



To: County Council

From: Walter Parfejewiec, Office of Budget and Management

Date: July 15, 2020

RE: Council Update-June 2020

cc: Armond Budish, County Executive; Bill Mason, Chief of Staff; Mike Chambers, Fiscal Officer; Jeanne Schmotzer, Clerk of Council; Trevor McAleer, Legislative Budget Advisor; Mary Louise Madigan, Communications Director; Office of Budget and Management Staff

In accordance with **County Code §701.07(C)**, we are submitting this monthly update through **June 2020**.

- **General Fund Revenue:**

Sales Tax receipts totaled \$20.0 million in June 2020. Through June, sales tax receipts totaled \$132.4 million, which represents a year over year increase of 1.5%.

Revenue	2020 Budget	2020 Actual	% Budget
Property Tax	27,400,000	\$13,226,590	48.3%
Sales & Use	\$255,362,351	\$124,901,630	48.9%
Licenses & Permits	\$72,050	\$29,601	41.1%
Fines & Forfeitures	\$8,647,581	\$4,095,659	47.4%
Charges for Services	\$89,936,159	\$23,776,690	26.4%
Intergovernmental	\$50,118,093	\$21,393,779	42.7%
Other Revenue	\$27,911,391	\$3,587,431	12.9%
Interest Earnings	\$15,000,000	\$8,128,480	54.2%
Total	\$474,447,625	\$199,139,860	42.0%

Expenditures	2020 Budget	2020 Actual	% Budget
Personnel Services	\$282,226,646	\$135,934,935	48.17%
Other Expenses	\$197,597,798	\$43,845,250	22.19%
Total	\$479,824,444	\$179,780,186	37.47%

- **Health & Human Services Levy** generated from the County's two **voted levies for health and human services** is budgeted to be \$244,158,184: \$223.1 million in property taxes and \$15.8 million from the State (homestead credit).

Revenue	2020 Budget	2020 Actual	% Budget
Property Tax	\$223,089,933	\$121,433,381	54.4%
Intergovernmental Rev	\$15,825,119	\$611,085	3.7%
Miscellaneous Revenue	\$5,243,132	\$4,249	0.0%
Total	\$244,158,184	\$122,048,715	50.9%

- Attached is the new INFOR/Lawson report **YEAR-TO-DATE FUND BALANCE by FUND**, which summarizes YTD Receipts and YTD Expenditures for all the County's funds. Please note:
 - This YEAR-TO-DATE FUND BALANCE by FUND has not been audited
 - Several funds have been consolidated (ie: Casino Fund, Auto Title, Coroner's Lab, County Planning Commission have been consolidated to General Fund)
 - Subfunds have been eliminated
- In June, all Ohio counties received federal **COVID-19 funding earmarked for local communities**. We received and distributed approximately \$56 million to local governments after receiving an approved resolution from each local subdivision as required by HB 481.
- **Sales Tax Receipts of 16.7 million** have been reported **for July 2020**. This brings our 2020 year-to-date total to \$149.1 million. This is 18.7% less than this month last year and 1.3% less year over year.
- The Ohio Department of Taxation forwarded partial and preliminary non-auto sales tax data for May, which is ODT's June accounting period and normally not reported and dispersed to counties until mid-August. **Preliminary Sales Taxes of \$17.2 million have been reported for August 2020** which is 11% less than August of 2019.
- At the Monday, July 13th, 2020 Finance & Budget Committee, we will propose **refunding Series 2010E, 2010F and 2010G bonds**, anticipating debt service savings by taking advantage of borrowing rates and proximity of call dates. Cash flow savings from this refunding are estimated at \$21.5 million over the next eight years. These bonds were originally issued to partially fund the Convention Center and Medical Mart.
- As of July 1, 2020, we have approximately \$60.8 million in **Council approved CARES Act programs**. Some of the larger purchases/contracts include: \$15 million for building updates, \$16 million for hazard pay, \$2.3 million for small business fund, \$5 million for COVID testing, \$5 million for eviction prevention, \$3.3 million for closure pay, \$7.2 million for County Emergency Leave, \$1.4 million for federal COVID leave.
- **Anticipated Budget Reductions due to COVID-19**. We continue to project 20% loss of sales tax revenue and 10% loss in property and other tax revenue for 2020. These percentages translate to approximately \$76M in lost revenue (\$53M in sales tax, \$23M in property and other taxes). As a result, we are planning to reduce expenditures by implementing a hiring freeze, 10-day

furloughs and 15% budget reductions for County Executive departments. We are also working with the Non-Executive departments to implement similar measures and budget reductions.