



MINUTES

**CUYAHOGA COUNTY FINANCE & BUDGETING COMMITTEE MEETING
MONDAY, AUGUST 5, 2013
CUYAHOGA COUNTY JUSTICE CENTER
COUNCIL CHAMBERS – 1ST FLOOR
1:00 PM**

1. CALL TO ORDER

Chairman Miller called the meeting to order at 1:07 p.m.

2. ROLL CALL

Mr. Miller asked Assistant Deputy Clerk Carter to call the roll. Committee members Miller, Gallagher, Jones, Connally and Greenspan were in attendance and a quorum was determined. Committee members Schron and Brady were absent from the meeting. Councilmember Rogers was also in attendance.

A motion was then made by Ms. Connally, seconded by Mr. Gallagher and approved by unanimous vote to excuse Mr. Brady from the meeting.

3. PUBLIC COMMENT RELATED TO THE AGENDA

No public comments were given.

4. APPROVAL OF MINUTES FROM THE JULY 15, 2013 MEETING

A motion was made by Ms. Connally, seconded by Mr. Greenspan and approved by unanimous vote to approve the minutes of the July 15, 2013 meeting.

5. MATTERS REFERRED TO COMMITTEE

- a) R2013-0172: A Resolution making an award on RQ27791 to KeyBank Inc. for various banking and treasury services, including implementation of the County's College Savings Account Program, for the period

8/24/2013 - 8/23/2017; and declaring the necessity that this Resolution become immediately effective.

Mr. Kenneth Surratt, Special Assistant to County Executive FitzGerald; Mr. Joseph Farris, Chief Investment Officer; Mr. Wade Steen, Fiscal Officer; Mr. Michael King, Assistant Law Director; and Mr. David Merriman, Deputy Chief of Staff for Health and Human Services, addressed the Committee regarding Resolution No. R2013-0172. Discussion ensued.

Committee members and Councilmembers asked questions of Mr. Surratt, Mr. Farris, Mr. Steen, Mr. King and Mr. Merriman pertaining to the item, which they answered accordingly.

No further legislative action was taken on Resolution No. R2013-0172.

6. MISCELLANEOUS BUSINESS

- a) Discussion regarding future legislation relating to comprehensive financial policies

Mr. Miller addressed the Committee regarding proposed legislative relating to creating comprehensive financial policies. Discussion ensued.

Mr. Miller announced that the Finance & Budgeting Committee will meet on Monday, August 19, 2013 at 1:00 p.m.

7. OTHER PUBLIC COMMENT

No public comments were given.

8. ADJOURNMENT

With no further business to discuss and on a motion by Ms. Connally with a second by Mr. Jones, the meeting was adjourned at 2:13 p.m., without objection.