



## **MINUTES**

**CUYAHOGA COUNTY ECONOMIC DEVELOPMENT & PLANNING  
COMMITTEE MEETING  
MONDAY, JULY 22, 2024  
CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS  
C. ELLEN CONNALLY COUNCIL CHAMBERS – 4<sup>TH</sup> FLOOR  
3:00 PM**

**1. CALL TO ORDER**

**Chairman Schron called the meeting to order at 3:02 p.m.**

**2. ROLL CALL**

**Mr. Schron asked Clerk Richardson to call the roll. Committee members Schron, Kelly, Simon and Byrne were in attendance and a quorum was determined. Committee member Stephens was absent. Councilmember Miller was also in attendance.**

**3. PUBLIC COMMENT**

**There were no public comments given.**

**4. APPROVAL OF MINUTES FROM THE JULY 8, 2024 MEETING**

**A motion was made by Mr. Kelly, seconded by Mr. Schron and approved by unanimous vote to approve the minutes from the July 8, 2024 meeting.**

**5. MATTERS REFERRED TO COMMITTEE**

- a) R2024-0285: A Resolution authorizing an amendment to Contract No. 4663, a Development Loan in the amount not-to-exceed \$10,000,000.00 to Playhouse Square Foundation for the benefit of The Lumen at Playhouse Square Project to extend the due date of the loan from September 13, 2024 to September 13, 2025 upon payment of \$5,000,000.00 in principal plus accrued and unpaid interest; authorizing the County Executive and/or Director of Development to

execute all documents consistent with said loan and this Resolution; and declaring the necessity that this Resolution become immediately effective.

**Mr. Bryan Edwards, Portfolio Loan Manager for the Department of Development; and Ms. Patricia Gaul, Chief Executive Officer of Playhouse Square Foundation, addressed the Committee regarding Resolution No. R2024-0285. Discussion ensued.**

**Committee members asked questions of Mr. Edwards and Ms. Gaul pertaining to the item, which they answered accordingly.**

**On a motion by Mr. Kelly with a second by Mr. Byrne, Resolution No. R2024-0285 was considered and approved by unanimous vote to be referred to the full Council agenda with a recommendation for passage under second reading suspension of the rules.**

- b) R2024-0286: A Resolution authorizing an Economic Development Loan in an amount not-to-exceed \$2,000,000.00 to PPT Real Estate Holding LLC, or its approved designee, for the relocation, expansion and renovation of Park Place Technologies Campus, located at 747 and 755 Alpha Drive, Highland Heights; authorizing the County Executive and/or the Director of Development to execute all documents consistent with said loan and this Resolution; and declaring the necessity that this Resolution become immediately effective.

**Mr. Anthony Stella, Economic Development Administrator for the Department of Development, addressed the Committee regarding Resolution No. R2024-0286. Discussion ensued.**

**Committee members asked questions of Mr. Stella pertaining to the item, which he answered accordingly.**

**On a motion by Ms. Simon with a second by Mr. Schron, Resolution No. R2024-0286 was considered and approved by unanimous vote to be referred to the full Council agenda with a recommendation for passage under second reading suspension of the rules.**

**Ms. Simon and Mr. Schron requested to have their names added as co-sponsors to the legislation.**

- c) R2024-0287: A Resolution making awards on RQ13103 to various providers in the total amount not-to-exceed \$3,425,000.00 for design and administration of a Small Business Program with a focus on minority and women-owned businesses, effective upon contract signature of all parties, through 6/30/2026; authorizing the County Executive to execute the contracts and all other documents consistent with said awards and this Resolution; and declaring the necessity that this Resolution become immediately effective:

- 1) Contract No. 4626 with Grow America in the amount not-to-exceed \$791,666.00.
- 2) Contract No. 4627 with Northeast Ohio Hispanic Center for Economic Development in the amount not-to-exceed \$650,000.00.
- 3) Contract No. 4629 with Economic & Community Development Institute in the amount not-to-exceed \$983,334.00.
- 4) Contract No. 4633 with JumpStart, Inc. in the amount not-to-exceed \$330,000.00.
- 5) Contract No. 4634 with UBIZ Venture Capital in the amount not-to-exceed \$350,000.00.
- 6) Contract No. 4635 with Village Capital Corporation in the amount not-to-exceed \$320,000.00.

**Mr. Vaughn Johnson, Deputy Director for Economic Development for the Department of Development; Mr. Kwame Botchway, Director of Community Impact & Innovation and Mr. Jeremiah Triplett, Manager of Small Business Assistance for Village Capital Corporation; Ms. Mary Louk, Director of Credit for Grow America; Mr. Michael Obi, President of UBIZ Venture Capital; Ms. Jasmine Dixon, Vice President – Business Growth Development for Economic & Community Development Institute; Ms. Teleange' Thomas, Chief Operating and Relationship Officer for JumpStart, Inc.; and Ms. Jenice Contreras, President and Chief Executive Officer for Northeast Ohio Hispanic Center for Economic Development, addressed the Committee regarding Resolution No. R2024-0287. Discussion ensued.**

**Committee members asked questions of Mr. Johnson, Mr. Botchway, Mr. Triplett, Ms. Louk, Mr. Obi, Ms. Dixon, Ms. Thomas and Ms. Contreras pertaining to the item, which they answered accordingly.**

**On a motion by Mr. Schron with a second by Mr. Kelly, Resolution No. R2024-0287 was considered and approved by unanimous vote to be referred to the full Council agenda with a recommendation for passage under second reading suspension of the rules.**

## **6. MISCELLANEOUS BUSINESS**

**There was no miscellaneous business.**

7. ADJOURNMENT

**With no further business to discuss, Chairman Schron adjourned the meeting at 5:22 p.m., without objection.**