



MINUTES

**CUYAHOGA COUNTY COMMUNITY DEVELOPMENT
COMMUNITY REINVESTMENT ADVISORY SUBCOMMITTEE MEETING
WEDNESDAY, MAY 24, 2022 2023
CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS
COMMITTEE ROOM A – 4TH FLOOR
2:00 PM**

1. CALL TO ORDER

Chairwoman Stephens called the meeting to order at 2:04 p.m.

2. ROLL CALL

[Clerk's Note: Committee member Blue Donald joined the meeting shortly after the roll call was taken.]

Ms. Stephens asked Clerk Richardson to call the roll. Committee members Stephens, Benjamin, Blackwell, Martin, Seren and Zone were in attendance as well as Mr. Keith Benjamin, on behalf of Committee member Welo, and a quorum was determined. Committee members Jones, Anderson and Nowak were absent from the meeting.

3. PUBLIC COMMENT

There were no public comments given.

4. APPROVAL OF MINUTES FROM THE MARCH 15, 2023 MEETING

A motion was made by Mr. Seren, seconded by Mr. Keith Benjamin, and approved by unanimous vote to approve the minutes from the March 15, 2023 meeting.

5. MATTERS REFERRED TO COMMITTEE

a) 2023 Goals for Subcommittee

Ms. Stephens addressed the Committee members and said that there has been approximately 2 years of discussions focused on one primary lender in banking but needs to be further discussions about other lenders in this marketplace, such as credit unions, who have been more liberal with their lending policies and also for potential use as depositories. Ms. Stephens asked members what they believe the Committee goals should be. Discussion ensued.

Ms. Stephens recommended that a working group be formed to work with Mr. Frank Ford of Frank Ford Consulting, LLC, to establish preliminary goals and asked for volunteers to serve on the working group. Ms. Martin, Mr. Gary Benjamin, Mr. Zone and Ms. Blue Donald volunteered to serve. Ms. Anderson, who was absent, will be asked to also serve.

There was no action taken on the 2023 Goals for Subcommittee.

6. PRESENTATION/DISCUSSION

a) General banking services in Cuyahoga County

Committee members discussed their respective ideas and recommendations relative to banking services in Cuyahoga County. Discussion ensued.

b) Updated Report on Home Mortgage Lending in Cuyahoga County

Mr. Ford addressed the Committee and provided an overview of the updated report on Home Mortgage Lending in Cuyahoga County, which included recommendations. Discussion ensued.

Committee members asked questions of Mr. Ford pertaining to the updated report, which he answered accordingly.

c) Discussion on Request for Proposals for banking and treasury services

Ms. Katherine Gallagher, Deputy Chief of Staff for the County Executive's Office and Ms. Lisa Rocco, Interim Treasurer, provided an overview of the process and the business needs related to the Request for Proposals for banking and treasury services. Discussion ensued.

Committee members asked questions of Ms. Gallagher and Ms. Rocco pertaining to the Request for Proposals, which they answered accordingly.

7. MISCELLANEOUS BUSINESS

Mr. Zone recommended that larger documents related to meeting discussions only be emailed to the committee members and not be printed to reduce the volume of paper used and for cost savings to the County. Ms. Stephens said that each member can indicate their personal preference of either an electronic or paper version.

8. ADJOURNMENT

With no further business to discuss, Chairwoman Stephens adjourned the meeting at 3:09 p.m., without objection.