



**AGENDA**  
**CUYAHOGA COUNTY FINANCE & BUDGETING COMMITTEE MEETING**  
**MONDAY, AUGUST 5, 2013**  
**CUYAHOGA COUNTY JUSTICE CENTER**  
**COUNCIL CHAMBERS – 1<sup>ST</sup> FLOOR**  
**1:00 PM**

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. PUBLIC COMMENT RELATED TO THE AGENDA**
- 4. APPROVAL OF MINUTES FROM THE JULY 15, 2013 MEETING**
- 5. MATTERS REFERRED TO COMMITTEE**
  - a) R2013-0172: A Resolution making an award on RQ27791 to KeyBank Inc. for various banking and treasury services, including implementation of the County's College Savings Account Program, for the period 8/24/2013 - 8/23/2017; and declaring the necessity that this Resolution become immediately effective.
- 6. MISCELLANEOUS BUSINESS**
  - a) Discussion regarding future legislation relating to comprehensive financial policies
- 7. OTHER PUBLIC COMMENT**
- 8. ADJOURNMENT**

\*In accordance with Ordinance No. O2011-0020, as amended, complimentary parking in the Huntington Park Garage will be available for the public on any day when the Council or any of its committees holds meetings. Please see the Clerk to obtain a parking pass.



## **MINUTES**

**CUYAHOGA COUNTY FINANCE & BUDGETING COMMITTEE MEETING  
MONDAY, JULY 15, 2013  
CUYAHOGA COUNTY JUSTICE CENTER  
COUNCIL CHAMBERS – 1<sup>ST</sup> FLOOR  
1:00 PM**

### **1. CALL TO ORDER**

**Chairman Miller called the meeting to order at 1:06 p.m.**

### **2. ROLL CALL**

**Mr. Miller asked Assistant Deputy Clerk Carter to call the roll. Committee members Miller, Gallagher, Jones, Connally, Greenspan and Schron were in attendance and a quorum was determined. Committee member Brady entered the meeting shortly after the roll call was taken.**

### **3. PUBLIC COMMENT RELATED TO THE AGENDA**

**No public comments were given.**

### **4. APPROVAL OF MINUTES FROM THE JULY 8, 2013 MEETING**

**A motion was made by Mr. Schron, seconded by Mr. Gallagher and approved by majority vote to approve the minutes of the July 8, 2013 meeting, with Mr. Greenspan abstaining from the vote.**

### **5. MATTERS REFERRED TO COMMITTEE**

- a) None

**No matters were referred to Committee.**

### **6. DISCUSSION**

- a) Presentation by State Representative Nan Baker on impact of the recently passed state budget on Cuyahoga County finances.

**State Representative Nan Baker provided the Committee with an overview of HB 59 relating to the state biennial budget and it's impact on Cuyahoga County finances. Discussion ensued.**

**Committee members asked questions of Representative Baker pertaining to the item, which she answered accordingly.**

- b) Results and plan for implementation of the Archer Study and other proposed initiatives relating to the County Prosecutor's Office.

**Ms. Jane Platten, Chief of Staff for the Office of the Prosecuting Attorney, and Mr. Timothy McGinty, Prosecutor, addressed the Committee regarding the plan for implementation of the Archer Study and funding for additional staff. Discussion ensued.**

**Committee members asked questions of Ms. Platten and Mr. McGinty pertaining to the items, which they answered accordingly.**

#### 7. MISCELLANEOUS BUSINESS

**Mr. Greenspan announced that various Charter amendment proposals will be discussed at the Committee of the Whole meeting on Wednesday, July 24, 2013 at 9:00 a.m.**

#### 8. OTHER PUBLIC COMMENT

**No public comments were given.**

#### 9. ADJOURNMENT

**With no further business to discuss and on a motion by Mr. Greenspan with a second by Mr. Schron, the meeting was adjourned at 2:35 p.m., without objection.**

# County Council of Cuyahoga County, Ohio

## Resolution No. R2013-0172

Sponsored by: <b>County Executive FitzGerald/Fiscal Officer/County Treasurer</b>	<b>A Resolution</b> making an award on RQ27791 to KeyBank Inc. for various banking and treasury services, including implementation of the County's College Savings Account Program, for the period 8/24/2013 - 8/23/2017; and declaring the necessity that this Resolution become immediately effective.
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WHEREAS, the County Executive/Fiscal Officer/County Treasurer have recommended an award on RQ27791 to KeyBank Inc. for various banking and treasury services, including depository and lockbox services, travel card services, procurement card services and implementation of the County's College Savings Account Program, for the period 8/24/2013 – 8/23/2017; and,

WHEREAS, KeyBank Inc. has agreed to establish the College Savings Account Program in accordance with Section 804.02 of the Cuyahoga County Code; and,

WHEREAS, the expenses for all the aforementioned banking and treasury services depend on volume, but are reasonably anticipated to be approximately \$255,000.00 annually; and,

WHEREAS, the cost of providing a \$100.00 seed investment per eligible student for the College Savings Account Program depends on volume, but is anticipated not-to-exceed \$1,700,000.00 in the first year of the program; and,

WHEREAS, it is necessary that this Resolution become immediately effective in order that critical services provided by Cuyahoga County can continue and to provide for the usual, daily operation of a County entity.

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:**

**SECTION 1.** That the Cuyahoga County Council hereby makes an award on RQ27791 to KeyBank Inc. for various banking and treasury services, including implementation of the County's College Savings Account Program, for the period 8/24/2013 – 8/23/2017.

**SECTION 2.** That the Cuyahoga County Council hereby authorizes the County Treasurer to deposit an amount not-to-exceed \$1,700,000.00 with KeyBank Inc. to make \$100.00 seed investments for each eligible student, as defined in Section 804.02



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