



**To:** County Council

**From:** Walter Parfejewiec, Office of Budget and Management

**Date:** June 14, 2024

**RE:** Council Update-May 2024

**cc:** Chris Ronayne, County Executive; Erik Janas, Chief of Staff; Katherine Gallagher, Chief of Operations; Mike Chambers, Fiscal Officer; Shawntaye McCurdy, OBM Deputy Director; Andria Richardson, Clerk of Council; Trevor McAleer, Legislative Budget Advisor; David Razum, Deputy Chief of Communications & Strategy; Office of Budget and Management Staff

In accordance with **County Code §701.07(C)**, the following is the monthly update for **May 2024**.

**Gross Sales Tax** receipts (before allocation to General Fund and Debt Service) totaled \$24.1 million in the month of May 2024. Year-to-date sales tax receipts totaled \$135.5 million, which represents a year over year decrease of 0.04%.

- **General Fund:**

The most significant source of revenue is Sales Taxes. Year-to-date Sales Taxes allocated to the General Fund total \$132.3 million. The following tables summarize General Fund revenues, expenditures and subsidies:

General Fund Revenue	2024 Budget	2024 Actual	% Budget
Property Tax	\$36,489,554	\$19,174,319	52.5%
Sales & Use	\$337,510,723	\$132,348,817	39.2%
Licenses & Permits	\$120,720	\$27,875	23.1%
Fines & Forfeitures	\$9,273,342	\$3,398,334	36.6%
Charges for Services	\$105,650,856	\$29,627,928	28.0%
Intergovernmental	\$71,132,647	\$31,077,960	43.7%
Other Revenue	\$24,424,066	\$8,556,364	35.0%
Interest Earnings	\$15,646,730	\$13,587,857	86.8%
<b>Total Revenue</b>	<b>\$600,248,638</b>	<b>\$237,799,453</b>	<b>39.6%</b>

General Fund Expenditures/Subsidies	2024 Budget	2024 Actual	% Budget
Personnel Services	\$352,490,572	\$152,063,818	43.1%
Other Expenses	\$286,322,933	\$115,728,891	40.4%
<b>Total Expenditures</b>	<b>\$639,263,505</b>	<b>\$267,792,709</b>	<b>41.9%</b>
<b>Total Subsidies to Other Funds</b>	<b>\$70,802,583</b>	<b>\$43,610,356</b>	<b>61.6%</b>

- **Health & Human Services Levy:**

The primary source of revenue is property taxes generated from the County’s **two voted levies for Health and Human Services**. The following tables summarize Health and Human Services Levy Fund revenues and subsidies:

HHS Levy Fund Revenue	2024 Budget	2024 Actual	% Budget
Property Tax	\$265,010,954	\$147,481,552	55.7%
Intergovernmental Revenue	\$16,065,670	\$8,071,921	50.2%
Other Revenue	\$0	\$0	0.0%
<b>Total Revenue</b>	<b>\$281,076,624</b>	<b>\$155,553,474</b>	<b>55.3%</b>

HHS Levy Fund Expenditures/Subsidies	2024 Budget	2024 Actual	% Budget
<b>Total Expenditures</b>	<b>\$4,165,004</b>	<b>\$2,453,315</b>	<b>58.9%</b>
<b>Total Subsidies to Other Funds</b>	<b>\$277,734,812</b>	<b>\$36,459,187</b>	<b>13.1%</b>

- Attached is the INFOR/Lawson report **YEAR-TO-DATE FUND BALANCE by FUND**, which summarizes the following for all county funds:
  - Beginning Cash Balance
  - YTD Receipts
  - YTD Expenditures
  - Ending Cash Balance
- **Significant Changes:**
  - Council approved appropriations of **\$875,000 for a grant agreement with Emerald Development and Economic Network (EDEN)**. This funding will cover the costs for the temporary shelter at 2710 Walton Avenue serving homeless, single, adult women during renovation of the Norma Herr Women’s Shelter.
  - Council approved appropriations of **\$1.5 million for a grant received from the U.S Department of Energy**. This grant is for the Euclid Microgrid Design Project in the cities of Brooklyn and Euclid. This project includes a cost sharing requirement which will be paid directly to the project through a public-private partnership with Compass Energy Platform.
  - The Department of Information Technology (DoIT) requested **21 appropriation transfers totaling \$5.9 million realigning current appropriations within the DoIT budget**. These transfers have no financial impact on the overall budget. These requested transfers were referred to the Finance and Budgeting Committee and placed on the June 10, 2024 agenda.