



AGENDA
CUYAHOGA COUNTY ECONOMIC DEVELOPMENT & PLANNING
COMMITTEE MEETING
MONDAY, APRIL 18, 2022
CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS
C. ELLEN CONNALLY COUNCIL CHAMBERS – 4TH FLOOR
3:00 PM

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. PUBLIC COMMENT**
- 4. APPROVAL OF MINUTES FROM THE MARCH 7, 2022 MEETING**
- 5. MATTERS REFERRED TO COMMITTEE**
 - a) R2022-0100: A Resolution authorizing an Economic Development Loan to JumpStart, Inc. in the amount not-to-exceed \$2,500,000.00 to provide local matching funds to support one-half of the operating costs to carry out the Ohio Third Frontier Entrepreneurial Services Program to assist early-stage tech startups, innovators, and small businesses throughout Cuyahoga County; authorizing the County Executive and/or Director of Development to execute all documents consistent with said loan and this Resolution; and declaring the necessity that this Resolution become immediately effective.
- 6. MISCELLANEOUS BUSINESS**
- 7. ADJOURNMENT**

**Complimentary parking for the public is available in the attached garage at 900 Prospect. A skywalk extends from the garage to provide additional entry to the Council Chambers from*

the 5th floor parking level of the garage. Please see the Clerk to obtain a complimentary parking pass.

***Council Chambers is equipped with a hearing assistance system. If needed, please see the Clerk to obtain a receiver.*



MINUTES

**CUYAHOGA COUNTY ECONOMIC DEVELOPMENT & PLANNING
COMMITTEE MEETING
MONDAY, MARCH 7, 2022
CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS
C. ELLEN CONNALLY COUNCIL CHAMBERS – 4TH FLOOR
1:00 PM**

1. CALL TO ORDER

Chairman Schron called the meeting to order at 1:02 p.m.

2. ROLL CALL

Mr. Schron asked Assistant Deputy Clerk Johnson to call the roll. Committee members Schron, Baker and Tuma were in attendance and a quorum was determined. Committee members Stephens and Simon entered the meeting shortly after the rollcall was taken. Councilmember Miller was also in attendance.

3. PUBLIC COMMENT

Loh addressed the Committee regarding Resolution No. R2022-0044, a resolution making awards on RQ6222 to various providers in the total amount not-to-exceed \$3,000,000.00 for the design and administration of a Small Business Program.

APPROVAL OF MINUTES FROM THE NOVEMBER 29, 2021 MEETING

A motion was made by Mr. Schron, seconded by Ms. Baker, and approved by unanimous vote to approve the minutes from the November 29, 2021 meeting.

4. MATTERS REFERRED TO COMMITTEE

- a) R2022-0044: A Resolution, making awards on RQ6222 to various providers in the total amount not-to-exceed \$3,000,000.00 for the design and

administration of a Small Business Program with a focus on minority and women-owned businesses for the period 3/1/2022 – 2/29/2024; authorizing the County Executive to execute the Contracts and all other documents consistent with said awards and this Resolution; and declaring the necessity that this Resolution become immediately effective:

- 1) Contract No. 2177 with Economic and Community Development Institute in the amount not-to-exceed \$750,000.00.
- 2) Contract No. 2179 with National Council for Community Development dba National Development Council in the amount not-to-exceed \$750,000.00.
- 3) Contract No. 2180 with Ohio Aerospace Institute in the amount not-to-exceed \$1,000,000.00.
- 4) Contract No. 2181 with Village Capital Corporation in the amount not-to-exceed \$500,000.00.

Mr. Paul Herdeg, Director of the Department of Development; Mr. Vaughn Johnson, Deputy Director of Economic Development; Ms. Jasmine Dixon, Vice President of Business Growth Development for Northern Ohio with the Economic and Community Development Institute (ECDI); Mr. Steve Fireman, President and General Counsel with ECDI; Ms. Inna Kinney, Founder and CEO of ECDI; Mr. Dryck Bennet, Chief Credit Officer with the National Development Council; Mr. Anothony Gillespie, Senior Program Manager with the Ohio Aerospace Institute, Ms. Erica Penick, Executive Director of The Presidents' Council; Ms. Felecia Townsend Ivey, Director of the Cuyahoga Small Business Development Center with the Urban League of Greater Cleveland; and Ms. Dione Alexander, President of Village Capital Corporation, addressed the Committee regarding Resolution No. R2022-0044. Discussion ensued.

Committee members and Councilmembers asked questions of Mr. Herdeg, Mr. Johnson, Ms. Dixon, Mr. Fireman, Ms. Kinney, Mr. Bennet, Mr. Gillespie, Ms. Penick, Ms. Townsend Ivey, and Ms. Alexander pertaining to the item, which they answered accordingly.

On a motion by Ms. Stephens with a second by Mr. Schron, Resolution No. R2022-0044 was considered and approved by unanimous vote to be referred to the full Council agenda with a recommendation for passage under second reading suspension of the rules.

Mr. Miller requested to have his names added as a co-sponsor to Resolution No. R2022-0042.

5. MISCELLANEOUS BUSINESS

There was no miscellaneous business.

6. ADJOURNMENT

With no further business to discuss, Chairman Schron adjourned the meeting at 3:00 p.m., without objection.

County Council of Cuyahoga County, Ohio

Resolution No. R2022-0100

<p>Sponsored by: County Executive Budish/Department of Development</p>	<p>A Resolution authorizing an Economic Development Loan to JumpStart, Inc. in the amount not-to-exceed \$2,500,000.00 to provide local matching funds to support one-half of the operating costs to carry out the Ohio Third Frontier Entrepreneurial Services Program to assist early-stage tech startups, innovators, and small businesses throughout Cuyahoga County; authorizing the County Executive and/or the Director of Development to execute all documents consistent with said loan and this Resolution; and declaring the necessity that this Resolution become immediately effective.</p>
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WHEREAS, the County Executive/Department of Development has recommended an Economic Development Loan in the amount not-to-exceed \$2,500,000.00 to JumpStart, Inc. fully amortizing over a 7- year term, at 3% interest; payments and interest deferred until 2023. Forgivable up to 100% upon documentation that certain minimum outcomes have been achieved in 2022 due to Entrepreneurial Services Program assistance to the client companies; and

WHEREAS, JumpStart, Inc. is an organization that assists early-stage tech startups, innovators and small businesses throughout Cuyahoga County; and

WHEREAS, the proposed County loan would be utilized exclusively for investments and loans for companies located within Cuyahoga County, which will improve the County's global competitiveness, foster economic growth, and broaden the diversity of the County's tech-based ecosystem; and

WHEREAS, an essential objective for the County in making the loan is to provide funding to minority-owned businesses, and JumpStart, Inc. is committed to emphasizing diversity in the portfolio companies' leadership teams and workforces with a direct intent to provide funding to minority-owned companies; and

WHEREAS, the proposed funding source for the loan is the Economic Development Fund; and

WHEREAS, it is necessary that this Resolution become immediately effective in order that critical services provided by Cuyahoga County can continue.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:

SECTION 1. That the Cuyahoga County Council hereby authorizes an Economic Development Loan to JumpStart, Inc. in the amount not-to-exceed \$2,500,000.00 to provide local matching funds to support one-half of the operating costs to carry out the Ohio Third Frontier Entrepreneurial Services Program to assist early-stage tech startups, innovators, and small businesses throughout Cuyahoga County.

SECTION 2. That the County Executive and/or the Director of Development is authorized to execute all documents consistent with said loan and this Resolution.

SECTION 3. That this Resolution shall sunset twelve (12) months after County Council approval should the authorized action have not occurred by that date. In the event this Resolution sunsets prior to the authorized action taking place, the Director of Development shall notify the Clerk of Council in writing. The Clerk of Council shall record the sunseting of this Resolution in the Council's journal.

SECTION 4. It is necessary that this Resolution become immediately effective for the usual daily operation of the County and the reasons set forth in the preamble. Provided that this Resolution receives the affirmative vote of at least eight members of Council, it shall take effect and be in force immediately upon the earliest occurrence of any of the following: (1) its approval by the County Executive through signature, (2) the expiration of the time during which it may be disapproved by the County Executive under Section 3.10(6) of the Cuyahoga County Charter, or (3) its passage by at least eight members of Council after disapproval pursuant to Section 3.10(7) of the Cuyahoga County Charter. Otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

SECTION 5. It is found and determined that all formal actions of this Council relating to the adoption of this Resolution were adopted in an open meeting of the Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

On a motion by _____, seconded by _____, the foregoing Resolution was duly adopted.

Yeas:

Nays:

County Council President

Date

County Executive

Date

Clerk of Council

Date

First Reading/Referred to Committee: April 12, 2022
Committee(s) Assigned: Economic Development & Planning

Journal _____
_____, 20__