

AGENDA CUYAHOGA COUNTY COMMUNITY DEVELOPMENT COMMUNITY REINVESTMENT ADVISORY SUBCOMMITTEE MEETING WEDNESDAY, APRIL 14, 2021 CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS C. ELLEN CONNALLY COUNCIL CHAMBERS – 4TH FLOOR 2:00 PM

*Due to the COVID-19 pandemic, the Cuyahoga County Administration Building is closed to the public at this time. As this meeting is being conducted remotely, in accordance with HB 197, interested persons may access the meeting via livestream by using the following link: <u>https://www.youtube.com/CuyahogaCounty</u>

**Public comment for this meeting may be submitted in writing via email to the Assistant Deputy Clerk of Council at <u>arjohnson@cuyahogacounty.us</u> no later than 1:00 p.m. on Wednesday, April 14, 2021

1. CALL TO ORDER

- 2. ROLL CALL
- 3. PUBLIC COMMENT
- 4. APPROVAL OF MINUTES FROM THE MARCH 10, 2021 MEETING

5. MATTERS REFERRED TO COMMITTEE

a) None

6. DISCUSSION

- a) Mission Development
- b) Housing Appraisals: Emily L. Braman, President, C.P. Braman & Co.

- 7. MISCELLANEOUS BUSINESS
- 8. ADJOURNMENT



MINUTES

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1. CALL TO ORDER

Vice-Chairwoman Stephens called the meeting to order at 2:02 p.m.

2. ROLL CALL

Ms. Stephens asked Assistant Deputy Clerk Johnson to call the roll. Committee members Stephens, Blackwell, McDermott, Anderson, Zone, Benjamin and Seren were in attendance and a quorum was determined. Committee member Welo joined the meeting after the rollcall was taken. Committee members George and Jones were absent from the meeting. Councilmember Miller was also in attendance.

[Clerk's Note: Ms. Sally Martin attended the meeting on behalf of Ms. Welo.]

3. PUBLIC COMMENT

There were no public comments given.

4. APPROVAL OF MINUTES FROM THE FEBRUARY 10, 2021 MEETING

A motion was made by Ms. Anderson, seconded by Mr. Seren, and approved by unanimous vote to approve the minutes from the February 10, 2021 meeting.

5. MATTERS REFERRED TO COMMITTEE

a) None

There were no matters referred to Committee.

- 6. DISCUSSION
 - a) Housing Appraisals

Mr. Daniel Harbaugh; Director of Real Estate Appraisal with the Cuyahoga County Fiscal Office; and Mr. Paul Herdeg, Deputy Chief Economic Development Officer with the Department of Development, addressed the Committee and provided an overview on the impact of housing appraisals in Cuyahoga County, the difference between a bank appraisal and a mass appraisal, and the overall appraisal process for Cuyahoga county. Discussion ensued.

Committee members and Councilmembers asked questions of Mr. Harbaugh and Mr. Herdeg pertaining to the item which they answered accordingly.

b) Mission Development

Ms. Stephens appointed Ms. Anderson, Mr. McDermott, Mr. Benjamin, and Ms. Martin to a work group to develop a mission statement for the Subcommittee by the next meeting date. Discussion ensued.

7. MISCELLANEOUS BUSINESS

There was no miscellaneous business.

8. ADJOURNMENT

With no further business to discuss, Chairwoman Stephens adjourned the meeting at 2:54 p.m., without objection.

Mission Statement Cuyahoga County Council Community Development Committee Reinvestment Advisory Subcommittee

The mission of the Subcommittee is to serve in an advisory capacity to the Community Development Committee by making recommendations and providing oversight to improve the reinvestment performance of financial institutions doing business in Cuyahoga County with respect to achieving the following:

- Increased access to home purchase and home improvement loans in underserved communities, i.e. people of color and low and middle income neighborhoods,
- Increased investment in underserved communities in order to increase the value of homes,
- Increased investment in underserved communities in order to improve the quality of rental properties in those communities.

An initial focus of the Advisory Subcommittee shall be the KeyBank banking and treasury services contract with Cuyahoga County and the KeyBank Community Commitments for Cuyahoga County. The Advisory Subcommittee may expand its focus as it deems appropriate to other financial institutions and mortgage lenders, and to issues that impact fair and equitable access to credit, homeownership and banking services.

The initial duration of the Advisory Subcommittee shall be the term of the KeyBank banking and treasury services contract, or until otherwise determined by County Council's Community Development Committee.