



MINUTES

CUYAHOGA COUNTY FINANCE & BUDGETING COMMITTEE MEETING

MONDAY, JULY 1, 2019

CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS

C. ELLEN CONNALLY COUNCIL CHAMBERS – 4TH FLOOR

1:00 PM

1. CALL TO ORDER

Chairman Miller called the meeting to order at 1:02 p.m.

2. ROLL CALL

Mr. Miller asked Assistant Deputy Clerk Johnson to call the roll. Committee members Miller, Tuma, Simon, Gallagher and Baker were in attendance and a quorum was determined. Committee member Brown entered the meeting after the roll call was taken. Committee member Schron was absent from the meeting.

3. PUBLIC COMMENT

There were no public comments given.

4. APPROVAL OF MINUTES FROM THE JUNE 3, 2019 MEETING

A motion was made by Mr. Tuma, seconded by Ms. Baker and approved by unanimous vote to approve the minutes from the June 3, 2019 meeting.

5. PRESENTATION

a) Bernie Moreno - Blockchain Update

Mr. Bernie Moreno, Chairman of Ownum, LLC, provided the Committee with an overview on Blockland, funding, the steering committee, the creation of Cityblock and the future Blockland Solutions conference. Discussion ensued.

Committee members asked questions of Mr. Moreno pertaining to the item, which he answered accordingly.

- b) Accounting of capital and operating expenses - ERP Project

Ms. Margaret Keenan, Director of the Office of Budget and Management, provided the Committee with an update on the capital and operating expenses for the Enterprise Resource Planning System (ERP) for 2019. Discussion ensued.

Committee members asked questions of Ms. Keenan pertaining to the item, which she answered accordingly.

6. MATTERS REFERRED TO COMMITTEE

- a) R2019-0138: A Resolution adopting the Annual Alternative Tax Budget for the year 2020, and declaring the necessity that this Resolution become immediately effective.

Ms. Keenan addressed the Committee regarding Resolution No. R2019-0138. Discussion ensued.

Committee members asked questions of Ms. Keenan pertaining to the item, which she answered accordingly.

On a motion by Mr. Tuma with a second by Ms. Simon, Resolution No. R2019-0138 was considered and approved by unanimous vote to be referred to the full Council agenda with a recommendation for passage under second reading suspension of the rules.

- b) R2019-0151: A Resolution designating Dollar Bank, Federal Savings Bank an eligible institution as a public depository of active and interim funds of Cuyahoga County; authorizing a bank depository agreement for deposits of said public funds in the deposit limit amount not-to-exceed \$200,000,000.00 for the period 7/1/2019 - 8/23/2021, in accordance with the Uniform Depository Act of Ohio; authorizing the County Executive and/or County Treasurer to execute the agreement and all other documents consistent with this Resolution; and declaring the necessity that this Resolution become immediately effective.

Mr. W. Christopher Murray II, Treasurer, addressed the Committee regarding Resolution No. R2019-0151. Discussion ensued.

Committee members asked questions of Mr. Murray pertaining to the item, which he answered accordingly.

On a motion by Ms. Baker with a second by Ms. Brown, Resolution No. R2019-0151 was considered and approved by unanimous vote to be referred to the full Council agenda for second reading.

7. MISCELLANEOUS BUSINESS

Mr. Miller advised the Committee that there will be an update on the Enterprise Resource Planning System (ERP) from the Administration on Monday, July 15th at 1:00 p.m., and an update on the ERP from the County Council Consultant; Mr. Zig Berzins on Thursday, July 18th at 10:00 a.m.

8. ADJOURNMENT

With no further business to discuss, Chairman Miller adjourned the meeting at 2:36 p.m., without objection.