



AGENDA
CUYAHOGA COUNTY COMMUNITY DEVELOPMENT
COMMUNITY REINVESTMENT ADVISORY SUBCOMMITTEE MEETING
WEDNESDAY, JULY 26, 2023
CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS
COMMITTEE ROOM A – 4TH FLOOR
2:00 PM

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. PUBLIC COMMENT**
- 4. APPROVAL OF MINUTES FROM THE MAY 24, 2023 AND JUNE 21, 2023 MEETINGS** [See Page 3]
- 5. MATTERS REFERRED TO COMMITTEE**
 - a) None
- 6. DISCUSSION**
 - a) Banking services Request for Proposals (RFP) Process
 - b) Continued discussion on subcommittee recommendations – Frank Ford
 - c) Discussion regarding the enhancement of the scope of work of the subcommittee and prioritizing the goals relating to banking and lending services
- 7. MISCELLANEOUS BUSINESS**
- 8. ADJOURNMENT**

**Complimentary parking for the public is available in the attached garage at 900 Prospect. A skywalk extends from the garage to provide additional entry to the Council Chambers from the 5th floor parking level of the garage. Please see the Clerk to obtain a complimentary parking pass.*

***Council Chambers is equipped with a hearing assistance system. If needed, please see the Clerk to obtain a receiver.*



MINUTES

**CUYAHOGA COUNTY COMMUNITY DEVELOPMENT
COMMUNITY REINVESTMENT ADVISORY SUBCOMMITTEE MEETING
WEDNESDAY, MAY 24, 2022 2023
CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS
COMMITTEE ROOM A – 4TH FLOOR
2:00 PM**

1. CALL TO ORDER

Chairwoman Stephens called the meeting to order at 2:04 p.m.

2. ROLL CALL

[Clerk's Note: Committee member Blue Donald joined the meeting shortly after the roll call was taken.]

Ms. Stephens asked Clerk Richardson to call the roll. Committee members Stephens, Benjamin, Blackwell, Martin, Seren and Zone were in attendance as well as Mr. Keith Benjamin, on behalf of Committee member Welo, and a quorum was determined. Committee members Jones, Anderson and Nowak were absent from the meeting.

3. PUBLIC COMMENT

There were no public comments given.

4. APPROVAL OF MINUTES FROM THE MARCH 15, 2023 MEETING

A motion was made by Mr. Seren, seconded by Mr. Keith Benjamin, and approved by unanimous vote to approve the minutes from the March 15, 2023 meeting.

5. MATTERS REFERRED TO COMMITTEE

a) 2023 Goals for Subcommittee

Ms. Stephens addressed the Committee members and said that there has been approximately 2 years of discussions focused on one primary lender in banking but needs to be further discussions about other lenders in this marketplace, such as credit unions, who have been more liberal with their lending policies and also for potential use as depositories. Ms. Stephens asked members what they believe the Committee goals should be. Discussion ensued.

Ms. Stephens recommended that a working group be formed to work with Mr. Frank Ford of Frank Ford Consulting, LLC, to establish preliminary goals and asked for volunteers to serve on the working group. Ms. Martin, Mr. Gary Benjamin, Mr. Zone and Ms. Blue Donald volunteered to serve. Ms. Anderson, who was absent, will be asked to also serve.

There was no action taken on the 2023 Goals for Subcommittee.

6. PRESENTATION/DISCUSSION

a) General banking services in Cuyahoga County

Committee members discussed their respective ideas and recommendations relative to banking services in Cuyahoga County. Discussion ensued.

b) Updated Report on Home Mortgage Lending in Cuyahoga County

Mr. Ford addressed the Committee and provided an overview of the updated report on Home Mortgage Lending in Cuyahoga County, which included recommendations. Discussion ensued.

Committee members asked questions of Mr. Ford pertaining to the updated report, which he answered accordingly.

c) Discussion on Request for Proposals for banking and treasury services

Ms. Katherine Gallagher, Deputy Chief of Staff for the County Executive's Office and Ms. Lisa Rocco, Interim Treasurer, provided an overview of the process and the business needs related to the Request for Proposals for banking and treasury services. Discussion ensued.

Committee members asked questions of Ms. Gallagher and Ms. Rocco pertaining to the Request for Proposals, which they answered accordingly.

7. MISCELLANEOUS BUSINESS

Mr. Zone recommended that larger documents related to meeting discussions only be emailed to the committee members and not be printed to reduce the volume of paper used and for cost savings to the County. Ms. Stephens said that each member can indicate their personal preference of either an electronic or paper version.

8. ADJOURNMENT

With no further business to discuss, Chairwoman Stephens adjourned the meeting at 3:09 p.m., without objection.



MINUTES

**CUYAHOGA COUNTY COMMUNITY DEVELOPMENT
COMMUNITY REINVESTMENT ADVISORY SUBCOMMITTEE MEETING
WEDNESDAY, JUNE 21, 2023
CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS
COMMITTEE ROOM A – 4TH FLOOR
1:00 PM**

1. CALL TO ORDER

Chairwoman Stephens called the meeting to order at 1:04 p.m.

2. ROLL CALL

Ms. Stephens asked Clerk Richardson to call the roll. Subcommittee members Stephens, Anderson, Benjamin and Nowak were in attendance. A quorum was not established. Subcommittee members Jones, Blackwell, Blue Donald, Martin, Seren, Welo and Zone were absent from the meeting. Mr. Frank Ford of Frank Ford Consulting, LLC was also in attendance.

3. PUBLIC COMMENT

There were no public comments given.

4. APPROVAL OF MINUTES FROM THE MAY 24, 2023 MEETING

Ms. Stephens indicated that the minutes from May 24, 2023 meeting could not be voted on or approved, as a quorum was not established.

5. DISCUSSION

- a) Working Committee Report

Mr. Ford presented potentials goals that were reviewed and discussed by the subcommittee’s working group on June 13, 2023, including:

- **A proposed list of measurable benchmarks to include in the next banking services contract.**
- **Submit subcommittee recommendations to the administration regarding the next banking services contract.**
- **An update to the mortgage lending report of the 7 lenders that were analyzed, to include 2022 data; and review the lending performance results, noting recent progress, or lack thereof.**
- **Extend an invitation to the 7 lenders to discuss their respective lending performance findings, their community commitments, goals and potential challenges at a future meeting.**

Discussion ensued.

Ms. Stephens indicated that the potential goals discussed could not be voted on or approved, as a quorum was not established.

Ms. Stephens asked that the subcommittee members in attendance and those who were unable to attend the meeting in person, email their top 3 questions regarding the goals to Ms. Cynthia Mason, Policy Advisor for County Council by July 6, 2023, for discussion at the next meeting.

6. MISCELLANEOUS BUSINESS

- **Staff Recommendations**

Ms. Mason commented on a prior email related to members wanting to expand the scope of the subcommittee’s focus related to banking services to include affordable housing, access to loans, community outreach and other areas that may contribute to instability in underserved communities.

Ms. Stephens said she would encourage potential banking partners to describe their support for affordable housing opportunities, low income tax credit purchases, special projects with non-profit organizations to expand how they do business, historic endeavors related to banking services to underserved communities and assisting to create homeownership opportunities.

7. ADJOURNMENT

With no further business to discuss, Chairwoman Stephens adjourned the meeting at 1:51 p.m., without objection.