



To: County Council

From: Walter Parfejewiec, Office of Budget and Management

Date: January 21, 2021

RE: Council Update-December 2021

cc: Armond Budish, County Executive; Bill Mason, Chief of Staff; Mike Chambers, Fiscal Officer; Andria Richardson, Clerk of Council; Trevor McAleer, Legislative Budget Advisor; Mary Louise Madigan, Communications Director; Office of Budget and Management Staff

In accordance with **County Code §701.07(C)**, we are submitting this *final* monthly update through **December 2021**.

Gross Sales Tax receipts (before allocation to General Fund and Debt Service) totaled \$26.1 million in the month of December 2021. Year-to-date, sales tax receipts totaled \$299.8 million, which represents a year over year increase of 13.9%.

- **General Fund:**

Revenue	2021 Budget	2021 Actual	% Budget
Property Tax	\$30,468,782	\$28,722,792	94.3%
Sales & Use	\$238,475,467	\$291,311,035	122.2%
Licenses & Permits	\$82,926	\$107,827	130.0%
Fines & Forfeitures	\$9,300,438	\$8,689,341	93.4%
Charges for Services	\$80,598,976	\$93,447,656	115.9%
Intergovernmental	\$47,765,373	\$56,762,860	118.8%
Other Revenue	\$23,962,959	\$45,201,232	188.6%
Interest Earnings	\$7,496,000	\$7,011,315	93.5%
Total	\$438,150,921	\$531,254,058	121.2%

Expenditures/Subsidies	2021 Budget	2021 Actual	% Budget
Personnel Services	\$297,815,177	\$273,593,996	91.9%
Other Expenses	\$196,358,787	\$135,260,891	68.9%
Total Expenditures	\$494,173,963	\$408,854,888	82.7%
Subsidies to Other Funds	\$109,231,748	\$104,740,283	95.9%

- **Health & Human Services Levy:**

Revenue generated from the County's **two voted levies for health and human services** is budgeted to be \$287,024,501: \$270.4 million in property taxes and \$16.7 million from the State (homestead credit).

Revenue	2021 Budget	2021 Actual	% Budget
Property Tax	\$270,359,382	\$260,321,543	96.3%
Intergovernmental Rev	\$16,665,119	\$24,838,101	149.3%
Miscellaneous Revenue	\$325,000	\$0	0%
Total	\$287,349,501	\$285,204,643	99.3%

Subsidies	2021 Budget	2021 Actual	% Budget
Subsidies to Other Funds	\$280,072,571	\$267,995,602	95.7%

- Attached is the INFOR/Lawson report **YEAR-TO-DATE FUND BALANCE by FUND**, which summarizes YTD Receipts, YTD Expenditures and Encumbrances for all County funds. Please note:
 - This YEAR-TO-DATE FUND BALANCE by FUND report has not been audited
 - Several funds have been consolidated (ie: Casino Fund, Auto Title, Coroner's Lab, County Planning Commission have been consolidated to General Fund)
 - Subfunds have been eliminated
- As of December 31, 2021, we have spent approximately **\$214.7 million of the \$216 million in federal CARES Act funding** received in 2020. This includes spending on Council approved programs and payroll for employees substantially dedicated to COVID-19. Not included in this number is \$1.3 million in remaining encumbrances. The deadline for spending CARES Act funds has been extended to March 31, 2022.
- In December, Council approved the **County Executive's Recommended Biennial Budget for 2022-2023**.
- In anticipation of issuing one or more series of County Sales Tax Revenue Bonds for improvements at Progressive Field, we held bond rating calls with both S&P Global and Moody's Investor Services. These bond rating calls resulted in **ratings of AAA from S&P Global and Aa+ from Moody's Investor Services on the 2022 Sales Tax Revenue Bonds**.
- In November, Council approved **additional Opioid Mitigation fund appropriations totaling \$5,838,240**. The Department of Health and Human Services, division of Children & Family Services received \$4,226,206 for toxicology screening and the START unit, the Prosecutor's Office received \$1,100,000 for attorneys hired to handle opioid cases and two crime analysts to assist law enforcement and the Medical Examiner's Office received \$512,034 for specialized equipment used in opioid detection.
- In December, Council authorized unspent **Veterans Services funds totaling \$1,000,000** to be reserved for acquisition of office space to support the Veterans Service Commission. Council

also authorized available **Veterans Service funds totaling \$700,024.35** for one-time services and programs through the 2022 calendar year.

- In December, we **transferred \$21,129,019.91 from the American Rescue Plan Act Fund to the General Fund** for eligible personal services. This transfer included approximately \$12.6 million for 505 employees who started employment after March 3, 2021 and \$8.5 million for the one-time bonuses for employees who participated in the 2020-2021 furlough.
- **Sales Tax Receipts of \$26.2 million** have been reported for **January 2022**. This is 13.2% more than this month last year.