



## MINUTES

CUYAHOGA COUNTY ECONOMIC DEVELOPMENT & PLANNING  
COMMITTEE MEETING  
MONDAY, APRIL 3, 2023  
CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS  
C. ELLEN CONNALLY COUNCIL CHAMBERS – 4<sup>TH</sup> FLOOR  
3:00 PM

1. CALL TO ORDER

**Chairman Schron called the meeting to order at 3:00 p.m.**

2. ROLL CALL

**Mr. Schron asked Assistant Deputy Clerk Georgakopoulos to call the roll. Committee members Schron, Kelly and Tuma were in attendance and a quorum was determined. Committee members Stephens and Simon were absent from the meeting.**

3. PUBLIC COMMENT

**There were no public comments given.**

4. APPROVAL OF MINUTES FROM THE DECEMBER 5, 2022 MEETING

**A motion was made by Mr. Tuma, seconded by Mr. Kelly, and approved by unanimous vote to approve the minutes from the December 5, 2022 meeting.**

5. MATTERS REFERRED TO COMMITTEE

- a) R2023-0082: A Resolution authorizing an Economic Development Loan in an amount not-to-exceed \$2,000,000.00 to Bridgeworks, LLC or its designee, to assist with funding project costs of a place-based, mixed used development project located at 2429 West Superior Viaduct, in the City of Cleveland which will include 140 apartment units, 132-room hotel, a 120-seat restaurant and

bar, 12,000 square foot of office space, and a parking garage; authorizing the County Executive and/or the Director of Development to execute all documents consistent with said loan and this Resolution; and declaring the necessity that this Resolution become immediately effective.

**Mr. Anthony Stella, Senior Development Finance Analyst for the Department of Development; and Mr. Michael Panzica, Development Team member for Bridgeworks, LLC, addressed the Committee regarding Resolution No. R2023-0082. Discussion ensued.**

**Committee members asked questions of Mr. Stella and Mr. Panzica pertaining to the item, which they answered accordingly.**

**On a motion by Mr. Schron with a second by Mr. Tuma, Resolution No. R2022-0082 was considered and approved by unanimous vote to be referred to the full Council agenda with a recommendation for passage under second reading suspension of the rules.**

#### DISCUSSION

- a) A Resolution amending Resolution No. R2021-0055, dated 3/23/2021, which authorized an Economic Development Redevelopment and Modernization Loan in the amount not-to-exceed \$1,000,000.00 to Warner and Swasey LLC for the benefit of a mixed-use, real estate redevelopment project for a property located at 5701 Carnegie Avenue in the City of Cleveland, by extending the Resolution sunset provision from 3/23/2023 to 3/22/2024.

**Mr. Stella provided the Committee with an explanation as to why the extension to the sunset provision for the Economic Development Redevelopment and Modernization Loan in the amount not-to-exceed \$1,000,000.00 to Warner and Swasey LLC. is necessary. Discussion ensued.**

**Committee members asked questions of Mr. Stella pertaining to the item, which he answered accordingly.**

**There was no legislative action taken on this item.**

- b) Economic Development Loan in the amount not-to-exceed \$2,000,000.00 to Skyline Renaissance, LLC for the renovation of the Cleveland Renaissance Hotel, located at 24 Public Square in the City of Cleveland.

**Mr. Stella, Mr. Frank McGee, General Manager for the Renaissance Cleveland Hotel; Mr. Blake Lyon, Chief Executive Officer and Mr. Kirk Roessler, Counsel for Skyline Renaissance, LLC, provided an overview of the Economic Development Loan in the amount not-to-exceed \$2,000,000.00 to Skyline Renaissance, LLC. Discussion ensued.**

**Committee members asked questions of Mr. Stella, Mr. McGee, Mr. Lyon and Mr. Roessler pertaining to the item, which they answered accordingly.**

**There was no legislative action taken on this item.**

**6. MISCELLANEOUS BUSINESS**

**There was no miscellaneous business.**

**7. ADJOURNMENT**

**With no further business to discuss, Chairman Schron adjourned the meeting at 3:55 p.m., without objection.**