



**To:** County Council

**From:** Walter Parfejewiec, Office of Budget and Management

**Date:** September 15, 2023

**RE:** Council Update-August 2023

**cc:** Chris Ronayne, County Executive; Erik Janas, Chief of Staff; Katherine Gallagher, Chief of Operations; Mike Chambers, Fiscal Officer; Shawntaye McCurdy, OBM Deputy Director; Andria Richardson, Clerk of Council; Trevor McAleer, Legislative Budget Advisor; David Razum, Deputy Chief of Communications & Strategy; Office of Budget and Management Staff

In accordance with **County Code §701.07(C)**, the following is the monthly update for **August 2023**.

**Gross Sales Tax** receipts (before allocation to General Fund and Debt Service) totaled \$27.9 million in the month of August 2022. Year-to-date sales tax receipts totaled \$216.5 million, which represents a year over year increase of 3.1%.

- **General Fund:**

The most significant source of revenue is Sales Taxes. Year-to-date Sales Taxes allocated to the General Fund total \$210.7 million. The following tables summarize General Fund revenues, expenditures and subsidies:

General Fund Revenue	2023 Budget	2023 Actual	% Budget
Property Tax	\$32,953,894	\$18,967,041	57.6%
Sales & Use	\$312,577,935	\$210,737,863	67.4%
Licenses & Permits	\$99,646	\$47,622	47.8%
Fines & Forfeitures	\$8,855,927	\$5,100,438	57.6%
Charges for Services	\$98,647,138	\$72,656,756	73.7%
Intergovernmental	\$63,131,082	\$47,892,270	75.9%
Other Revenue	\$12,827,307	\$15,793,067	123.1%
Interest Earnings	\$9,192,571	\$9,318,565	101.4%
<b>Total Revenue</b>	<b>\$538,285,500</b>	<b>\$380,513,621</b>	<b>70.7%</b>

General Fund Expenditures/Subsidies	2023 Budget	2023 Actual	% Budget
Personnel Services	\$320,454,888	\$221,261,305	69.0%
Other Expenses	\$352,853,182	\$170,630,005	48.4%
<b>Total Expenditures</b>	<b>\$673,308,070</b>	<b>\$391,891,311</b>	<b>58.2%</b>
<b>Total Subsidies to Other Funds</b>	<b>\$76,472,646</b>	<b>\$50,784,159</b>	<b>66.4%</b>

- **Health & Human Services Levy:**

The primary source of revenue is property taxes generated from the County’s **two voted levies for Health and Human Services**. The following tables summarize Health and Human Services Levy Fund revenues and subsidies:

HHS Levy Fund Revenue	2023 Budget	2023 Actual	% Budget
Property Tax	\$262,798,269	\$148,562,960	56.5%
Intergovernmental Revenue	\$16,057,651	\$7,941,076	49.5%
<b>Total Revenue</b>	<b>\$278,855,920</b>	<b>\$156,504,036</b>	<b>56.1%</b>

HHS Levy Fund Expenditures/Subsidies	2023 Budget	2023 Actual	% Budget
<b>Total Expenditures</b>	<b>\$4,165,003</b>	<b>\$2,919,683</b>	<b>70.1%</b>
<b>Total Subsidies to Other Funds</b>	<b>\$266,169,190</b>	<b>\$143,569,157</b>	<b>53.9%</b>

- Attached is the INFOR/Lawson report **YEAR-TO-DATE FUND BALANCE by FUND**, which summarizes the following for all county funds:

- Beginning Cash Balance
- YTD Receipts
- YTD Expenditures
- Ending Cash Balance

- **Significant Changes:**

- As of June 1, 2023, the Economic Development Revenue Bonds Series 1992 (Gateway bonds) have been satisfied. **We requested and received \$4,250,874.37 in excess pledge funds** (from the County Pledge Fund at US Bank). These funds have been deposited to the General Fund.