

NOTICE OF PUBLIC HEARING

Notice is hereby given that on December 2, 2025, a public hearing will be held in the 1st Floor Conference Room of the Cleveland-Cuyahoga County Port Authority (the "Authority"), 1100 W. 9th Street, Cleveland, Ohio 44114, commencing at ten o'clock a.m., with respect to the proposed issuance of the Cleveland-Cuyahoga County Port Authority, Refunding Revenue Bonds, Series 2025 (Jennings Center for Older Adults), in a principal amount not to exceed \$15,000,000 (the "Bonds"). The proceeds of the Bonds are to be used (1) to refund all or a portion of the Authority's Revenue Bonds, Series 2016 (Jennings Center for Older Adults Project) (the "Series 2016 Bonds"), (2) to refund a promissory note originally issued to fund the acquisition of certain real estate in Brecksville, Ohio upon which the facilities financed with proceeds of the Series 2016 Bonds were constructed, and (3) to pay certain expenses incurred in connection with the issuance of the Bonds, not to exceed 2% of the sale proceeds. The Series 2016 Bonds were originally issued to (i) finance the acquisition, construction, installation, equipping and improvement of a 74-unit assisted living community and other facilities located at the Jennings Center for Older Adults ("JCFOA") Brecksville campus located at 8736 Brecksville Road, Brecksville, Ohio and (ii) pay certain expenses incurred in connection with the issuance of the Series 2016 Bonds. The facilities being refinanced with proceeds of the Bonds are all located at JCFOA's facilities located at 8736 Brecksville Road, Brecksville, Ohio 44141.

The proceeds of the Bonds will be loaned by the Authority to JCFOA pursuant to a loan agreement. The Bonds will be special obligations of the Authority as to the maximum principal amount of \$15,000,000, payable solely from funds provided as loan payments by JCFOA and will not constitute a debt or a pledge of the faith and credit or the taxing power of the Cleveland-Cuyahoga County Port Authority or any agency, instrumentality or political subdivision of the State. The initial operator of the financed and refinanced facilities will be JCFOA.

This public hearing is required by section 147(f) of the Code. Persons wishing to express their views on the proposed bond issuance may appear at the hearing or may submit their views in writing regarding the proposed issue of bonds and the location and nature of the facilities to be refinanced. Any written submissions should be sent to the Cleveland-Cuyahoga County Port Authority, 1100 W. 9th Street, Cleveland, Ohio 44114 clearly marked "Re: Jennings Center for Older Adults". Written submissions should be mailed in sufficient time to be received on or before ten o'clock a.m. on December 7, 2025.

CLEVELAND-CUYAHOGA COUNTY PORT AUTHORITY
David Wondolowski, Chair

POSTING

THIS NOTICE IS TO BE POSTED ON CUYAHOGA COUNTY'S PUBLIC WEBSITE AT LEAST 7 CALENDAR DAYS BEFORE THE DATE OF THE PUBLIC HEARING.