



MINUTES

**CUYAHOGA COUNTY COMMITTEE OF THE WHOLE MEETING
TUESDAY, FEBRUARY 21, 2017
CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS
C. ELLEN CONNALLY COUNCIL CHAMBERS – 4TH FLOOR
2:00 PM**

1. CALL TO ORDER

Council President Brady called the meeting to order at 2:01 p.m.

2. ROLL CALL

Council President Brady asked Clerk Schmotzer to call the roll. Councilmembers Hairston, Simon, Baker, Miller, Tuma, Gallagher, Schron, Conwell, Jones, Brown and Council President Brady were in attendance and a quorum was determined.

3. PUBLIC COMMENT RELATED TO AGENDA

The following individuals addressed Council regarding Resolution No. R2017-0030, a Resolution authorizing the issuance and sale of one or more series of County revenue bonds, in an aggregate principal amount that will generate net proceeds of \$140,000,000.00, for the purpose of paying or reimbursing the costs of reconstructing, refurbishing, renovating, upgrading, improving and equipping Quicken Loans Arena:

- a) The Honorable Earl Leiken, Mayor of Shaker Heights**
- b) Mike Mulhall**
- c) Al Lewis**
- d) Norman Edwards**
- e) Quinton Durham**
- f) Rev. Linda Robinson**
- g) Pastor Richard Gibson**
- h) Rev. Yvonne Conner**
- i) Gregory Terrell**

- j) Marcia Levine**
- k) Rev. Jawanza Colvin**
- l) Mathew Frankel**
- m) Gail Long**
- n) Will Burge**
- o) Bendan Walton**
- p) Allen Smith**
- q) Mike Fiala**
- r) Tim Hilk**
- s) Karen Small**
- t) Chiela Long**
- u) Corey May**
- v) Brianna Nugent**
- w) Frank Perri**
- x) George Vlosich**
- y) Brian O'Neill**
- z) Patrick Corrigan**
- aa) Satinder P. S. Puri**
- bb) Sonny Johnson**
- cc) Charlotte Perkins**
- dd) The Honorable Anthony Togliatti, Mayor of Independence**
- ee) Jonathon Sawyer**
- ff) Tom Yablonsky**
- gg) Jan Thrope**
- hh) Arlene Anderson**

The following individuals did not address Council, but submitted their names for the record:

- a) Joe Roman**
- b) Terach Yisrael**
- c) Steve Rudolph**
- d) Nicole Salerno**
- e) Fabio Salerno**

The following individuals did not address Council, but submitted written testimony for the record:

- a) The Honorable Vic Collova, Mayor of Garfield Heights**
- b) The Honorable Jerry Hruby, Mayor of Brecksville**
- c) Mr. James Rokakis**

A short recess was then taken by Council after which Council President Brady reconvened the meeting.

4. ITEM REFERRED TO COMMITTEE:

- a) R2017-0030: A Resolution authorizing the issuance and sale of one or more series of County revenue bonds, in an aggregate principal amount that will generate net proceeds of \$140,000,000.00, for the purpose of paying or reimbursing the costs of reconstructing, refurbishing, renovating, upgrading, improving and equipping Quicken Loans Arena, together with appurtenances and work incidental thereto, and for the purpose of paying any capitalized interest on the bonds and paying the costs of issuance in connection therewith; authorizing the preparation and use of one or more preliminary official statements and the preparation, execution and use of one or more official statements; approving and authorizing the execution of one or more trust indentures or supplemental trust indentures and one or more continuing disclosure agreements; authorizing other contracts and other actions related to and necessary for the issuance of the bonds; and declaring the necessity that this Resolution become immediately effective.

Mr. Brady introduced a proposed substitute to Resolution No. R2017-0030. Discussion ensued.

Mr. Robert Triozzi, Director of Law, addressed Council regarding the proposed substitute to Resolution No. R2017-0030. Discussion ensued.

Councilmembers asked questions of Mr. Triozzi pertaining to the item, which he answered accordingly.

A motion was made by Mr. Brady, seconded by Ms. Conwell and approved by majority vote to accept the proposed substitute, with Mr. Schron casting the only dissenting vote.

County Executive Armond Budish addressed Council regarding Resolution No. R2017-0030. Discussion ensued.

Mr. Len Komoroski, Chief Executive Officer of the Cleveland Cavaliers and Quicken Loans Arena; Mr. Frederick Nance, Global Managing Partner for Squire Patton Boggs (US) LLP; and Mr. Timothy Offtermatt, Managing Director for Stifel Financial Corporation, addressed Council regarding Resolution No. R2017-0030. Discussion ensued.

Councilmembers asked questions of Mr. Komoroski, Mr. Nance and Mr. Offtermatt pertaining to the item, which they answered accordingly.

No further legislative action was taken on Resolution No. R2017-0030.

5. MISCELLANEOUS BUSINESS

There was no miscellaneous business.

6. PUBLIC COMMENT UNRELATED TO AGENDA

There were no public comments given unrelated to the agenda.

7. ADJOURNMENT

In accordance with Rule 5D of the Rules of Council, a motion was made by Mr. Schron, seconded by Ms. Simon and approved by unanimous vote to adjourn the meeting to a date and time certain identified as February 28, 2017 at 2:00 p.m.

At 5:55 p.m., Council President Brady adjourned the meeting, without objection.