



To: County Council

From: Walter Parfejewiec, Office of Budget and Management

Date: December 15, 2021

RE: Council Update-November 2021

cc: Armond Budish, County Executive; Bill Mason, Chief of Staff; Mike Chambers, Fiscal Officer; Andria Richardson, Clerk of Council; Trevor McAleer, Legislative Budget Advisor; Mary Louise Madigan, Communications Director; Office of Budget and Management Staff

In accordance with **County Code §701.07(C)**, we are submitting this monthly update through **November 2021**

Gross Sales Tax receipts (before allocation to General Fund and Debt Service) totaled \$25.5 million in the month of November 2021. Year-to-date, sales tax receipts totaled \$273.8 million, which represents a year over year increase of 13.9%.

- **General Fund:**

Revenue	2021 Budget	2021 Actual	% Budget
Property Tax	\$30,468,782	\$27,289,593	89.6%
Sales & Use	\$238,475,467	\$267,455,523	112.2%
Licenses & Permits	\$82,926	\$87,926	106.0%
Fines & Forfeitures	\$9,300,438	\$7,983,702	85.8%
Charges for Services	\$80,598,976	\$82,134,705	101.9%
Intergovernmental	\$47,765,373	\$54,014,060	113.1%
Other Revenue	\$23,962,959	\$17,963,146	75.0%
Interest Earnings	\$7,496,000	\$7,828,943	104.4%
Total	\$438,150,921	\$464,757,599	106.1%

Expenditures/Subsidies	2021 Budget	2021 Actual	% Budget
Personnel Services	\$296,569,268	\$254,190,744	85.7%
Other Expenses	\$190,920,619	\$129,933,628	68.1%
Total Expenditures	\$487,489,887	\$384,124,372	78.8%
Subsidies to Other Funds	\$97,542,826	\$97,274,144	99.7%

- **Health & Human Services Levy:**

Revenue generated from the County's **two voted levies for health and human services** is budgeted to be \$287,024,501: \$270.4 million in property taxes and \$16.7 million from the State (homestead credit).

Revenue	2021 Budget	2021 Actual	% Budget
Property Tax	\$270,359,382	\$260,321,543	96.3%
Intergovernmental Rev	\$16,665,119	\$24,838,101	149.3%
Miscellaneous Revenue	\$325,000	\$0	0%
Total	\$287,349,501	\$285,204,643	99.3%

Subsidies	2021 Budget	2021 Actual	% Budget
Subsidies to Other Funds	\$278,479,495	\$197,602,669	71.0%

- Attached is the INFOR/Lawson report **YEAR-TO-DATE FUND BALANCE by FUND**, which summarizes YTD Receipts, YTD Expenditures and Encumbrances for all County funds. Please note:
 - This YEAR-TO-DATE FUND BALANCE by FUND report has not been audited
 - Several funds have been consolidated (ie: Casino Fund, Auto Title, Coroner's Lab, County Planning Commission have been consolidated to General Fund)
 - Subfunds have been eliminated
- As of November 30, 2021, we have spent approximately **\$212.8 million of the \$216 million in federal CARES Act funding** received in 2020. This includes spending on Council approved programs and payroll for employees substantially dedicated to COVID-19. Not included in this number is \$3.2 million in remaining encumbrances. The deadline for spending CARES Act funds remains December 31, 2021.
- In November, Council approved a **\$ \$5,250,000 contribution to the Ball Park Improvement Fund** established under the indenture to reduce the County's future obligations. This contribution will be paid from General Fund Reserves.
- In November, Council authorized the issuance and sale of one or more series of **County sales tax revenue bonds, in an aggregate principal amount not to exceed \$202,500,000**, for the purpose of paying or reimbursing the costs of reconstructing, refurbishing, renovating, upgrading, improving and equipping Progressive Field.
- In November, Council approved **appropriations totaling \$14 million for Sherwin Williams Headquarters** project in Cleveland as well as the Research and Development project in Brecksville. Funding for these projects includes \$2 million from the Community Development, \$5 million from Economic Development and \$7 million from the General Fund Reserves.
- **Sales Tax Receipts of \$26.1 million** have been reported **for December 2021**. This is 13.9% more than this month last year and coincidentally 13.9% more year over year.