



To: County Council

From: Walter Parfejewiec, Office of Budget and Management

Date: February 15, 2024

RE: Council Update-January 2024

cc: Chris Ronayne, County Executive; Erik Janas, Chief of Staff; Katherine Gallagher, Chief of Operations; Mike Chambers, Fiscal Officer; Shawntaye McCurdy, OBM Deputy Director; Andria Richardson, Clerk of Council; Trevor McAleer, Legislative Budget Advisor; David Razum, Deputy Chief of Communications & Strategy; Office of Budget and Management Staff

In accordance with **County Code §701.07(C)**, the following is the monthly update for **January 2024**.

Gross Sales Tax receipts (before allocation to General Fund and Debt Service) totaled \$26.6 million in the month of January 2024. Year-to-date sales tax receipts totaled \$26.6 million, which represents a year over year decrease of 1.4%.

- **General Fund:**

The most significant source of revenue is Sales Taxes. Year-to-date Sales Taxes allocated to the General Fund total \$26.1 million. The following tables summarize General Fund revenues, expenditures and subsidies:

General Fund Revenue	2024 Budget	2024 Actual	% Budget
Property Tax	\$36,489,554	\$4,283	0.0%
Sales & Use	\$337,510,723	\$26,120,104	7.7%
Licenses & Permits	\$120,720	\$4,125	3.4%
Fines & Forfeitures	\$9,273,342	\$589,503	6.4%
Charges for Services	\$105,650,856	\$2,515,896	2.4%
Intergovernmental	\$71,132,647	\$5,813,150	8.2%
Other Revenue	\$24,424,066	\$688,274	2.8%
Interest Earnings	\$15,646,730	\$2,272,843	14.5%
Total Revenue	\$600,248,638	\$38,008,177	6.3%

General Fund Expenditures/Subsidies	2024 Budget	2024 Actual	% Budget
Personnel Services	\$353,360,316	\$27,240,144	7.7%
Other Expenses	\$271,528,336	\$17,505,286	6.4%
Total Expenditures	\$624,888,652	\$44,745,430	7.2%
Total Subsidies to Other Funds	\$69,102,580	\$0	0%

- **Health & Human Services Levy:**

The primary source of revenue is property taxes generated from the County’s **two voted levies for Health and Human Services**. The following tables summarize Health and Human Services Levy Fund revenues and subsidies:

HHS Levy Fund Revenue	2024 Budget	2024 Actual	% Budget
Property Tax	\$265,010,954	\$30,625	0.0%
Intergovernmental Revenue	\$16,065,670	\$0	0%
Other Revenue	\$0	\$0	0%
Total Revenue	\$281,076,624	\$30,625	0.0%

HHS Levy Fund Expenditures/Subsidies	2024 Budget	2024 Actual	% Budget
Total Expenditures	\$4,165,004	\$0	0%
Total Subsidies to Other Funds	\$276,909,814	\$20,916,667	7.6%

- Attached is the INFOR/Lawson report **YEAR-TO-DATE FUND BALANCE by FUND**, which summarizes the following for all county funds:

- Beginning Cash Balance
- YTD Receipts
- YTD Expenditures
- Ending Cash Balance

- **Significant Changes:**

- In December, we **reduced excess budget appropriations totaling \$265,507,211**. By fund type:

General Fund	\$149,970,991
Special Revenue Funds	\$ 86,105,836
Debt Service Fund	\$ 11,959,466
Enterprise Funds	\$ 7,666,072
Internal Service Funds	\$ 9,804,846

- In January, we **received a Certificate of Estimated Resources** from the Budget Commission certifying appropriations do not exceed resources for 2024.
- The required **Cash Reserve Balances have been calculated for 2024**. The Cash Reserve balance for the General Fund increased by \$9,885,647 to \$147,204,425 and the Cash Reserve balance for the Health and Human Services Levy Funds decreased by \$1,096,057 to \$27,346,437.
- In January, Council approved monthly **Health and Human Services Levy subsidy transfers** to both ADAMHS \$3,416,667 and MetroHealth \$2,916,667.