



MINUTES

**CUYAHOGA COUNTY COMMUNITY DEVELOPMENT
COMMITTEE MEETING
MONDAY, NOVEMBER 15, 2021
CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS
C. ELLEN CONNALLY COUNCIL CHAMBERS – 4TH FLOOR
10:00 AM**

1. CALL TO ORDER

Chairwoman Stephens called the meeting to order at 10:06 a.m.

2. ROLL CALL

Ms. Stephens asked Assistant Deputy Clerk Johnson to call the roll. Committee members Stephens, Jones, Gallagher and Baker were in attendance and a quorum was determined. Committee member Simon joined the meeting after the roll call was taken. Councilmember Turner was also in attendance.

3. PUBLIC COMMENT

There were no public comments given.

4. APPROVAL OF MINUTES FROM THE JULY 12, 2021 MEETING

A motion was made by Mr. Jones, seconded by Mr. Gallagher, and approved by unanimous vote to approve the minutes from the July 12, 2021 meeting.

5. MATTERS REFERRED TO COMMITTEE

- a) R2021-0256: A Resolution designating agreements with various eligible institutions, as public depositories of active and interim funds of Cuyahoga County in the total deposit limit amount not-to-exceed

\$1,215,000,000.00 for the period 8/1/2021 – 4/1/2024, in accordance with the Uniform Depository Act of Ohio; authorizing the County Executive and/or Treasurer to execute the agreements and all other documents consistent with said award and this Resolution; and declaring the necessity that this Resolution become immediately effective:

- 1) Dollar Bank, Federal Savings Bank in the deposit limit amount not-to-exceed \$50,000,000.00.
- 2) First Federal Savings and Loan Association of Lakewood in the deposit limit amount not-to-exceed \$5,000,000.00.
- 3) The Huntington National Bank in the deposit limit amount not-to-exceed \$200,000,000.00.
- 4) JP Morgan Chase Bank, N.A. in the deposit limit amount not-to-exceed \$200,000,000.00.
- 5) KeyBank National Association in the deposit limit amount not-to-exceed \$700,000,000.00.
- 6) PNC Bank in the deposit limit amount not-to-exceed \$10,000,000.00.
- 7) U.S. Bank National Association in the deposit limit amount not-to-exceed \$50,000,000.00.

Mr. W. Christopher Murray II, County Treasurer; and Ms. Patrice Brooks, Investment Cash Management Officer, addressed the Committee regarding Resolution No. R2021-0256. Discussion ensued.

Committee members and Councilmembers asked questions of Mr. Murray and Ms. Brooks pertaining to the item, which they answered accordingly.

There was no further legislative action taken on Resolution No. R2021-0256.

6. MISCELLANEOUS BUSINESS

Mr. Frank Ford, Senior Policy Advisor with the Western Reserve Land Conservancy, addressed the Committee and provided the Committee with a brief overview of the 2020 home mortgage lending statistics for the residents of Cuyahoga County. Discussion ensued.

Committee members and Councilmembers asked questions of Mr. Ford pertaining to the item, which he answered accordingly.

7. ADJOURNMENT

With no further business to discuss, Chairwoman Stephens adjourned the meeting at 11:05 a.m., without objection.