



To: County Council

From: Walter Parfejewiec, Office of Budget and Management

Date: October 14, 2022

RE: Council Update-September 2022

cc: Armond Budish, County Executive; Bill Mason, Chief of Staff; Mike Chambers, Fiscal Officer; Shawntaye McCurdy, OBM Deputy Director; Andria Richardson, Clerk of Council; Trevor McAleer, Legislative Budget Advisor; Mary Louise Madigan, Communications Director; Office of Budget and Management Staff

In accordance with **County Code §701.07(C)**, the following is the monthly update for **September 2022**.

Gross Sales Tax receipts (before allocation to General Fund and Debt Service) totaled \$26 million in the month of September 2022. Year-to-date sales tax receipts totaled \$236 million, which represents a year over year increase of 6.6%.

- **General Fund:**

The most significant source of revenue is Sales Taxes. Year-to-date Sales Taxes allocated to the General Fund total \$229.8 million. The following tables summarize General Fund revenues, expenditures and subsidies:

General Fund Revenue	2022 Budget	2022 Actual	% Budget
Property Tax	\$31,002,860	\$31,061,128	100.2%
Sales & Use	\$295,384,870	\$229,836,717	77.8%
Licenses & Permits	\$102,974	\$56,251	54.6%
Fines & Forfeitures	\$8,586,576	\$6,325,662	73.7%
Charges for Services	\$90,712,905	\$85,713,919	94.5%
Intergovernmental	\$54,475,158	\$58,008,279	106.5%
Other Revenue	\$240,278,356	\$230,386,228	95.9%
Interest Earnings	\$7,800,000	\$6,894,428	88.4%
Total Revenue	\$728,343,699	\$648,265,613	89.0%

General Fund Expenditures/Subsidies	2022 Budget	2022 Actual	% Budget
Personnel Services	\$293,909,045	\$239,106,478	81.4%
Other Expenses	\$432,533,251	\$169,752,837	39.2%
Total Expenditures	\$726,442,296	\$408,859,315	56.3%
Total Subsidies to Other Funds	\$91,417,498	\$79,708,063	87.2%

- **Health & Human Services Levy:**

The primary source of revenue is property taxes generated from the County's **two voted levies for Health and Human Services**. The following tables summarize Health and Human Services Levy Fund revenues and subsidies:

HHS Levy Fund Revenue	2022 Budget	2022 Actual	% Budget
Property Tax	\$260,084,413	\$262,798,455	101.0%
Intergovernmental Revenue	\$16,625,298	\$16,057,652	96.6%
Total Revenue	\$276,709,711	\$278,856,107	100.8%

HHS Levy Fund Subsidies	2022 Budget	2022 Actual	% Budget
Total Subsidies to Other Funds	\$282,968,962	\$180,507,264	63.8%

- Attached is the INFOR/Lawson report **YEAR-TO-DATE FUND BALANCE by FUND**, which summarizes the following for all county funds:

- Beginning Cash Balance
- YTD Receipts
- YTD Expenditures
- Ending Cash Balance

- **Significant Changes:**

- In anticipation of issuing Economic Development Revenue Bonds, Series 2022A for renovations at the Convention Center, we held bond rating calls with both S&P Global and Moody's Investor Services. These bond rating calls resulted in **ratings of AA/Stable from S&P Global and Aa2 stable from Moody's Investor Services on the Series 2022A Economic Development Revenue Bonds**. Both reports highlighted the County's "healthy financial position supported by strong fiscal management."
- Council approved **additional appropriations of \$1,146,230 for the Board of Elections to purchase ancillary voting equipment** to support the implementation of new voting equipment. The Ohio Secretary of State funded the purchase of the new voting equipment.

- Council approved **additional appropriations of \$2,815,521 for the Medical Examiner** for additional staff, collective bargaining and non-bargaining pay increases, body transportation, computer and equipment upgrades and additional medical lab supplies.
- On September 12, 2022, the County received a **grant in the amount of \$9,700,000 from the Ohio Department of Development, Office of BroadbandOhio** to bring high speed internet access to every Ohioan and build a best-in-class broadband network in Ohio.