



MINUTES

**CUYAHOGA COUNTY FINANCE & BUDGETING COMMITTEE MEETING
MONDAY, APRIL 29, 2013
CUYAHOGA COUNTY JUSTICE CENTER
COUNCIL CHAMBERS – 1ST FLOOR
1:00 PM**

1. CALL TO ORDER

Chairman Miller called the meeting to order at 1:06 p.m.

2. ROLL CALL

Mr. Miller asked Assistant Deputy Clerk Carter to call the roll. Committee members Miller, Jones, Connally, Greenspan, Schron and Brady were in attendance and a quorum was determined. Committee member Gallagher was absent from the meeting.

A motion was then made by Mr. Brady, seconded by Mr. Schron and approved by unanimous vote to excuse Mr. Gallagher from the meeting.

3. PUBLIC COMMENT RELATED TO THE AGENDA

No public comments were given.

4. APPROVAL OF MINUTES FROM THE APRIL 1, 2013 MEETING

A motion was made by Mr. Greenspan, seconded by Mr. Schron and approved by unanimous vote to approve the minutes of the April 1, 2013 meeting.

5. MATTERS REFERRED TO COMMITTEE

- a) O2013-0005: An Ordinance establishing a Reserve Policy for the Loan Forgiveness Portion of Loans supported by the Economic Development Fund, and declaring the necessity that this Ordinance become immediately effective.

- b) O2013-0006: An Ordinance establishing a Reserve Policy for Doubtful Debt for Loans supported by the Economic Development Fund, and declaring the necessity that this Ordinance become immediately effective.

Mr. Miller asked that Ordinance Nos. O2013-0005 and O2013-0006 were read into the record simultaneously.

Mr. Greenspan addressed the Committee regarding Ordinance Nos. O2013-0005 and O2013-0006.

Mr. Wade Steen, Fiscal Officer, and Mr. Matthew Rubino, Director of the Office of Budget and Management, addressed the Committee regarding Ordinance Nos. O2013-0005 and O2013-0006. Discussion ensued.

Committee members asked questions of Mr. Steen and Mr. Rubino pertaining to the item, which they answered accordingly.

No further legislative action was taken on Ordinance Nos. O2013-0005 and O2013-0006.

6. MISCELLANEOUS BUSINESS

- a) Comprehensive review of Cuyahoga County's fiscal policies

Mr. Steen and Mr. Rubino addressed the Committee regarding the County's fiscal policies, budget guide and budget management process. Discussion ensued.

Committee members asked questions of Mr. Steen and Mr. Rubino pertaining to the item, which they answered accordingly.

Mr. Miller announced that State Representative Nickie Antonio will discuss the state budgeting process at the next Finance & Budgeting Committee meeting that will be held on Monday, May 6, 2013 at 1:00 p.m. The Finance & Budgeting Committee is also tentatively scheduled to meet on Monday, May 20, 2013 at 1:00 p.m.

7. OTHER PUBLIC COMMENT

No public comments were given.

8. ADJOURNMENT

With no further business to discuss and on a motion by Ms. Connally with a second by Mr. Jones, the meeting was adjourned at 2:57 p.m., without objection.