

2011 Mid Year Budget Revision



***Cuyahoga County:
A government of action, accountability, opportunity, and innovation***

Cuyahoga County Executive
Fiscal Office
**Office of
Budget &
Management**

June 28, 2011

1

2011 Mid Year Budget Revision Process

- ❑ Revisions to 2011 Operating Budget will be submitted to Council on a separate fiscal agenda on June 28th.
- ❑ Items for additional appropriation and realignments will be reviewed during committee process in addition to the individual departmental hearings.
- ❑ Update on budget projection prior to completion of second quarter update of operating budget status (pre Q2 numbers).
- ❑ Final mid year projection to be completed by end of July and will include latest trends (expense & revenue), approved mid year budget revisions and final State budget impacts.

2011 Mid Year Fiscal Agenda

- ❑ **OBM has submitted proposed mid year changes in appropriation levels on a separate fiscal agenda.**
- ❑ Requests totaling \$3.8 million in additional appropriation are included in the mid year fiscal agenda submitted on June 28th.
 - ❑ Allocations for newly created programmatic budgets.
 - ❑ Realignments of existing allocations as a result of the latest quarterly budget projection.
 - ❑ Items that are normally transacted at the second quarter interval of the budget year.
 - ❑ Most departments **do not** have mid year revisions.
 - ❑ Budgetary impact is included in second quarter projection.

Pre Q2 Projection Summary

General Fund Operating

2011 Pre Q2 Budget Projection (June 2011)

	2011 Budget	2011 Q1 Estimate	2011 Pre Q2 Estimate	Budget Variance	% Variance
Revenue Estimate	\$ 349.4	\$ 354.0	\$ 354.7	\$ 5.3	1.5%
Operating Expenditures	\$ 356.9	\$ 352.8	\$ 349.9	\$ 7.0	2.0%
Surplus (Deficit)	\$ (7.5)	\$ 1.2	\$ 4.8		

HHS Levy Fund

2011 Pre Q2 Budget Projection (June 2011)

	2011 Budget	2011 Q1 Estimate	2011 Pre Q2 Estimate	Budget Variance	% Variance
Revenue Estimate	\$ 230.9	\$ 227.8	\$ 227.8	\$ (3.1)	-1.3%
Operating Expenditures	\$ 232.6	\$ 216.6	\$ 213.8	\$ 18.8	8.1%
Surplus (Deficit)	\$ (1.7)	\$ 11.2	\$ 14.0		

Pre Q2 Projection Summary

- ❑ The June projection update precedes the mid year projection and will serve to inform the mid year budget review process.
- ❑ The pre Q2 numbers include updated revenue and expenditure trends as of June 2011.
- ❑ Estimates of State budget impacts are included in the latest projection. The final impacts will be in the mid year projection.
- ❑ Surpluses are currently projected in the General Fund (\$4.8M) and the HHS Levy Fund (\$14.0M) in 2011. *There are deficits projected in the GF and HHS Levy fund in 2012.*
- ❑ The projected operating surpluses are inclusive of the reductions in staffing and expenditures that have been implemented in 2011.
- ❑ **Final mid year projection to be completed by the end of July and will serve as the starting point for 2012 budget development.**

Completion of Mid Year Budget Revision

- ❑ OBM staff will be available to provide assistance to departments through out committee presentation phase of process.
- ❑ Information from committee presentations can be used to fine tune mid year projections and compliment the 2012 budget development process.
- ❑ Recommendation for amendments to the mid year fiscal agenda included before approval.
- ❑ Approval of fiscal agenda at July 26th Council meeting.