



MINUTES

**CUYAHOGA COUNTY ECONOMIC DEVELOPMENT & PLANNING
COMMITTEE MEETING
MONDAY, JULY 31, 2017
CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS
C. ELLEN CONNALLY COUNCIL CHAMBERS – 4TH FLOOR
3:00 PM**

1. CALL TO ORDER

Chairman Schron called the meeting to order at 3:06 p.m.

2. ROLL CALL

Mr. Schron asked Deputy Clerk Carter to call the roll. Committee members Schron, Tuma and Baker were in attendance and a quorum was determined. Committee members Hairston and Simon were absent from the meeting. Councilmember Miller was also in attendance.

3. PUBLIC COMMENT RELATED TO THE AGENDA

There were no public comments given.

4. APPROVAL OF MINUTES FROM THE JULY 24, 2017 MEETING

A motion was made by Mr. Tuma, seconded by Mr. Schron and approved by unanimous vote to approve the minutes of the July 24, 2017 meeting.

5. MATTERS REFERRED TO COMMITTEE

- a) R2017-0108: A Resolution adopting the 2017 Economic Development Plan in accordance with Section 7.05 of the Cuyahoga County Charter and Section 801.01 of the Cuyahoga County Code, and declaring the necessity that this Resolution become immediately effective.

Mr. Theodore Carter, Chief Economic Development Officer, addressed the Committee regarding Resolution No. R2017-0108. Discussion ensued.

Committee members and Councilmembers asked questions of Mr. Carter pertaining to the item, which he answered accordingly.

On a motion by Mr. Schron with a second by Mr. Tuma, Resolution No. R2017-0108 was considered and approved by unanimous vote to be referred to the full Council agenda with a recommendation for passage under second reading suspension of the rules.

- b) R2017-0139: A Resolution authorizing an Economic Development Fund Place-based/Mixed-use Loan in the amount not-to-exceed \$2,000,000.00 to 515 Euclid Avenue, LLC for the benefit of The Beacon Project, located at 515 Euclid Avenue, Cleveland; authorizing the County Executive and/or Director of Development to execute all documents consistent with said loan and this Resolution; and declaring the necessity that this Resolution become immediately effective.

Mr. Anthony Stella, Sr. Development Finance Analyst; Ms. Sara Parks Jackson, Program Officer; Mr. Raymond Weiss, Chief Financial Officer of Stark Enterprises; and Mr. Ryan Summers, Director of Financial Services for Project Management Consultants, LLC., addressed the Committee regarding Resolution No. R2017-0139. Discussion ensued.

Committee members and Councilmembers asked questions of Mr. Stella, Ms. Parks Jackson, Mr. Weiss and Mr. Summers pertaining to the item, which they answered accordingly.

On a motion by Mr. Tuma with a second by Mr. Schron, Resolution No. R2017-0139 was considered and approved by unanimous vote to be referred to the full Council agenda with a recommendation for passage under second reading suspension of the rules.

6. MISCELLANEOUS BUSINESS

Mr. Carter and Ms. Heather Reffett, Director of Consulting, addressed the Committee regarding outstanding loans owed to the County. Discussion ensued.

Committee members and Councilmembers asked questions of Mr. Carter and Ms. Reffett pertaining to the item, which they answered accordingly.

7. OTHER PUBLIC COMMENT

There were no public comments given.

8. ADJOURNMENT

With no further business to discuss, Chairman Schron adjourned the meeting at 4:31 p.m., without objection.