



## MINUTES

CUYAHOGA COUNTY FINANCE & BUDGETING COMMITTEE MEETING

MONDAY, JULY 13, 2020

CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS

C. ELLEN CONNALLY COUNCIL CHAMBERS – 4<sup>TH</sup> FLOOR

1:00 PM

### 1. CALL TO ORDER

**Chairman Miller called the meeting to order at 1:01 p.m.**

### 2. ROLL CALL

**Mr. Miller asked Assistant Deputy Clerk Johnson to call the roll. Committee members Miller, Tuma, Simon, Gallagher, Schron and Baker were in attendance and a quorum was determined. Committee member Brown joined the meeting shortly after the roll call was taken.**

### 3. PUBLIC COMMENT

**There were no public comments given.**

### 4. APPROVAL OF MINUTES FROM THE JUNE 29, 2020 MEETING

**A motion was made by Ms. Baker, seconded by Mr. Tuma and approved by unanimous vote to approve the minutes from the June 29, 2020 meeting.**

### 5. MATTERS REFERRED TO COMMITTEE

- a) R2020-0143: A Resolution authorizing the issuance and sale of County of Cuyahoga, Ohio, Economic Development Revenue Refunding Bonds, Series 2020D, in the maximum aggregate principal amount of \$162,935,000.00, for the purpose of refunding for debt charges savings certain of the County's outstanding Recovery Zone Facility Economic Development Revenue Bonds, Series 2010F (Medical Mart/Convention Center Project), which were issued for the purpose of providing moneys to pay costs of a "project" within the meaning of Chapter 165 of the Revised Code; authorizing the execution and delivery of a First

Supplemental Trust Indenture securing the payment of the Series 2020D Bonds; establishing funds of the County related thereto; authorizing the execution and delivery of a Bond Purchase Agreement relating to the sale of the Series 2020D Bonds and related agreements and certificates; authorizing and approving related matters; and declaring the necessity that this Resolution become immediately effective.

**Mr. Michael Chambers, Fiscal Officer and Mr. Robert Franz, Director with Stifel Nicolaus & Company, Inc., addressed the Committee regarding Resolution No. R2020-0143. Discussion ensued.**

**Committee members asked questions of Messrs. Chambers and Franz pertaining to the item, which they answered accordingly.**

**On a motion by Mr. Schron with a second by Mr. Tuma, Resolution No. R2020-0143 was considered and approved by unanimous vote to be referred to the full Council agenda with a recommendation for passage under second reading suspension of the rules.**

- b) R2020-0144: A Resolution authorizing an amendment to Contract No. CE1700172-01 with Dell Marketing L.P. for a Microsoft Enterprise Agreement for various licensing and support services for the period 7/1/2017 - 6/30/2020 to extend the time period to 6/30/2023 and for additional funds in the amount not-to-exceed \$8,464,100.31; authorizing the County Executive to execute the amendment and all other documents consistent with this Resolution; and declaring the necessity that this Resolution become immediately effective.

**Mr. Andy Molls, Deputy Chief Technology Officer; Ms. Jeanelle Greene, Business Services Manager; and Mr. Jeremy Mio, Information Security Officer, addressed the Committee regarding Resolution No. R2020-0144. Discussion ensued.**

**Committee members asked questions of Mr. Molls, Ms. Greene and Mr. Mio pertaining to the item, which they answered accordingly.**

**On a motion by Ms. Brown with a second by Mr. Schron, Resolution No. R2020-0144 was considered and approved by unanimous vote to be referred to the full Council agenda with a recommendation for passage under second reading suspension of the rules.**

## **6. MISCELLANEOUS BUSINESS**

**Mr. Miller announced that there will be a Finance & Budgeting Committee meeting that will be held on Monday, July 27<sup>th</sup> at 1:00 p.m. for an update on the Enterprise Resource Planning (ERP) System and also requested a presentation to be completed on the preliminary 2<sup>nd</sup> Quarter Numbers from the Administration. He**

**also advised that there will be a Committee of the Whole meeting on Thursday, July 30<sup>th</sup> at 1:00 p.m. for an update on the ERP from Mr. Zig Berzins with ZCo Consulting.**

**7. ADJOURNMENT**

**With no further business to discuss and on a motion by Mr. Schron with a second by Ms. Brown, the meeting was adjourned at 1:39 p.m., without objection.**