



AGENDA
CUYAHOGA COUNTY FINANCE & BUDGETING COMMITTEE MEETING
MONDAY, MAY 4, 2015
CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS
C. ELLEN CONNALLY COUNCIL CHAMBERS – 4TH FLOOR
1:00 PM

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. PUBLIC COMMENT RELATED TO THE AGENDA**
- 4. APPROVAL OF MINUTES FROM THE APRIL 6, 2015 MEETING**
- 5. MATTER REFERRED TO COMMITTEE**
 - a) R2015-0082: A Resolution authorizing an agreement with State of Ohio, Office of the Auditor in the amount not-to-exceed \$533,000.00 for an annual audit for Calendar Year 2014 for the period 2/5/2015 - 9/30/2015; authorizing the County Executive to execute the agreement and all other documents consistent with this Resolution; and declaring the necessity that this Resolution become immediately effective.
- 6. MISCELLANEOUS BUSINESS**
 - a) Discussion regarding Budget Briefing Final Report
- 7. OTHER PUBLIC COMMENT**
- 8. ADJOURNMENT**

**Complimentary parking for the public is available in the attached garage at 900 Prospect. A skywalk extends from the garage to provide additional entry to the Council Chambers from the 5th floor parking level of the garage. Please see the Clerk to obtain a complimentary parking pass.*

***Council Chambers is equipped with a hearing assistance system. If needed, please see the Clerk to obtain a receiver.*

**** Finance & Budgeting Committee Mission Statement: To provide the County Council with objective fiscal and public policy analysis, recommendations and oversight of the County's financial resources and operations and to improve efficiencies and ensure accountability through effective allocation of resources for the benefit of all constituents of Cuyahoga County.*



MINUTES

CUYAHOGA COUNTY FINANCE & BUDGETING COMMITTEE MEETING

MONDAY, APRIL 6, 2015

CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS

C. ELLEN CONNALLY COUNCIL CHAMBERS – 4TH FLOOR

1:00 PM

1. CALL TO ORDER

Chairman Greenspan called the meeting to order at 1:04 p.m.

2. ROLL CALL

Mr. Greenspan asked Assistant Deputy Clerk Culek to call the roll. Committee members Greenspan, Miller, Hairston, Gallagher, Schron and Brown were in attendance and a quorum was determined. Committee member Jones was absent from the meeting. Councilmembers Brady, Germana, Conwell and Simon were also in attendance.

3. PUBLIC COMMENT RELATED TO THE AGENDA

No public comments were given.

4. APPROVAL OF MINUTES FROM THE MARCH 16, 2015 MEETING

A motion was made by Mr. Hairston, seconded by Mr. Miller and approved by unanimous vote to approve the minutes of the March 16, 2015 meeting.

5. MATTERS REFERRED TO COMMITTEE

a) None

No matters were referred to Committee

6. MISCELLANEOUS BUSINESS

- a) Discussion of the County's Finances, Budget and Debt Capacity

Mr. Christopher Murray, Interim Director, Office of Budget and Management, addressed the Committee regarding the County's finances including the 27th Pay Reserve, the 2014-2015 Biennial Budget, the impact of separating 1/4 % sales tax revenue and corresponding expenses and the County's debt capacity and future assumptions. Discussion ensued.

Committee members and Councilmembers asked questions of Mr. Murray pertaining to the item, which he answered accordingly.

Mr. Bradford Sprague, Cuyahoga County Financial Advisor, addressed the Committee regarding the assumption of a 0% growth increase in both sales tax revenues and expenditures on the March 25, 2015 Debt Flow Cash Model. Discussion ensued.

Committee members and Councilmembers asked questions of Mr. Sprague pertaining to the item, which he answered accordingly.

7. OTHER PUBLIC COMMENT

No public comments were given.

8. ADJOURNMENT

With no further business to discuss and on a motion by Mr. Greenspan with a second by Ms. Brown, the meeting was adjourned at 3:44 p.m., without objection.

County Council of Cuyahoga County, Ohio

Resolution No. R2015-0082

Sponsored by: County Executive Budish/Fiscal Officer	A Resolution authorizing an agreement with State of Ohio, Office of the Auditor in the amount not-to-exceed \$533,000.00 for an annual audit for Calendar Year 2014 for the period 2/5/2015 - 9/30/2015; authorizing the County Executive to execute the agreement and all other documents consistent with this Resolution; and declaring the necessity that this Resolution become immediately effective.
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WHEREAS, the County Executive/Fiscal Officer has submitted an agreement with the State of Ohio, Office of the Auditor in the amount not-to-exceed \$533,000.00 for an annual audit for Calendar Year 2014 for the period 2/5/2015 – 9/30/2015; and

WHEREAS, pursuant to Ohio Revised Code Section 117.11, the auditor of the state shall audit each public office annually; and

WHEREAS, this project is funded by the General Fund and the schedule of payments will be by monthly invoice; and

WHEREAS, it is necessary that this Resolution become immediately effective in order that critical services provided by Cuyahoga County can continue and to provide for the usual, daily operation of a County entity.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:

SECTION 1. That the Cuyahoga County Council hereby authorizes an agreement with State of Ohio, Office of the Auditor in the amount not-to-exceed \$533,000.00 for an annual audit for Calendar Year 2014 for the period 2/5/2015 – 9/30/2015.

SECTION 2. That the County Executive is authorized to execute the agreement and all documents consistent with this Resolution.

SECTION 3. It is necessary that this Resolution become immediately effective for the usual daily operation of the County and the reasons set forth in the preamble. Provided that this Resolution receives the affirmative vote of at least eight members

