a vacant historic building in a prominent location in the burgeoning neighborhood of MidTown; Catalyze Further Redevelopment in the MidTown District; Housing - Provide much-needed affordable and workforce housing options; Workforce Development - Connection to local institutions with a focus on education, job-readiness training and entrepreneurial coaching for local low-income residents; Job Creation - In the office spaces targeted towards organizations with a focus on technology and manufacturing; Commitment to economic inclusion and equitable development goals in partnership with MidTown and the City of Cleveland; Destination Placemaking - Use Warner and Swasey's memorable spaces to create a destination experience. Create a gateway to the Innovation District neighborhood; Storytelling and Engagement - Use highly visible billboard to engage commuters, and the Cleveland community at large to tie the project into the MidTown and Cleveland regeneration story.

Warner and Swasey is strategically located on one of the major thoroughfares, Carnegie Avenue, connecting the job centers of Downtown Cleveland and University Circle. Originally constructed in 1905 for the Warner & Swasey company, which operated on the site for 80 years, the building became vacant in 1985 leaving behind a legacy of ingenuity in engineering incorporating a multitude of machine tools, telescopes and advances in precision instruments that transformed the twentieth century. Now owned by the City of Cleveland, this 5-story elegant shell is poised for a dramatic adaptation.

Project Start Date: 2025.06.01

Project End Date: 2027.06.01

IMPACT OF PROJECT:

Who will be served: The project will serve senior and family residents earning 30% and 60% of Area Median Income (AMI), as well as market rate workforce housing affordable to households earning 60% to 120% AMI.

How many people will be served annually: The overall project will create approximately 140 units in a mix of Studio, 1-, 2- and 3-bedrooms.

Will low/moderate income people be served; if so how: 28 units will be at 30% AMI and 13 units will be at 50% AMI. 37% of the LIHTC units will be at 50% AMI or lower.

How does the project fit with the community and with other ongoing projects: The Warner and Swasey redevelopment will be a dynamic mixed-used, mixed-income, mixed-population, historic adaptive-reuse of the former Warner and Swasey manufacturing plant. It will become a vibrant community providing workforce housing and office space oriented to the technology and manufacturing fields with an emphasis on associated workforce development opportunities that connect residents to economic opportunity. Our vision is that Warner and Swasey will serve as a symbol of the revitalization of the MidTown neighborhood and Cleveland at large in context to the rich heritage this building communicates. A revitalized Warner and Swasey will serve as a gateway to the growing Innovation District to

If applicable, how many jobs will be created or retained (specify the number for each) and will the jobs be permanent or temporary: This project will create 195 FTE jobs in year one of construction and 260 FTE jobs in year 2 of construction.

If applicable, what environmental issues or benefits will there be: The project's remedial actions will proceed through Ohio EPA VAP with Covenant Not to Sue and No Further Action being issued at the completion of remedial and construction and renovation activities. The proposed soil, groundwater and vapor intrusion remedial activities for the subject property will be outlined in an action plan for the subject property once developed.

If applicable, how does this project serve as a catalyst for future initiatives: The Warner and Swasey redevelopment will be a dynamic mixed-used, mixed-income, mixed-population, historic adaptive-reuse of the former Warner and Swasey manufacturing plant. It will become a vibrant community providing workforce housing and office space oriented to the technology and manufacturing fields with an emphasis on associated workforce development opportunities that connect residents to economic opportunity. Our vision is that Warner and Swasey will serve as a symbol of the revitalization of the MidTown neighborhood and Cleveland at large in context to the rich heritage this building communicates. A revitalized Warner and Swasey will serve as a gateway to the growing Innovation District to

FINANCIAL INFORMATION:

Total Budget of Project: \$55 Million

Other Funding Sources of Project (list each source and dollar amount separately):

- Please see attached exhibit.

Total amount requested of County Council American Resource Act Dollars: \$150,000

Since these are one-time dollars, how will the Project be sustained moving forward: The project is supported by numerous stakeholders who have committed over \$50 Million dollars through construction and operating subsidy. With this support, Warner and Swasey will be able to deliver safe and secure affordable housing for decades.

DISCLAIMER INFORMATION AND SIGNATURE:

Disclaimer:

I HEREBY CERTIFY that I have the authority to apply for financial assistance on behalf of the entity described herein, and that the information contained herein and attached hereto is true, complete, and correct to the best of my knowledge.

I acknowledge and agree that all County contracts and programs are subject to Federal Guidelines and Regulations, the Ohio Revised Code, the Cuyahoga County Charter, and all County Ordinances including all information submitted as part of this application is a public record.

I understand that any willful misrepresentation on this application or on any of the attachments thereto could result in a fine and/or imprisonment under relevant local, state, and/or federal laws or guidelines.

I agree that at any time, any local, state, or federal governmental agency, or a private entity on behalf of any of these governmental agencies, can audit these dollars and projects.

Printed Name: Ashley Shaw

Signature:



Date: 2024.10.31

Additional Documents

Are there additional documents or files as part of this application? Please list each documents name:

County Council of Cuyahoga County, Ohio
Resolution No. R2024-0413

Sponsored by: County Executive Ronayne/Department of Development	A Resolution authorizing an amendment to Resolution No. R2021-0223, dated 10/26/2021, which approved an Economic Development Fund Redevelopment and Modernization Loan in the amount not-to-exceed \$1,000,000.00 to LG Blanket Mill, LLC for the redevelopment of a vacant building, located at 3160 West 33 rd Street, City of Cleveland, for a mixed-use structure for the Northern Ohio Blanket Mills Project, by changing the interest only period from two (2) years to one (1) year and amending the loan agreement; and declaring the necessity that this Resolution become immediately effective.
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WHEREAS, the County Executive/Department of Development recommends an amendment to Resolution No. R2021-0223, dated 10/26/2021, which approved an Economic Development Fund Redevelopment and Modernization Loan in the amount not-to-exceed \$1,000,000.00 to LG Blanket Mill, LLC for the redevelopment of a vacant building, located at 3160 West 33rd Street, City of Cleveland, for a mixed-use structure for the Northern Ohio Blanket Mills Project, by changing the interest only period from two (2) years to one (1) year and amending the loan agreement; and

WHEREAS, the primary goal of this loan is for the redevelopment of a vacant building into a mixed-use structure; and

WHEREAS, the project is anticipated to create 30 permanent jobs; and

WHEREAS, the total cost of the project is approximately \$33,323,345.00, of which the County will loan up to \$1,000,000.00 with a term of 20 years at an interest rate of 2.5% per annum; and

WHEREAS, in the case of fulfillment of the project's completion and required job creation covenants, not more than 25% of the Loan principal shall be forgiven; and

WHEREAS, on August 11, 2021, the Cuyahoga County Community Improvement Corporation reviewed and recommended that the County fund the project; and

WHEREAS, this project is funded 100% Economic Development Fund and;

WHEREAS, it is necessary that this Resolution become immediately effective in order that critical services provided by Cuyahoga County can continue.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:

SECTION 1. That the Cuyahoga County Council hereby authorizes an amendment to Resolution No. R2021-0223, dated 10/26/2021, which approved an Economic Development Fund Redevelopment and Modernization Loan in the amount not-to-exceed \$1,000,000.00 to LG Blanket Mill, LLC for the redevelopment of a vacant building, located at 3160 West 33rd Street, City of Cleveland, for a mixed-use structure for the Northern Ohio Blanket Mills Project, by changing the interest only period from two (2) years to one (1) year and amending the loan agreement.

SECTION 2. That the County Executive and/or the Director of Development are authorized to execute all documents consistent with said loan and this Resolution.

SECTION 3. It is necessary that this Resolution become immediately effective for the usual daily operation of the County and the reasons set forth in the preamble. Provided that this Resolution receives the affirmative vote of at least eight members of Council, it shall take effect and be in force immediately upon the earliest occurrence of any of the following: (1) its approval by the County Executive through signature, (2) the expiration of the time during which it may be disapproved by the County Executive under Section 3.10(6) of the Cuyahoga County Charter, or (3) its passage by at least eight members of Council after disapproval pursuant to Section 3.10(7) of the Cuyahoga County Charter. Otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

SECTION 4. It is found and determined that all formal actions of this Council relating to the adoption of this Resolution were adopted in an open meeting of the Council, and that all deliberations of this Council and of any of its committees that

resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

On a motion by _____, seconded by _____, the foregoing Resolution was duly adopted.

Yeas:

Nays:

County Council President

Date

County Executive

Date

Clerk of Council

Date

First Reading/Referred to Committee: November 12, 2024
Committee(s) Assigned: Economic Development & Planning

Journal _____

_____, 20__

ECONOMIC DEVELOPMENT LOAN TRANSACTIONS

Title	Department of Development; 2021 LG Blanket Mill, LLC; \$1,000,000; Redevelopment and Modernization Loan: Portfol Loan No. 317-01-01
Department or Agency Name	Department of Development
Requested Action	<input type="checkbox"/> Contract <input type="checkbox"/> Agreement <input checked="" type="checkbox"/> Other (please specify): Amendment

Original (O)/ Amendment (A-#)	Contract No. (If PO, list PO#)	Vendor Name	Time Period	Amount	Date BOC Approved/ Council's Journal Date	Approval No.
A	3897 / 212664	LG Blanket Mills Apartments LLC	20 Years	\$1,000,000	Pending	Pending

Loan Description and Terms.

The Department of Development is seeking approval of an amendment to an Economic Development, Redevelopment and Modernization Loan to LG Blanket Mills Apartments LLC. The original loan was approved by County Council on October 26, 2021, Resolution No. R2021-0223. The original loan was approved with a 2-year interest-only period followed by 18 years amortizing payments. Additionally, the original agreement was approved with a subordination agreement on the mortgage. The Department of Development wishes to amend the original agreement to allow for a subordination agreement with their permanent lender. The permanent lender, through FHLMC, is asking for a new subordination agreement. Dept. of Development further wishes to change the interest-only period from 2 years to 1 year.

If a County Council item, are you requesting passage of the item without 3 readings. ☐ Yes ☐ No

In the boxes below, list Borrower/Vendor, Name, Street Address, City, State and Zip Code. Beside each vendor/contractor, etc. provide owner, executive director, other (specify)

Vendor Name and address:	Owner, executive director, other (specify):
LG Blanket Mills Apartments LLC 1801 East 9 th Street, Suite 1505 Cleveland, Ohio 44114	Kevin Hudson, Director of Development
Vendor Council District: N/A	Project Council District: 3
If applicable provide the full address or list the municipality(ies) impacted by the project.	3130 West 33 rd Stret, Cleveland, Ohio

NON-COMPETITIVE PROCUREMENT - X
Provide a short summary for not using competitive bid process.
Economic Development Loan
<input type="checkbox"/> Exemption
<input type="checkbox"/> Alternative Procurement Process
<input checked="" type="checkbox"/> Contract Amendment (<i>list original procurement</i>)
<input checked="" type="checkbox"/> Other Procurement Method, please describe: Loan

FUNDING SOURCE: i.e. General Fund, Health and Human Services Levy Funds, Community Development Block Grant (<i>No acronyms i.e. HHS Levy, CDBG, etc.</i>). Include % if more than one source.
Economic Development Fund
Is funding for this included in the approved budget? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (if "no" please explain):
Payment Schedule: <input checked="" type="checkbox"/> Invoiced <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> One-time <input checked="" type="checkbox"/> Other (please explain): Reimbursement for costs

Provide status of project.	
Is contract late <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes, In the fields below provide reason for late and timeline of late submission	
Reason:	
Timeline:	
Project/Procurement Start Date (date your team started working on this item):	
Date documents were requested from vendor:	
Date of insurance approval from risk manager:	
Date Department of Law approved Contract:	
Date item was entered and released in Infor:	
Detail any issues that arose during processing in Infor, such as the item being disapproved and requiring correction:	
If late, have services begun? <input type="checkbox"/> No <input type="checkbox"/> Yes (if yes, please explain)	
Have payments be made? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (if yes, please explain)	

HISTORY (see instructions):
Original Loan Agreement closed on August 2, 2022; Approved by Council on October 26, 2021