



2022

Results of Operations

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2022 RESULTS OF OPERATIONS

The County's annual operating budget is the means by which the County plans the necessary provision of programs and services to meet the health, safety, civic, and economic needs of County residents, while leading the continued revitalization of Northeast Ohio. In 2022, Cuyahoga County government:

- Sold \$190,090,000 of Sales Tax Revenue Bonds to investors (split between \$122,590,000 tax-exempt bonds and \$67,500,000 taxable bonds) for Progressive Field Improvements
- Approved \$13.1 million in unspent 2021 Opioid Mitigation fund appropriations
- Approved \$11.1 million in 2022 appropriations of Opioid Mitigation funds for contracts with local opioid and substance abuse providers
- Approved a one-time subsidy of \$4 million for costs related to the development and construction of a new Corrections Center
- Spent the remainder of the \$216 million in federal CARES Act funding received in 2020
- Approved appropriations totaling \$119,949,128.50 in American Rescue Plan Act (ARPA) funding
- Transferred \$98,820,108.59 from the American Rescue Plan Act (ARPA) fund to the General Fund for eligible expenditures
- Transfer of \$1 million to Veterans Services Commission for purchase of new building
- Approved appropriations of \$2,759,430 for Community Development Supplemental Grant program
- Approved an additional 1% cost of living increase for County Executive employees
- Approved the Alternative Tax Budget for 2023
- Approved \$1.25 million for the Challenge Loan Program and loan loss reserve agreement with Key Bank
- Received second tranche \$119,949,128.50 in American Rescue Plan Act (ARPA) funding
- Received credit rating confirmations from both S&P Global and Moody's Investor Services of AA and Aa2, respectively, both with contained stable outlooks
- Sold \$30.6 million in Economic Development Revenue Bonds, Series 2022A for renovations at the Convention Center
- Received \$9.7 million from Ohio Department of Development, Office of BroadbandOhio to bring high speed internet access to residents of Cuyahoga County
- Approved the Fiscal Officer's Estimate of Tax Rates to be levied for 2023
- Approved ordinance modifying Non-Bargaining Salary Schedule A (market wage adjustments)
- Approved the 2022/2023 Biennial Operating Budget and Capital Improvements Program Annual Update for 2023
- Approved the write-off of prior year's book/bank cash reconciliation
- Authorized the reduction of excess appropriation for fiscal year 2022

The **Office of Budget and Management (OBM)** has completed a review of 2022 activity to what was planned in the 2022 Operating Budget (**R2021-0238**) and subsequent budget amendments and what was projected throughout the year. The financial information presented in this report highlights activity in the County’s major funds, identifies and explains variances in revenue and expenditures, and discusses ending cash balances and reserve levels. The results in the following sections are reported on an unaudited cash basis.

General Operating Fund

The General Operating Fund is the County’s main unrestricted fund; its health is a primary indicator of the County’s financial status.

In 2022, the General Fund ended the year with an operating surplus of \$134.8 million. Revenue totaled \$779.6 million while expenditures totaled \$644.9 million. It is important to note: Under American Rescue Plan Act rules, **Cuyahoga County claimed approximately \$263 million in revenue loss for years 2019 and 2020 and transferred \$239.9 million in revenue (\$21.1 million in 2021 and \$218.8 million in 2022) from the American Rescue Plan Act (ARPA) fund to the General Fund** and appropriated the equivalency.

In addition to ARPA revenue, the County received funding of \$9.7 million from the Ohio Department of Development to bring high speed internet to county residents. The County spent \$75.7 million of ARPA, \$2.7 million of BroadbandOhio and used \$17.2 million in cash reserves to support several projects. The details are below:

Project	2022 Revenue	2022 Expenses
ARPA	\$218,769,238	\$75,723,920
BroadbandOhio	\$9,700,000	\$2,711,014
Criteria Architect for Corrections Center	\$0	\$4,000,000
Central Booking	\$0	\$3,400,000
Convention Center Improvements	\$0	\$3,000,000
Veterans Services Building	\$0	\$1,750,000
Veterans Services Fund Transfer	\$0	\$4,097,243
Animal Shelter Multi-Purpose Room	\$0	\$1,000,000
Total	\$228,469,238	\$95,682,177

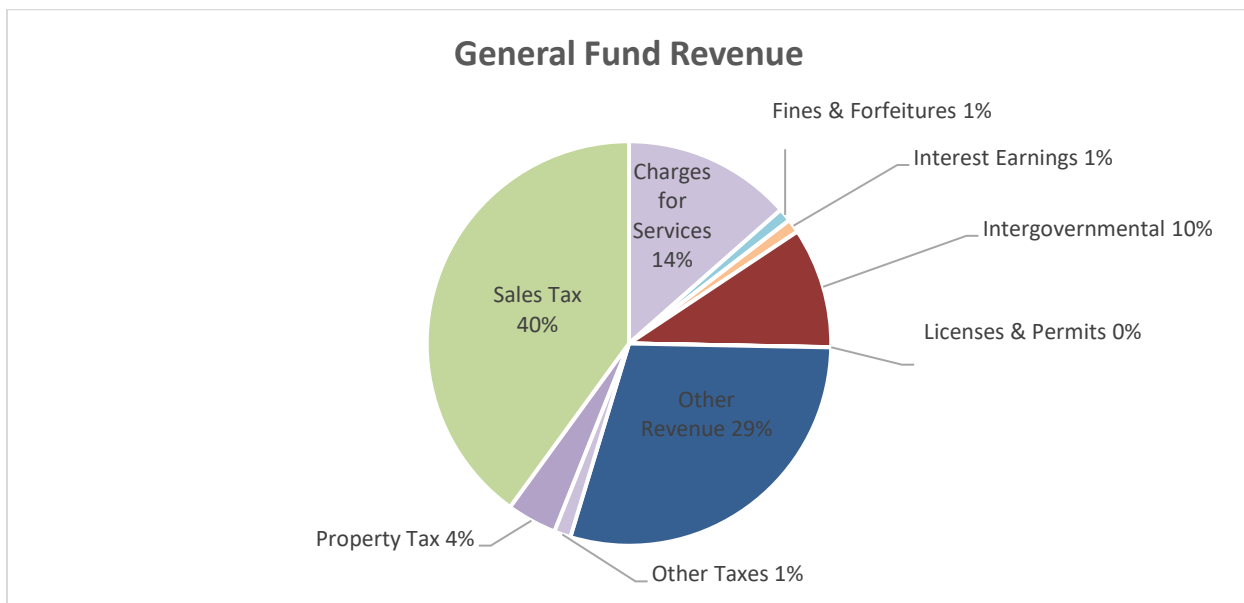
Removing the impact of ARPA, BroadbandOhio and the projects funded with cash reserves, the General Fund ended 2022 with an operating surplus of \$1,975,657.

Revenue Discussion

2022 General Fund revenue totaled \$779.6 million, which is \$41.6 million or 5.6% more than what was anticipated in the budget.

Revenue	2022 Budget	2022 Actual	Budget Variance	% Variance
Property Tax	\$31,002,860	\$31,101,200	\$98,340	0.3%
Sales & Use	\$295,384,870	\$311,762,075	\$16,377,205	5.5%
Licenses & Permits	\$102,974	\$104,617	\$1,643	1.6%
Fines & Forfeitures	\$8,586,576	\$8,247,677	-\$338,899	-3.9%
Charges for Services	\$90,712,905	\$105,290,784	\$14,577,879	16.1%
Intergovernmental	\$64,175,158	\$75,045,638	\$10,870,480	16.9%
Other Revenue	\$240,278,356	\$239,459,723	-\$818,632	-0.3%
Interest Earnings	\$7,800,000	\$8,583,749	\$783,749	10.0%
Total	\$738,043,698	\$779,595,463	\$41,551,765	5.6%

The year ended with larger variances in Sales Taxes, Charges for Services and Intergovernmental Revenue.



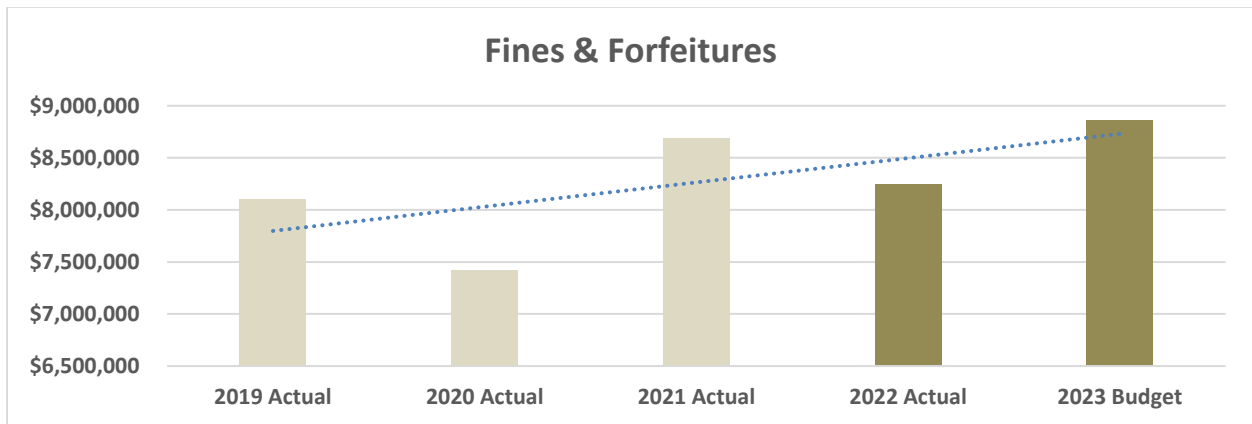
Sales and Use Tax revenue totaled \$311.8 million, representing 40% of total General Operating Fund revenue. This is \$16.4 million or 5.5% more than budget and \$20.5 million or 7% more than 2021. From July of 2021 through December of 2022, Sales Taxes collections have consistently averaged approximately \$26 million each month.



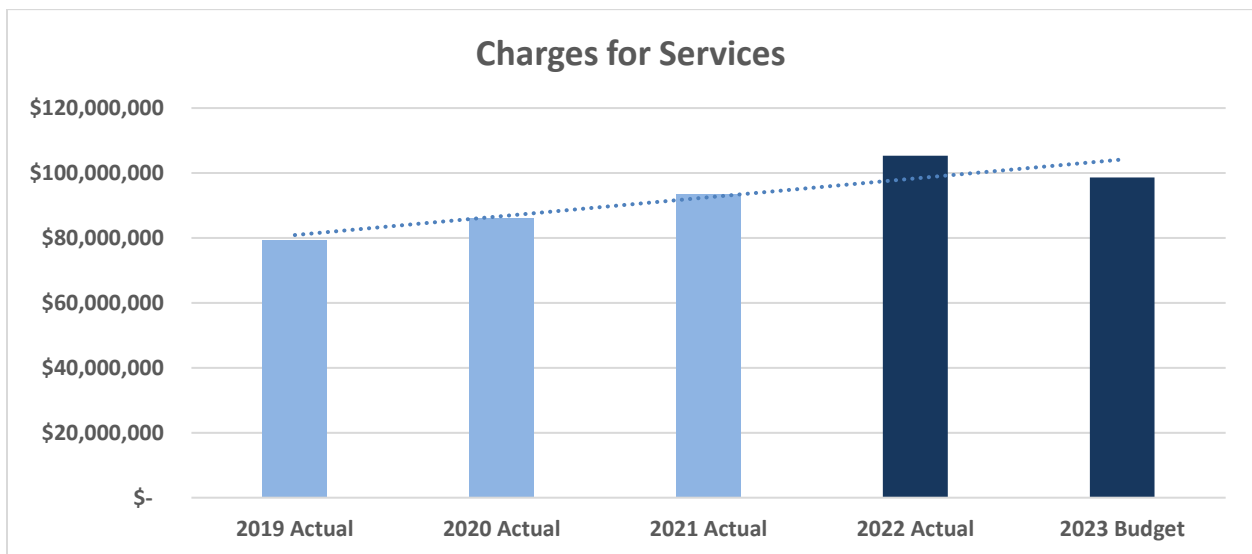
Property Taxes collected totaled \$31.1 million, representing 4% of total General Operating Fund revenue. This is \$98,340 or 0.3% more than budget and \$3.8 million or 14% more than 2021. Property Tax is generated from a portion of the County’s 1.45 mills (inside millage): in both 2021 and 2022, 1.0 mills were allocated to the General Operating Fund and the remaining 0.45 mills were allocated to the General Obligation Bond Retirement Fund. While the allocation of inside millage did not change from 2021 to 2022, the triennial reappraisal increased 2022 property tax revenue to the General Fund by \$3.8 million.



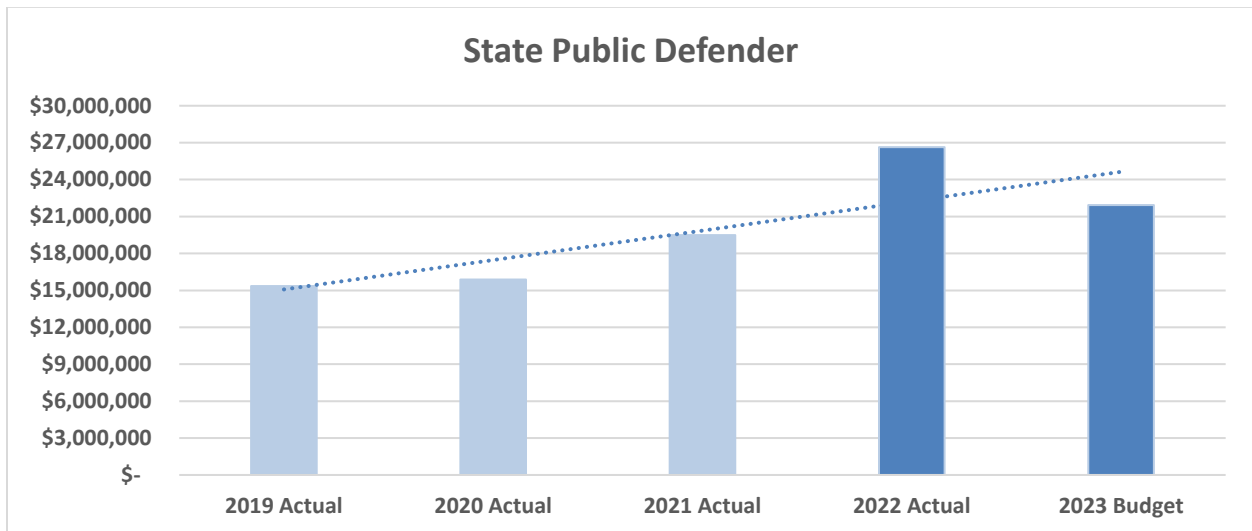
Fines and Forfeitures revenue totaled \$8.2 million, representing 1.1% of total General Operating Fund revenue. This is \$338,899 or 3.9% less than budget and \$441,664 or 5.1% less than 2021. The 2022 budget variance is due to the reduced fees collected by the courts. All courts have reported increased activity in 2022 but still below previous years. The Courts continue to navigate pandemic related challenges while attempting to provide normal operations.



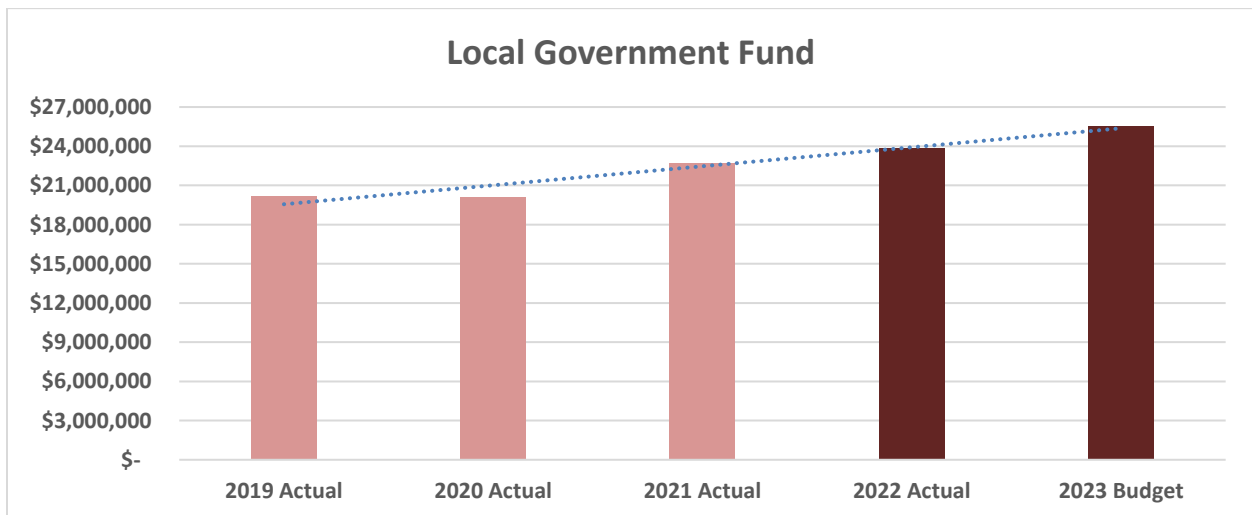
Charges for Services revenue totaled \$105.3 million, representing 13.5% of the total General Operating Fund revenue. This is \$14.6 million or 16.1% more than budget and \$11.8 million or 12.7% more than 2021. The majority of the 2022 budget variance is due to increased fees collected by the County for Conveyance, Board of Elections and Sheriff/Jail. The increase from 2021 is from increased fees collected by the Sheriff for the Jail, fees collected by the Courts for services provided to the divisions including Child Support and Child and Family Services and increased Indirect Cost charges.



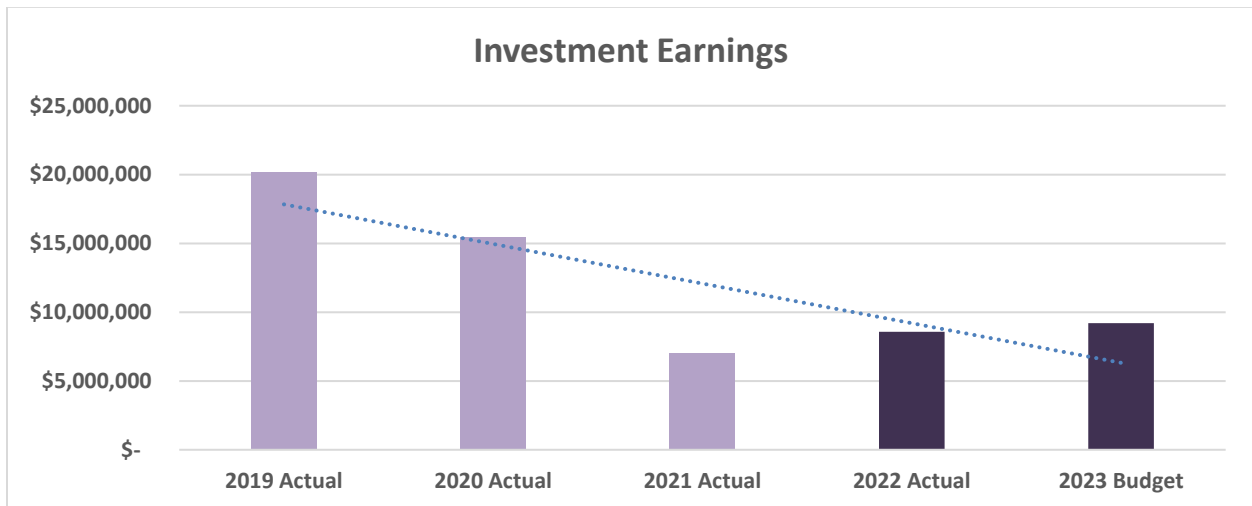
Intergovernmental revenue totaled \$75 million, representing 9.6% of the total General Operating Fund revenue. This is \$10.9 million or 16.9% more than budget and \$16.8 million or 29% more than 2021. This includes the reimbursement of \$26.6 million or \$8.7 million more than budget from the State Public Defender for indigent defense expenses and \$23.8 million or \$2.3 million more than budget from the State’s Local Government Fund.



For State Fiscal Year 2023, the Ohio Public Defender decreased the county’s reimbursement rate to 90%. Additionally, for calendar 2023, the Ohio Department of Taxation increased the County’s Local Government allocation to \$25.6 million.



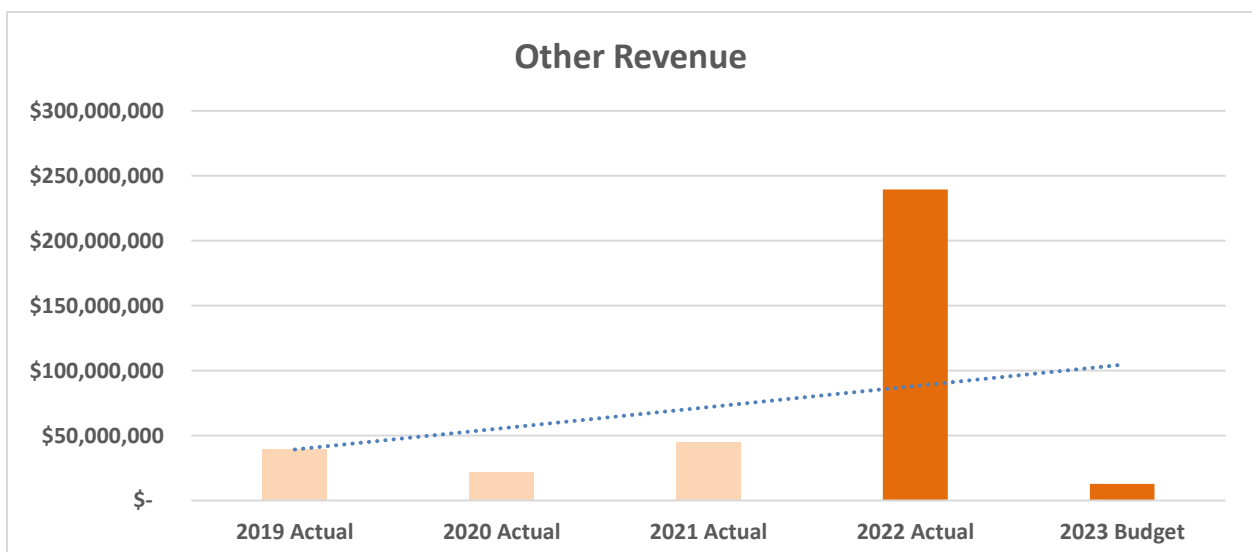
Investment Earnings totaled \$8.6 million, representing 1.1% of the total General Operating Fund revenue. This is \$783,749 or 10% more than budget and \$1.6 million or 22.4% more than 2021. The increase from 2021 reflects an improving rate environment; StarOhio rates have increased each month since January of 2021. As of December 31, 2022, the County’s investment portfolio totals \$980 million.



Other Revenue totaled \$239.5 million, representing 30.7% of total General Operating Fund Revenue. This is \$818,633 or 0.3% less than budget and \$194.3 million or 429.8% more than 2021. Included in this total are:

- \$1.7 million combined cash transfer from the Road & Bridge and Sanitary Sewer Funds to repay the advance made from the General Fund for the purchase and renovation of the Harvard Road Garage
- \$1.5 million transfer from the Garage Fund to repay the General Fund for debt service payments on the 2016 Sales Tax Revenue Bonds issued for renovations at the Huntington Park Garage
- \$10.4 million in Bed Taxes
- \$5.9 million in Board of Election Reimbursements
- \$218.8 million transfer from the American Rescue Plan Act (ARPA) Fund

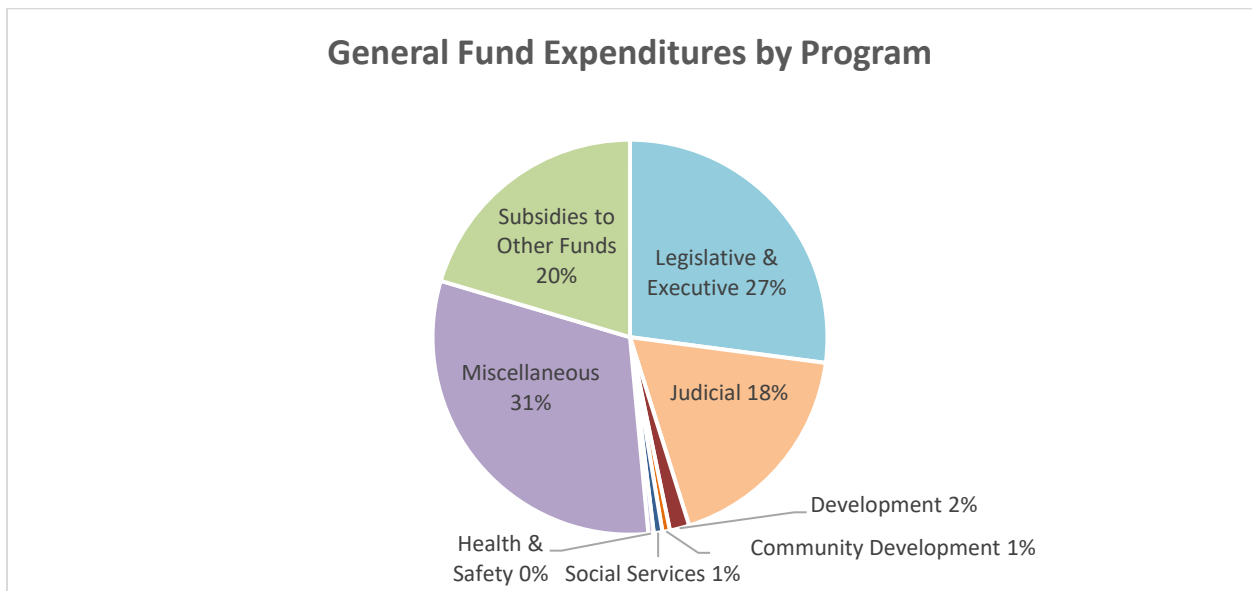
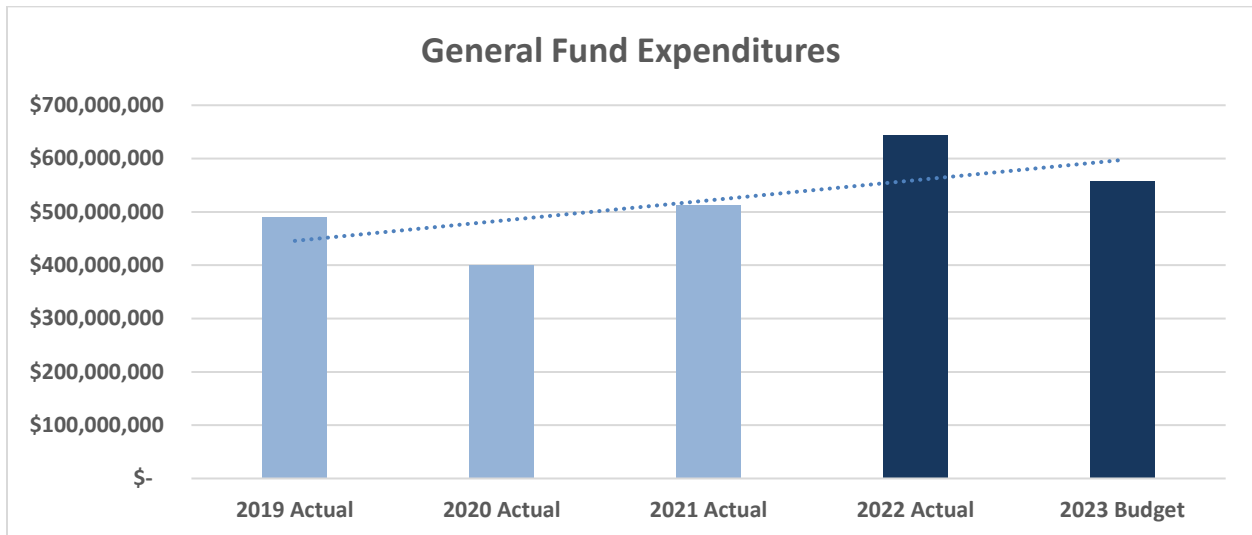
It is important to note that the \$10 million budgeted transfer from the Health and Human Services Levy was not processed.



Expenditure Discussion

General Fund Operating Expenditures for 2022 totaled \$562.4 million, which is \$203.9 million or 26.6% under the approved budget. Personnel expenditures totaled \$306.4 million which is \$10.7 or 3.4% million under budget, Other Expenses totaled \$256 million which is \$193.1 million or 43% under budget and **Subsidies to other funds totaled \$82.4 million** which is \$9.1 million or 9.9% under budget. At year-end there were encumbrance balances totaling \$19.8 million that will carry into 2023 for purchase or liquidation. Since last year, carryover balance increased by \$7.3 million. Again, included in these expenditures are ARPA expenditures of \$75.7 million, BroadbandOhio expenditures of \$2.7 million and one-time draws of \$17.2 million.

Expenditures/Subsidies	2022 Budget	2022 Actual	Budget Variance	% Variance
Personnel Services	\$317,166,739	\$306,422,140	\$10,744,599	3.4%
Other Expenses	\$449,123,823	\$255,993,686	\$193,130,137	43.0%
Total Expenditures	\$766,290,562	\$562,415,826	\$203,874,736	26.6%
Subsidies to Other Funds	\$91,476,354	\$82,416,919	\$9,059,435	9.9%



The following departments experienced significant expenditure surpluses:

Fiscal Office – \$170.2 million surplus

The majority of this surplus was due to ARPA and BroadbandOhio funding that was transferred to the General Fund. ARPA funding was underspent by \$164.2 million. Of the remaining \$6 million surplus, approximately \$1 million was in personal services and \$5 million in other expenses. The surplus in personal services is due to vacancies and impacts almost all divisions. The surplus in other expenses is due to underspending (supplies, contracts, Auto Title rents/leases, various chargebacks, travel, tax payments, Equity and Inclusion training and Consumer Affairs materials) and also impacts all divisions.

Medical Examiner – \$1.4 million surplus

This surplus was due to the additional appropriations that were approved for personal services and contracts but not spent. Additional appropriations were approved for three pathologist vacancies that were not filled. Additional appropriations were also approved for the body transportation contract but not fully spent.

Public Works – \$3.9 million surplus

The majority of this surplus was due to the chargeback or transfer of all costs from 2019-2022 related to the planning and development of the New Corrections to the capital project.

Sheriff – \$5.8 million surplus

The majority of this surplus was in other expenses, more specifically contractual and controlled costs. Approximately \$2.2 million is due to the timing of (controlled) security chargebacks that should have posted in 2022 but will post in 2023 and \$1.5 million is in underspending contacts for supplies. A small surplus of \$850,000 was in personal services due to staff vacancies.

Common Pleas Court – \$6.6 million surplus

The majority of this surplus was in personal services and contracts. Personal services accounted for approximately \$2.7 million and was due to vacancies. Professional services accounted for approximately \$3.8 million and includes assigned counsel, judicial and other contracts.

Prosecutor – \$3.0 million surplus

This surplus was in personal services and professional services. Approximately \$1.7 million in personal services and \$1.3 million in professional services. The surplus in personal services was due to vacancies, more specifically, issues retaining and attracting applicants. The surplus in professional services was due to lower-than-expected spending for outside counsel, judicial services and other contractual services.

Board of Elections – \$5.7 million surplus

This surplus resulted from underspending in all areas of the Board of Elections including Administration \$1.1 million, Primary Election \$0.4 million, General Election \$1.8 million, Special Election \$1.2 million and Voting Equipment \$1.2 million. Personal services were underspent by \$1.5 million due to vacancies, temporary staff and poll workers. Other expenses were underspent by \$4.1 million due to lower space charges, planned carpet installation was not completed, lower rental, lease, printing and postage charges, and equipment upgrades were not completed.

Subsidies to Other Funds

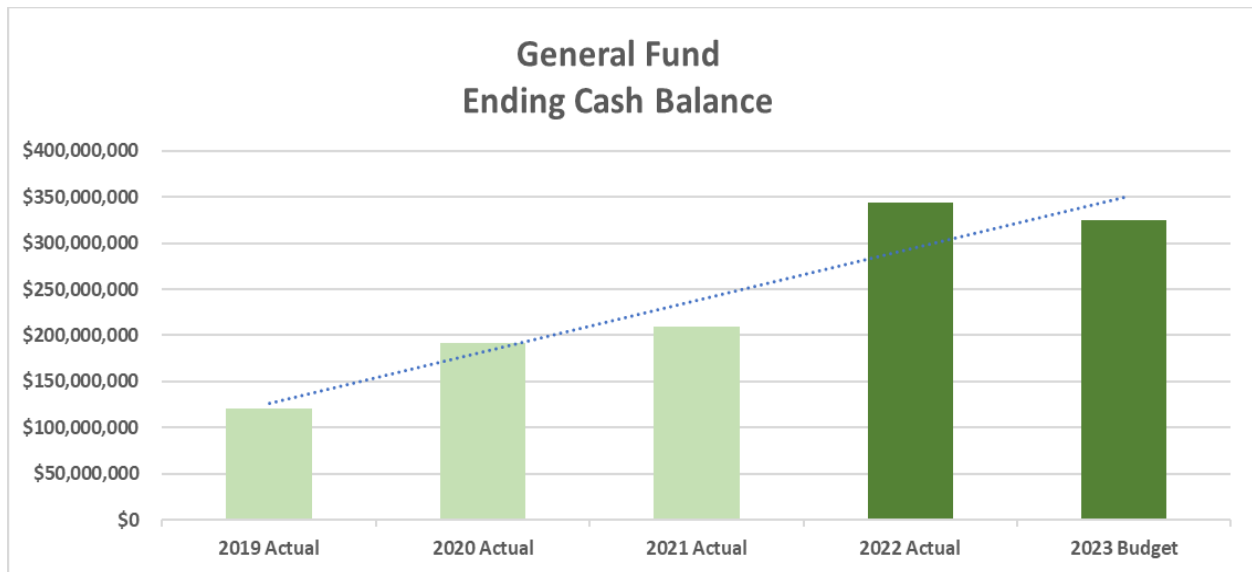
The General Fund subsidies totaled \$82.4 million which is \$9.1 million or 9.9% under the approved budget. The vast majority of the surplus was due to the County Hotel debt that was budgeted but paid by the County Hotel operating account. More significant subsidies were transferred for:

- Debt Service: Gateway \$7.1 million, Brownfield \$1.1 million, Global Center for Health Innovation \$26.2 million, Hilton Hotel \$10 million, 2017 Sales Tax bonds \$1.4 million
- Centralized Custodial: \$4.2 million
- Capital Improvement Projects: County Facilities \$6.8 million, Corrections Consultant \$4 million, Central Booking \$3.4 million
- Veterans Services: \$5.8 million
- Community Development: \$3.8 million
- Progressive Field Agreement: \$2.55 million
- Animal Shelter Multi-Purpose Room: \$1 million

Ending Cash Balance

The 2022 ending cash balance in the General Operating Fund totaled \$334.2 million, which is \$219.7 million more than the cash reserve requirement based on 2021 expenditures (Ordinance O2021-0010). Again, it is important to note that this ending balance was impacted by the \$239.9 million transfer from the American Rescue Plan Act and the \$9.7 million received from the State for Ohio for BroadbandOhio.

General Fund	2022 Budget	2022 Actual	Budget Variance	2023 Budget
Beginning Cash Balance	\$209,483,821	\$209,483,821	\$0	\$334,455,060
Operating Revenue	\$738,043,698	\$779,595,463	\$41,551,765	\$538,285,501
Operating Expenditures	\$766,290,562	\$562,415,826	\$203,874,736	\$488,513,189
Subsidies to Other Funds	\$91,476,354	\$82,416,919	\$9,059,435	\$69,615,365
Ending Cash Balance	\$89,760,603	\$344,246,539	\$254,485,936	\$314,592,007
Cash Reserve Requirement	\$124,595,581	\$124,595,581		\$137,318,778



Health and Human Services Levy Funds

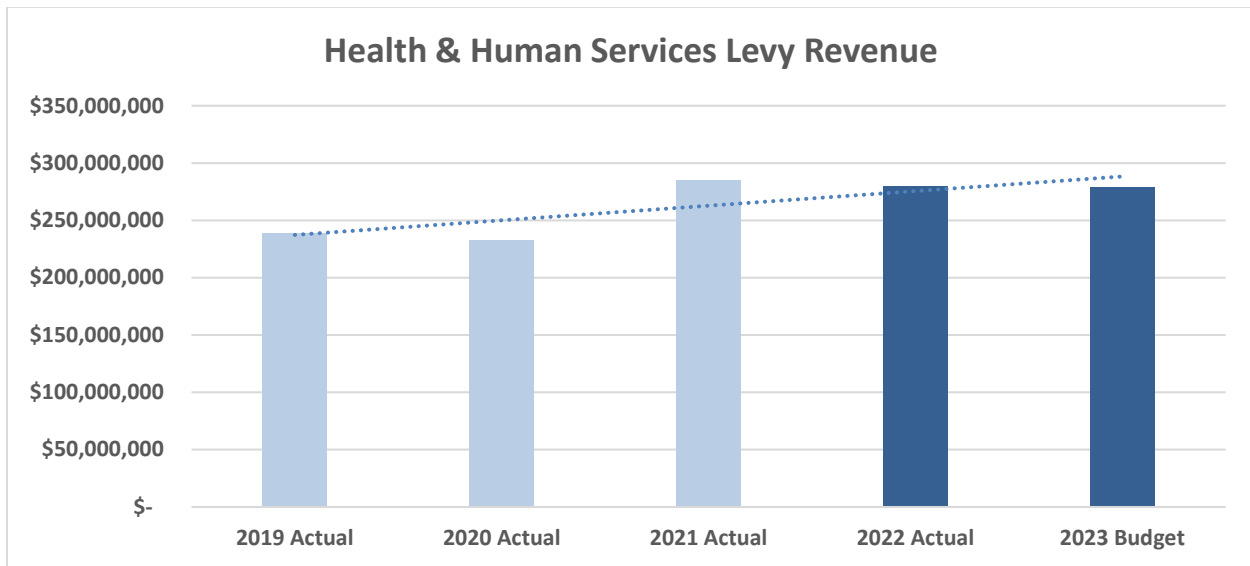
The County has two voted levies to support Health and Human Services (HHS): a 4.8 mill levy, last renewed in May 2016 for a period of eight years and a 3.9 mill levy, replaced and increased to a 4.7 mill levy in April 2020 for a period of eight years.

In 2022, the **Health and Human Services Levy Fund ended with an operating deficit totaling \$5.2 million**. Revenue totaled \$279.2 million while subsidies totaled \$284.4 million. The majority of the deficit is due to wage rate adjustments for Social Workers and increased costs for children in County custody.

Revenue Discussion

This Fund generates revenue from two voted levies totaling 8.7 mills, as well as credits from the State of Ohio that offset the homeowner’s cost of the levies. **HHS Levy Fund revenue totaled \$279.2 million in 2022**: \$135.1 million from the 4.8 mill levy and \$144.1 million from the 4.7 mill levy.

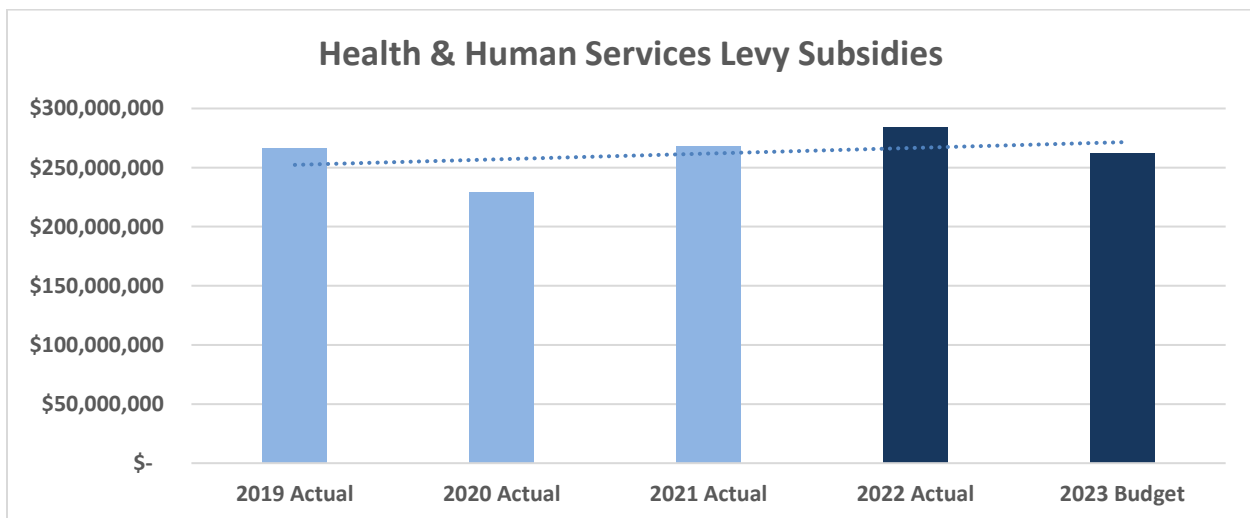
Revenue	2022 Budget	2022 Actual	Budget Variance	% Variance
Intergovernmental	\$16,625,298	\$16,057,652	-\$567,646	-3.4%
Property Taxes	\$260,084,413	\$263,119,700	\$3,035,287	1.2%
Total	\$276,709,711	\$279,177,352	\$2,467,641	0.9%



Operating Expenditures/Subsidy Discussion

Subsidies for 2022 totaled \$284.4 million which is \$5.5 million or 1.9% less than budget. Included in this subsidy surplus was a budgeted but not transferred \$10 million repayment to the General Fund.

Operating Expenditures/Subsidies	2022 Budget	2022 Actual	Budget Variance	% Variance
Operating Expenditures	\$4,166,000	\$4,165,003	\$997	0.0%
Subsidies to Other Funds	\$285,802,962	\$280,259,940	\$5,543,022	1.9%
Total Expenditures/Subsidies	\$289,968,962	\$284,424,943	\$5,544,019	1.9%



The following departments experienced significant expenditure/subsidy variances:

Juvenile Court – \$1.9 million surplus

This \$1.9 million surplus was in both personnel services and contractual services. The surplus in personal services of \$600,000 was due to detention officer vacancies. The remainder of the surplus or \$1.3 million was a combination of underspending in supplies and contractual services.

HHS-Division of Children & Family Services - \$3.6 million deficit

This \$3.6 million deficit was due to the additional 1% COLA adjustment, the wage rate adjustments for social workers, the 5% increase to board and care providers for children in county custody and additional emergency placement contracts for difficult to place children and those impacted by COVID-19.

27th Pay Reserve - \$1.4 million deficit

This deficit was due to the transfer of prior year’s Health and Human Services Levy reserve funds to the newly established 27th Pay Reserve fund.

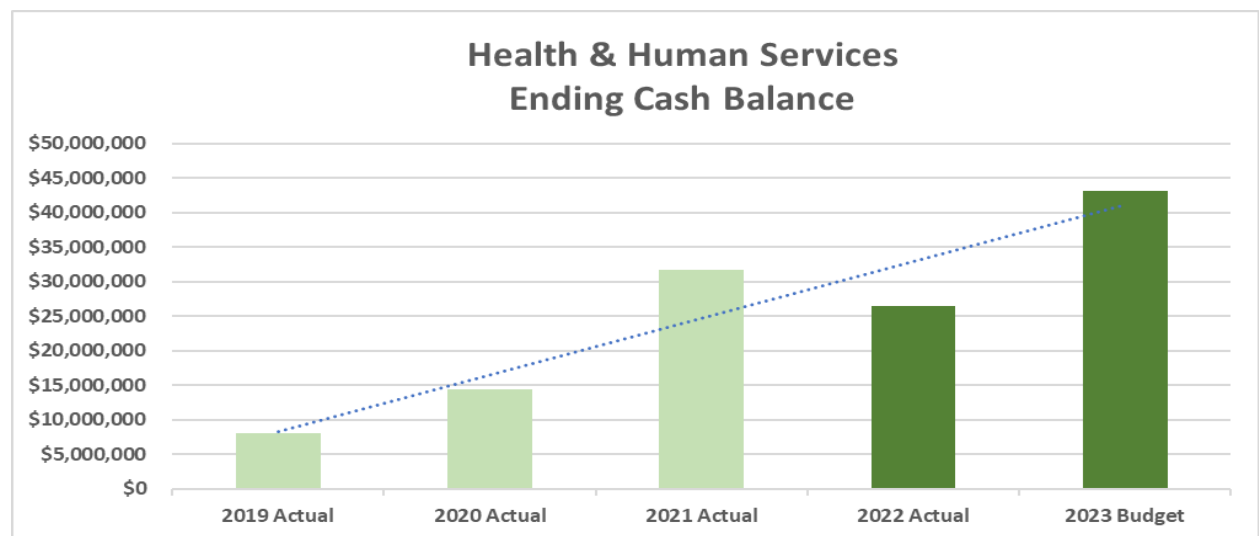
Repayment to General Fund - \$10 million surplus

The \$10 million repayment to the General Fund was budgeted but not transferred.

Ending Cash Balance

The year-end cash balance in the Health and Human Services Levy Funds totaled \$26.4 million, which is \$393,964 less than the cash reserve requirement based on 2021 expenditures (Ordinance O2021-0010).

HHS Levy Fund	2022 Budget	2022 Actual	Budget Variance	2023 Budget
Beginning Cash Balance	\$31,653,184	\$31,653,184	\$0	\$27,808,608
Operating Revenue	\$276,709,711	\$279,177,352	\$2,467,641	\$278,855,920
Operating Expenditures	\$4,166,000	\$4,165,003	\$997	\$4085,003
Subsidies to Other Funds	\$285,802,962	\$280,259,940	\$5,543,022	\$258,045,190
Ending Cash Balance	\$18,393,933	\$26,405,596	\$8,011,660	\$44,534,335
Cash Reserve Requirement	\$26,799,560	\$26,799,560	\$0	\$28,442,494



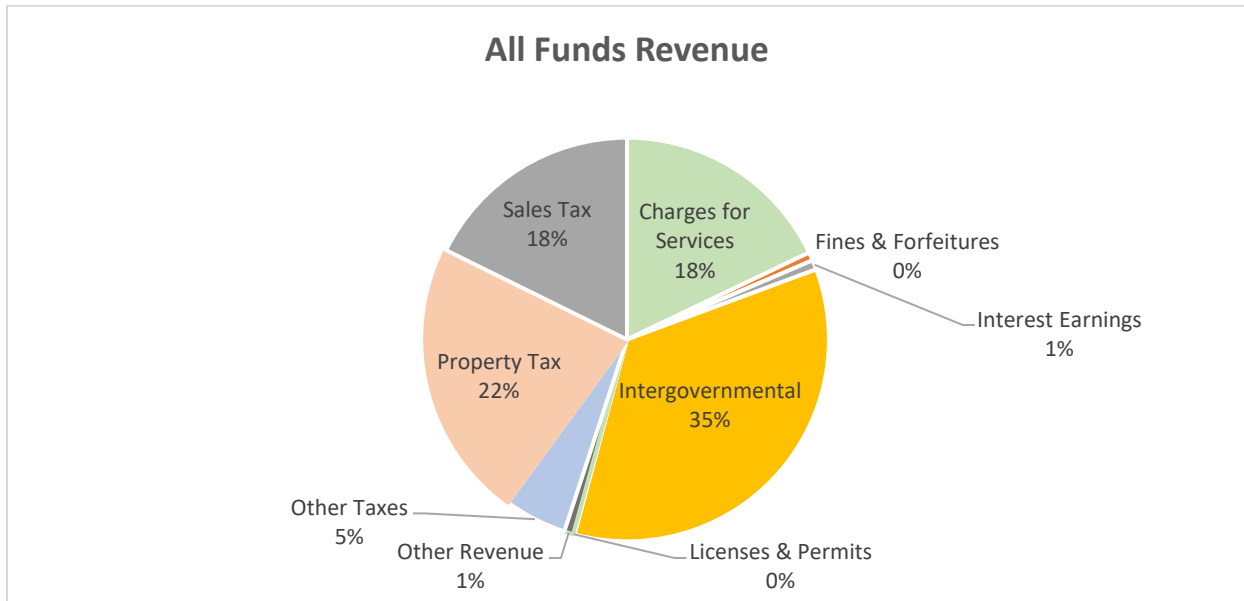
All Funds

The All Funds budget captures the financial activity of the County’s General Fund, HHS Levy Funds, and the special revenue funds, including grants and capital projects. Special Revenue Funds are restricted in use and some of have Code requirements on minimum cash balances. Compliance to the law for the special revenue funds is monitored by the agencies that manage the funds, as well as the County Fiscal Office.

All Funds	2022 Budget	2022 Actual	Budget Variance	2023 Budget
Beginning Cash Balance	\$1,089,887,884	\$1,089,887,884	\$0	\$1,151,262,002
Total Operating Revenue	\$1,800,168,709	\$1,827,149,730	\$26,981,021	\$1,635,416,828
Total Operating Expenditures	\$2,210,268,829	\$1,765,775,611	\$444,493,218	\$1,654,747,141
Ending Cash Balance	\$679,787,764	\$1,151,262,002	\$471,474,238	\$1,131,931,689

Revenue Discussion

All Funds revenue totaled \$1.8 billion in 2022, which was \$27 million or 1.5% more than budget.



The following departments/funds had significant revenue variances:

General Fund:

General Fund Zones – \$41.6 million surplus

Please see Revenue Discussion on pages 3-8.

Special Revenue Funds:

HHS Levy Zones – \$2.5 million surplus

Please see Revenue Discussion on pages 12-13.

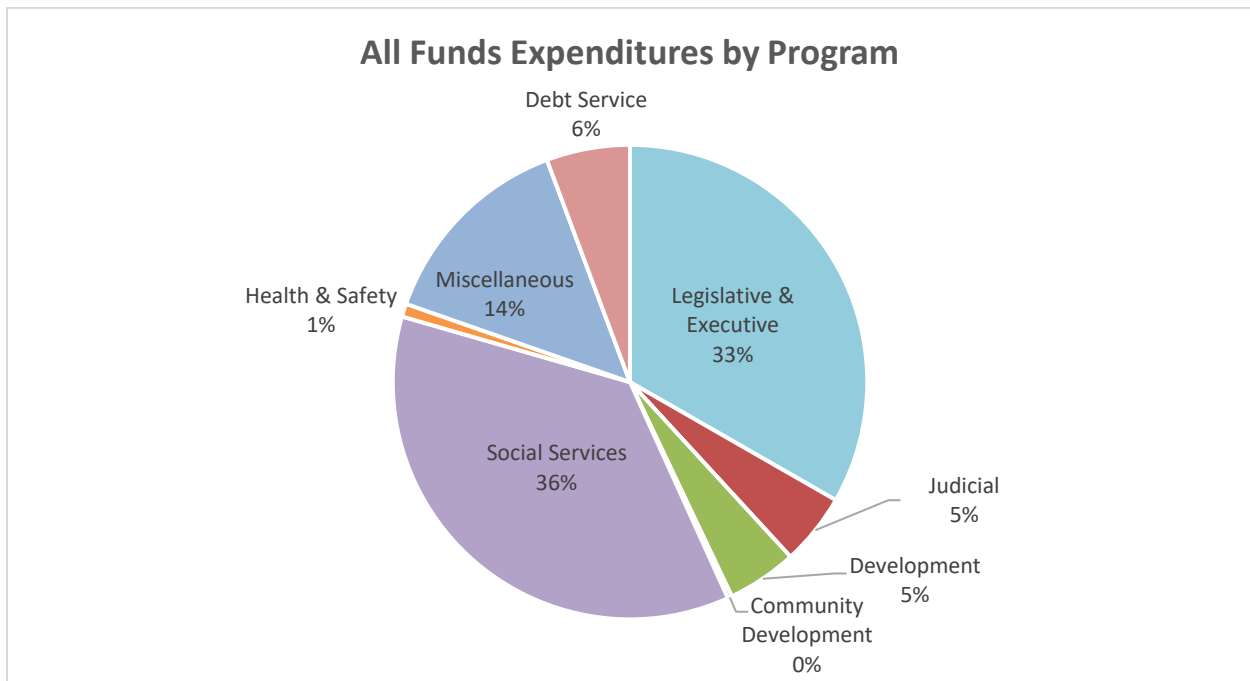
Development - \$7.6 million surplus

This \$7.6 million surplus is due to the Emergency COVID Award Solutions Grant. This grant was received by the Department of Development, but the revenue was budgeted in the Health and Human Services division of Homeless Services budget.

Human Resources - \$22 million deficit

The Health Insurance fund revenue budget ended the year with a \$22 million deficit. The Health Insurance budget was based on projections provided by Oswald to cover health insurance benefits at our historical FTE level. The actual revenue came in much lower due to the County’s current FTE level (which is significantly lower than Oswald’s projection). *See Human Resources expenditure surplus detailed below.*

All Funds expenditures totaled \$1.76 billion in 2022. This is an overall surplus is \$444.5 million or 20.1% of budget. At year-end, there were encumbrance balances of approximately \$156.1 million that will carry in to 2023 for purchase or liquidation. Since last year, this carryover balance decreased by \$31.4 million.



The following are the departments/funds with significant expenditure surpluses:

General Fund:

General Fund Zones - \$212.9 million surplus

Please see General Fund Expenditure Discussion on pages 9-11.

Special Revenue Funds:

Board of Developmental Disabilities Zone – \$24.1 million surplus

The majority of this surplus due to delays in the Board’s residential housing project planned for the developmentally disabled youth with high behavioral needs followed by delays in planned

renovations at three of its main administrative buildings. Both of these projects finally got underway in the last quarter of 2022.

Executive - \$18.6 million surplus

This surplus is due to unspent Opioid Mitigation funding. Expenditures were budgeted at \$29.4 million but spending totaled only \$10.8 million.

Development - \$27.3 million surplus

This surplus is the remaining Emergency Rental Assistance funding provided by the U.S. Treasury.

Health and Human Services Levy Zones - \$5.5 million surplus

Please see Health and Human Services Levy Fund Expenditure Discussion on pages 13-14.

Fiscal Office - \$20.9 million surplus

The majority of the surplus was due to the Hilton Hotel paying \$10.7 million or their portion of scheduled County Hotel debt service. Additionally, the Real Estate Assessment fund was underspent by approximately \$5.8 million due to the termination of the Harris property tax contract, underspending on the Ko-file recording software contract and overbudgeting expenses in anticipation of the next appraisal.

Human Resources – \$16.2 million surplus

The Health Insurance fund budget ended the year with a \$16.2 million surplus. The Health Insurance budget was based on projections provided by Oswald to cover health insurance benefits at our historical FTE level. The actual expenditures came in much lower due to the County's current vacancy level. Included in this budget are benefit payments for medical, dental, vision and wellness. Further adding to the surplus is the fact that employee participation in the wellness program continues to decline.

Human Services Funds – \$42.1 million surplus

The Human Services fund through the Department of Health and Human Services administers Income Maintenance programs (ie: Child Care, Medicaid, SNAP, TANF) and Social Service programs (ie: Adult Protective Services, Title XX, Title IV-E Child Welfare) for the County. This fund ended 2022 with a \$42.1 million surplus. The larger surpluses were in personal services \$6.3 million, client services \$4.6 million and contracts \$31.4 million.

Public Works/Road & Bridge Zone – \$32 million surplus

Public Works funds Road & Bridge projects through a combination of local Road & Bridge funds (including \$5 License Tax Fund, \$7.50 License Tax Capital Improvement Fund and the newly established additional \$5 Capital Improvement fund), ODOT funds, and OPWC funds. As projects are completed and reconciled, cash and expense transfers are posted to accommodate each fund's share of the project cost. This results in expenditure fluctuations from year to year in the County's Road & Bridge funds and the budget generally has a large surplus because projects tend to take multiple years to complete.

Public Works/Sanitary Sewer Zone – \$14.1 million surplus

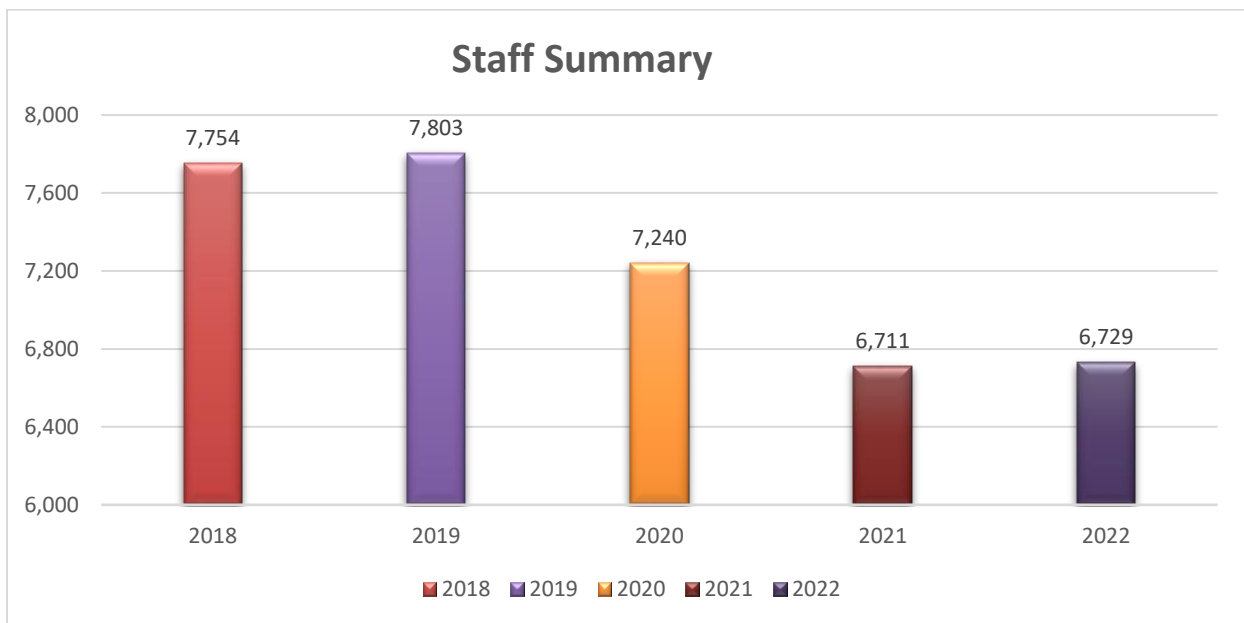
The Sanitary Engineer pays expenses for multiple sanitary sewer districts out of its Sanitary Sewer operating account and then receives reimbursements/revenues from municipalities at the end of the year. This budget surplus was due to several factors including timing of sanitary projects, reimbursements, contingencies and emergency repairs.

Ending Cash Balance

The year-end cash balance on an All Funds basis was \$1.15 billion. There is no statutory requirement related to the cash balance on an All Funds basis.

Staff:

The following charts summarize the staffing levels in the County for the last several years. The County had the following staff on payroll at the end of each year:



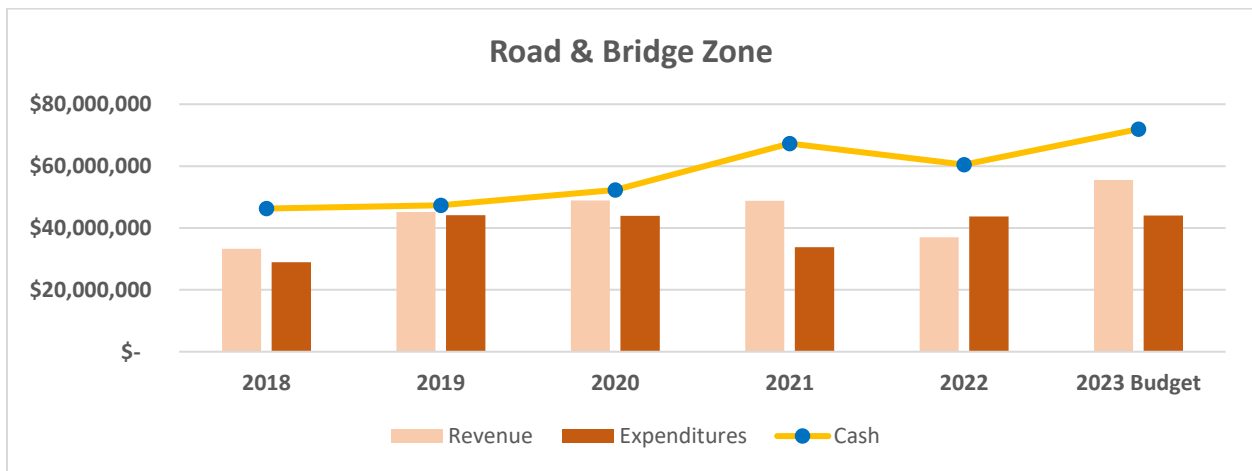
From 2021 to 2022, the County added a total of 18 staff to the payroll. The most significant changes occurred in the following departments:

Department	2021 Staff	2022 Staff	2021-2022 Change	% Change
Clerk of Courts	89	79	-10	-11.2%
Fiscal Office	279	259	-20	-7.2%
Health & Human Services	1,886	1,814	-72	-3.8%
Information Technology	113	102	-11	-9.7%
Public Works	557	582	25	4.5%
County Prosecutor	384	421	37	9.6%
Court of Common Pleas	469	486	17	3.6%
Juvenile Court	486	475	-11	-2.3%
Board of Developmental Disabilities	521	570	49	9.4%
Public Defender	136	151	15	11.0%

Special Revenue Funds:

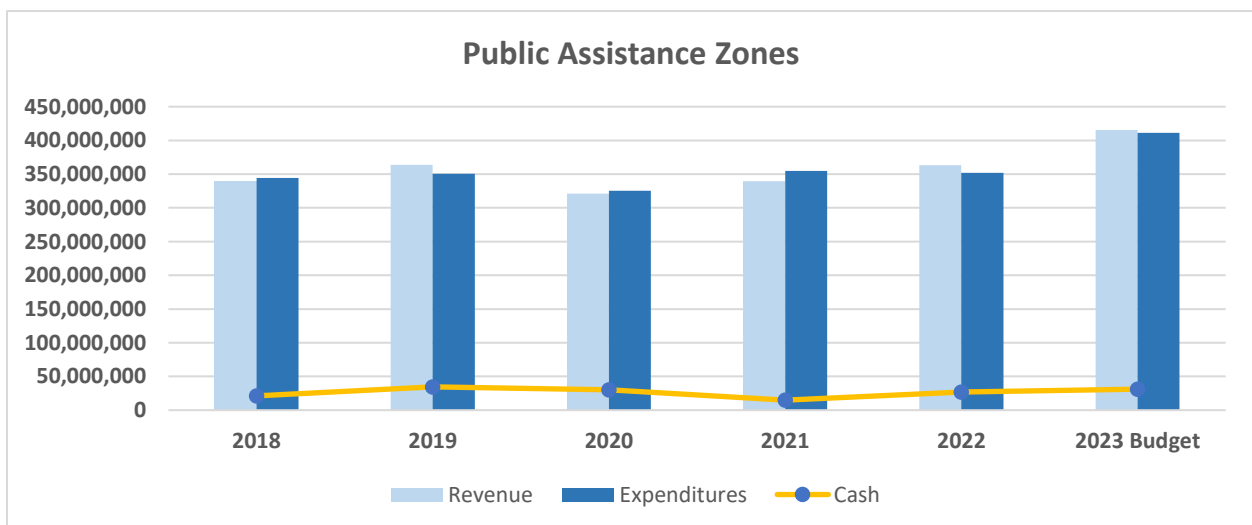
Road & Bridge (2270)

The Road & Bridge fund includes revenue generated from motor vehicle registration taxes and gasoline tax. The motor vehicle tax includes \$5 and \$7.50 fees and effective January 2019, also includes an additional \$5 fee authorized by H.B. 26 and County Ordinance O2017-0003. Public Works uses these funds along with Ohio Department of Transportation, Ohio Public Works Commission and local municipal contributions to fund projects. In 2022, 11 new capital projects were established totaling \$33.6 million. Total revenues and expenses for 2022 were \$37 million and \$43.7 million respectively. At year end, **the cash balance in the Road & Bridge fund totaled \$60.5 million or 138% of expenditures.**



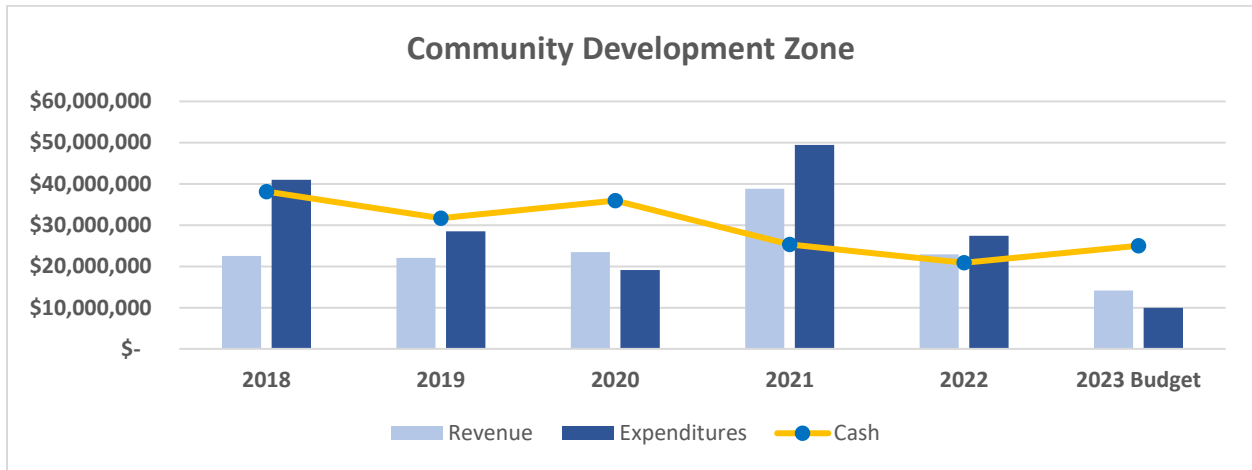
Public Assistance Funds (2215, 2245, 2260)

The 2022 ending cash balance in the combined Public Assistance Funds including Childrens Services, Child Support Enforcement and Human Services **totaled \$26.6 million.** This cash balance can be used to offset future Health and Human Services Department subsidies which would result in a higher ending cash balance in the HHS Levy Fund.



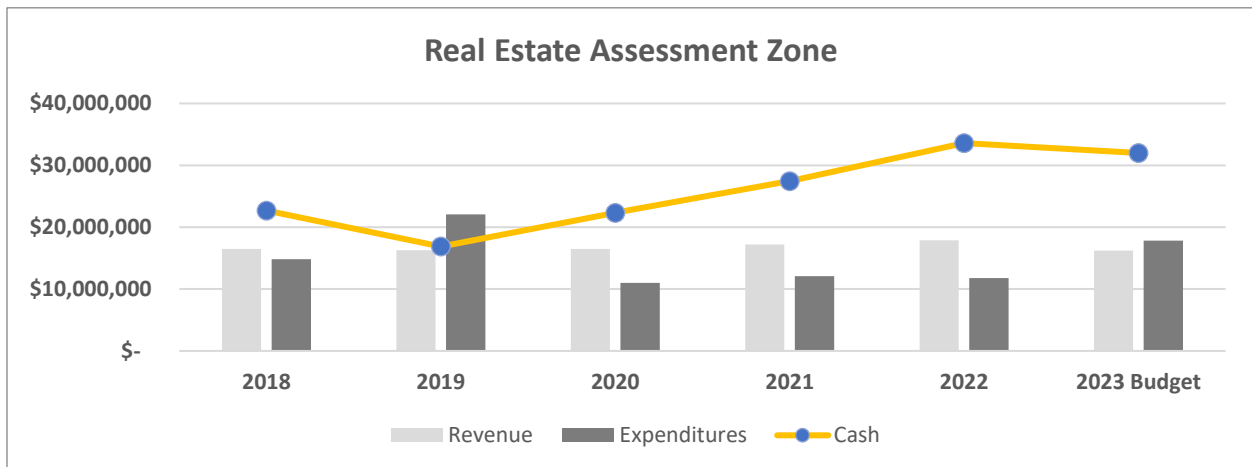
Community Development (2220)

The Community Development fund consists of Economic Development, Property Demolition and Economic Brownfield Revolving Loan funds. Total revenues and expenses for 2022 totaled \$22.9 million and \$27.4 million respectively and **the ending cash balance was \$20.9 million.**



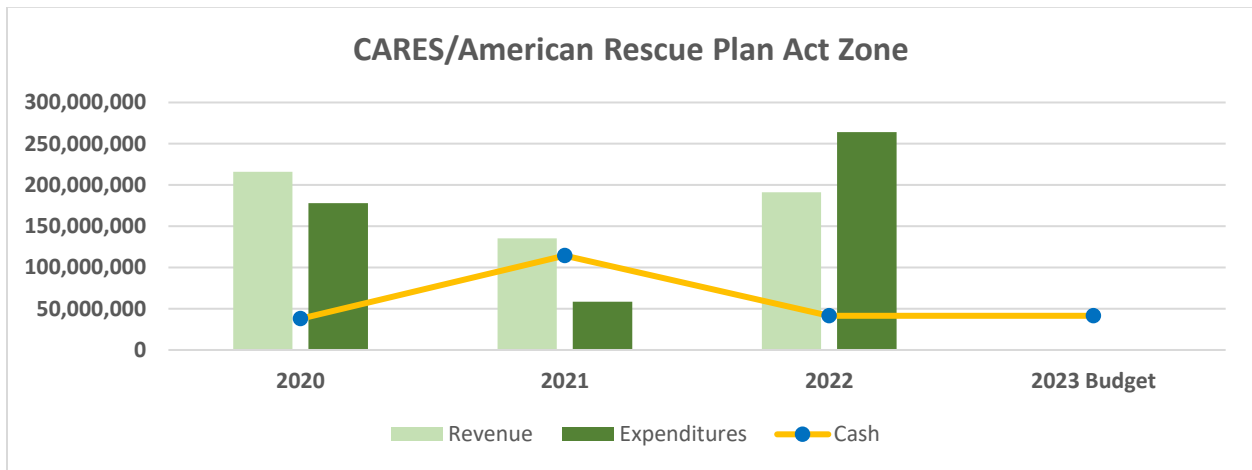
Real Estate Assessment (2305)

The Real Estate Assessment Fund generates revenue from a fee applied on property tax bills as authorized by the Ohio Revised Code to be used for assessing real property. Total revenues and expenses for 2022 totaled \$17.9 million and \$11.8 million respectively. At year-end, **the cash balance in the Real Estate Assessment fund was \$33.6 million.**



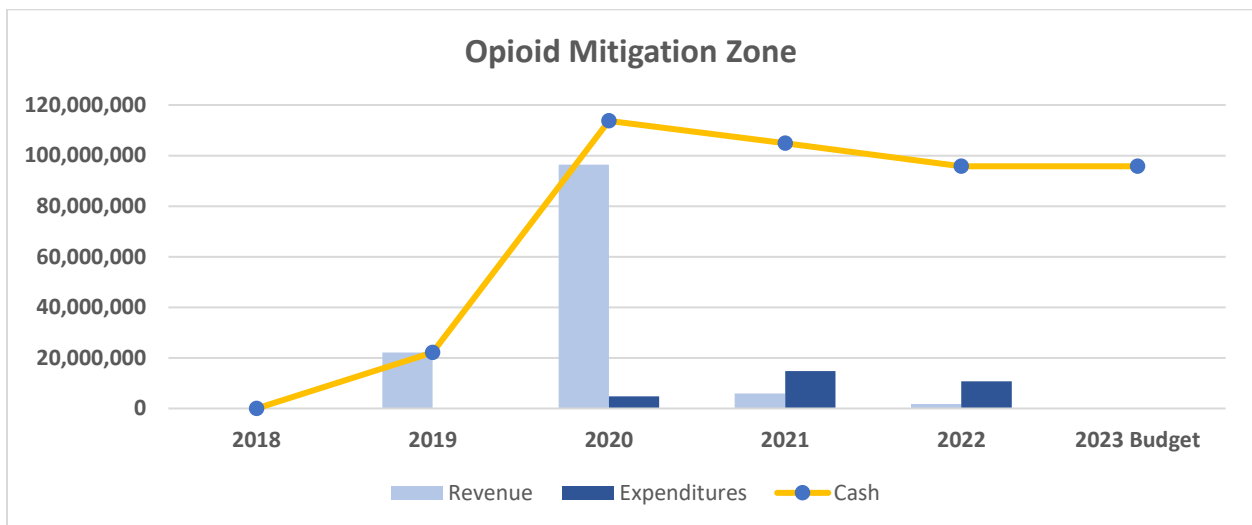
COVID-19 CARES Act/American Rescue Plan Act Fund (2350)

The County received \$215.5 million in Coronavirus Aid, Relief and Economic Security Act (CARES) funding in 2020 and \$36.6 million in Consolidated Appropriations Act (special emergency rental assistance program) and \$119.9 million in American Rescue Plan Act (ARPA) funding in 2021 and \$119.9 million in American Rescue Plan Act (ARPA) funding and \$50 million Emergency Rental Assistance funding in 2022. CARES Act expenditures totaled \$178.1 million in 2020 and \$37.4 million in 2021. American Rescue Plan Act expenditures totaled \$21.1 million in 2021 and \$218.8 in 2022. Emergency Rental Assistance expenditures totaled \$43.9 million in 2022. **The ending cash balance in the fund was \$41.4 million.**



Opioid Mitigation Fund (2345)

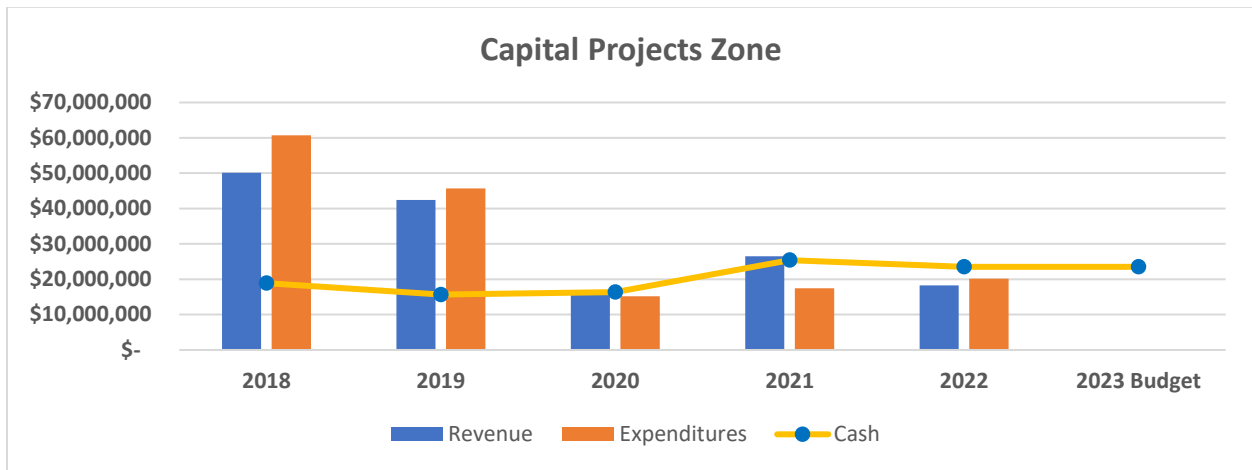
The Opioid Mitigation fund captures the activity associated with the opioid litigation settlements dollars that Cuyahoga County received from 2019 to 2022. The County received \$22.1 million in 2019, \$96.4 million in 2020, \$5.9 million in 2021 and \$1.7 million in 2022. Expenditures totaled \$4.8 million in 2020, \$14.7 million in 2021 and \$10.8 million in 2022. **The ending cash balance in the fund was \$95.8 million.**



Capital Fund:

Capital Projects Fund (4600)

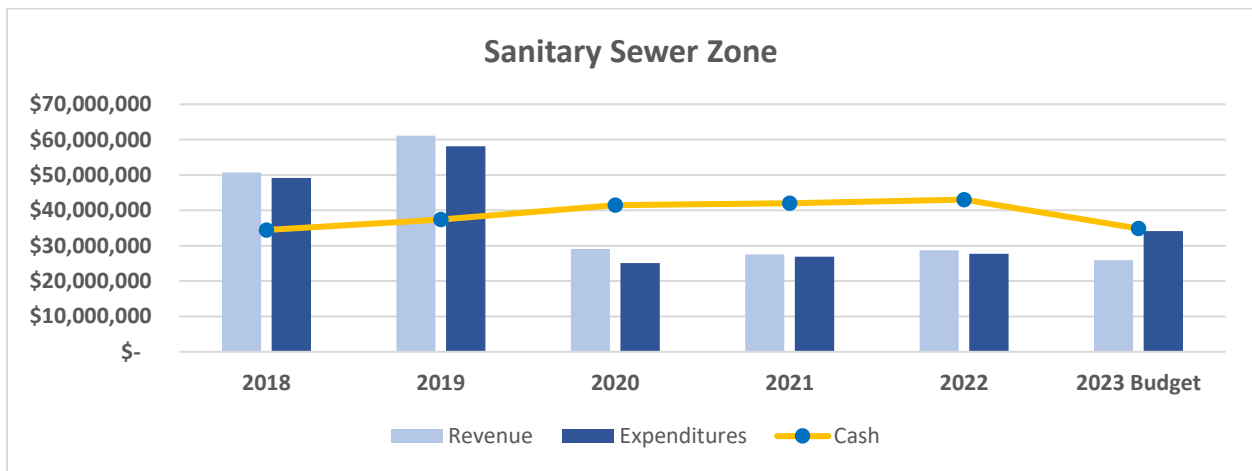
In 2022, nine new facilities capital projects were established with appropriations totaling over \$6 million. At the end of 2022, there were thirty-five active facilities projects with total appropriations remaining of \$20.9 million of which \$6.5 million was encumbered for payments. Adding in projects for IT and Juvenile Court, spending totaled over \$20.1 million, leaving an **ending cash balance in the Capital Projects Fund of \$23.5 million.**



Enterprise Fund:

Sanitary Sewer Fund (5715)

The Sanitary Sewer Fund provides funding for sanitary sewer maintenance as well as capital repairs to approximately 40 communities in Cuyahoga County. Funding for maintenance and repairs is provided through either a direct bill to the community or for most of the communities' sewer maintenance fees paid by the residents through the tax duplicate. There were 73 task orders for lateral repairs that totaled \$2,387,182 for various communities and sewer liner task orders that totaled \$1,039,582. Total revenues and expenses for 2022 were \$28.7 million and \$27.7 million respectively. At year end, **the cash balance in the Sanitary Sewer Fund was \$43 million or 102% of expenditures.**

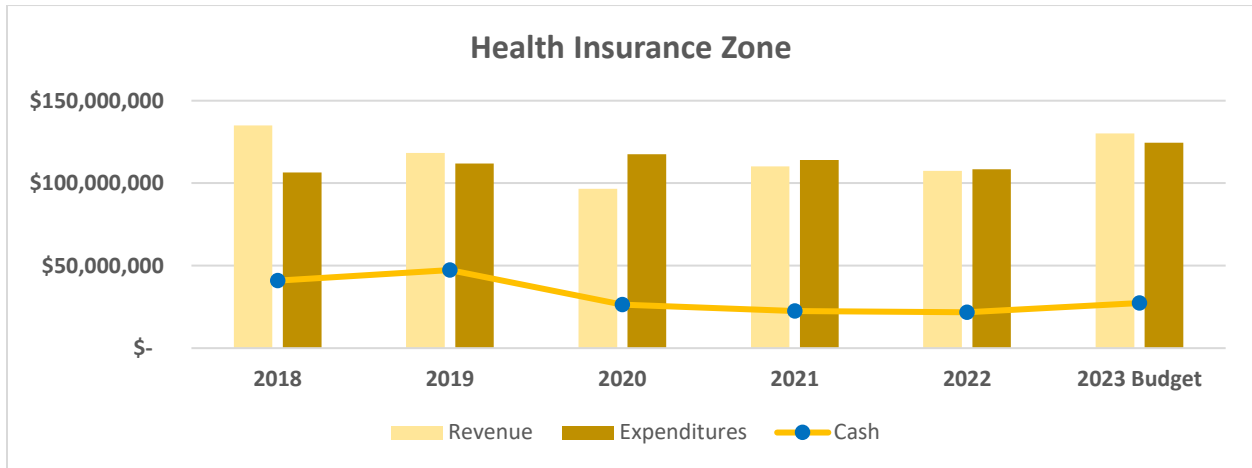


Internal Service Funds:

Health Insurance Fund (6765)

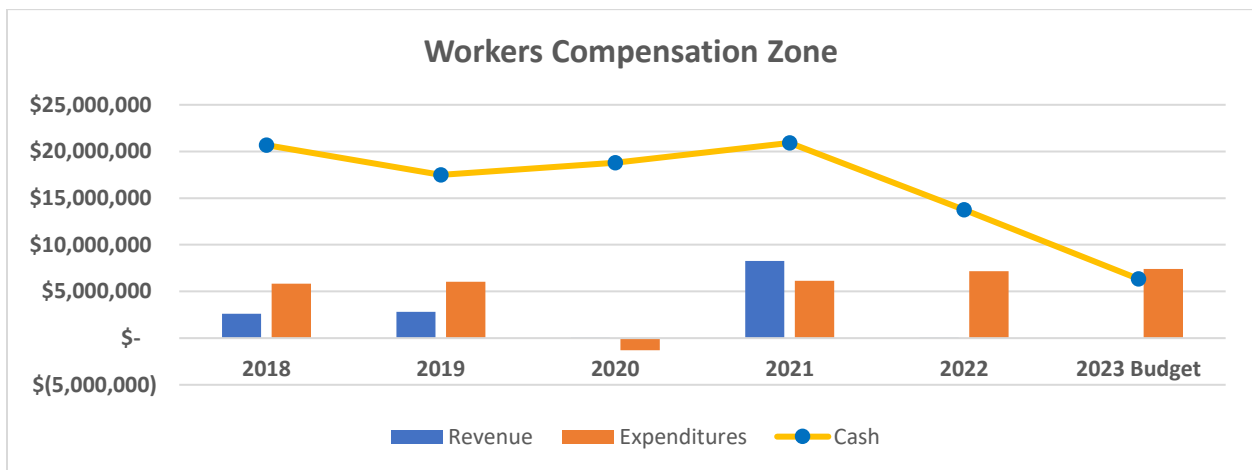
This fund captures the activity associated with the County's health insurance program. This includes employer and employee contributions for premiums, HR Deferrals, the Board of Developmental Disabilities Self Insurance and Regional Self Insurance. The expenditure budgets included the two-pay health insurance premium holiday during which neither departments nor employees were charged. Total revenue and expense for 2022 were \$107.5 million and \$108.4

million respectively. At year-end, the **cash balance totaled \$21.8 million which is 20% of total expenditures**. This cash balance exceeds the required minimum reserve.



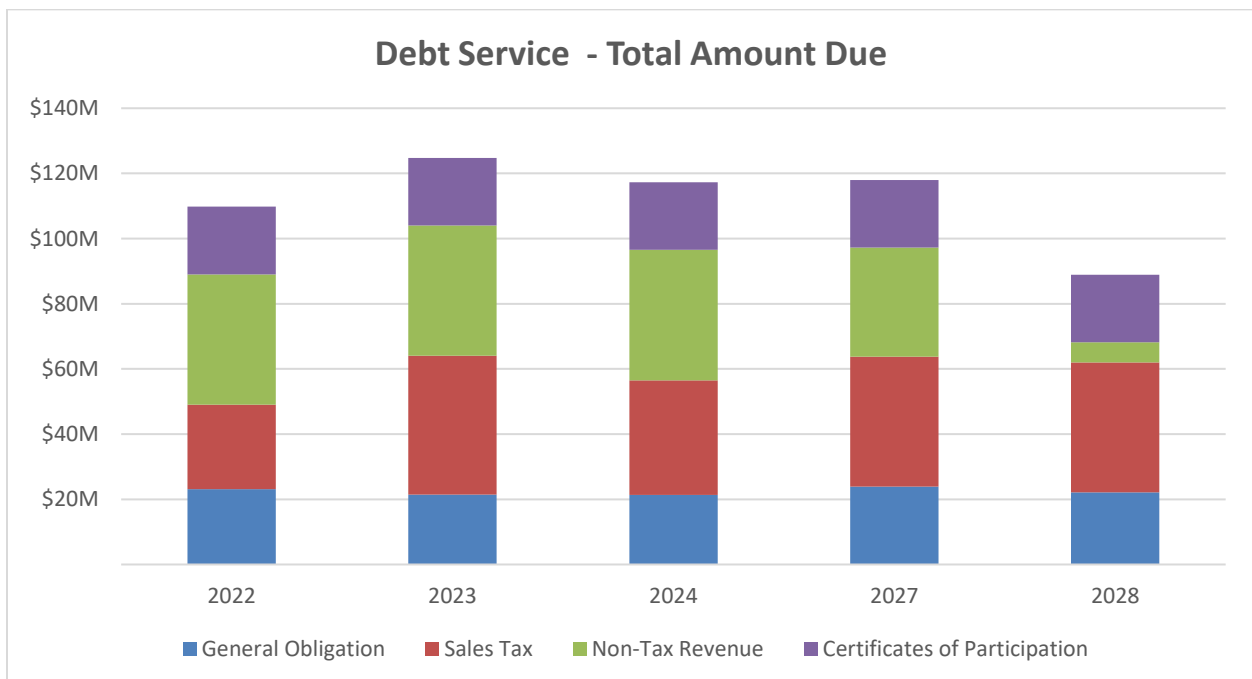
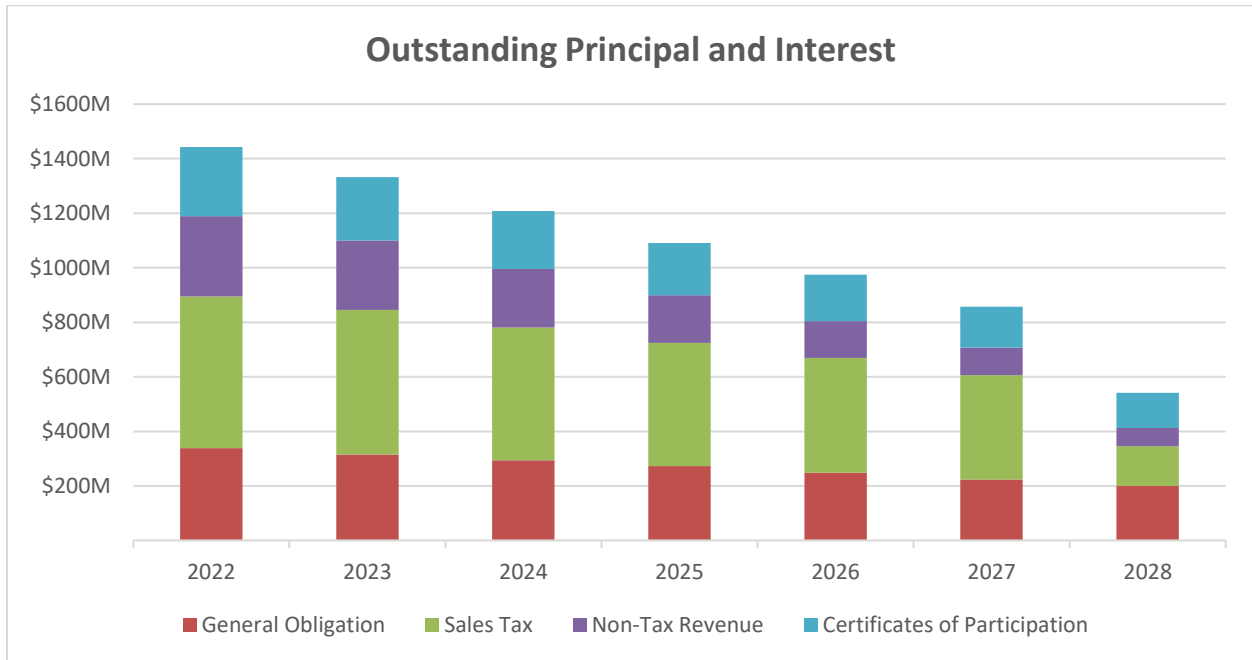
Workers’ Compensation Fund (6770)

This fund captures the Bureau of Workers’ compensation premium and claims costs of the County’s Workers’ Compensation program. Generally, revenue derives from charges to departmental budgets based on a combination of claims costs and risk. For 2022, total revenues and expenditures totaled \$0 and \$7.4 million respectively. At year-end, the **cash balance in the Workers’ Compensation fund totaled \$13.7 million which is 191% of total expenditures**.



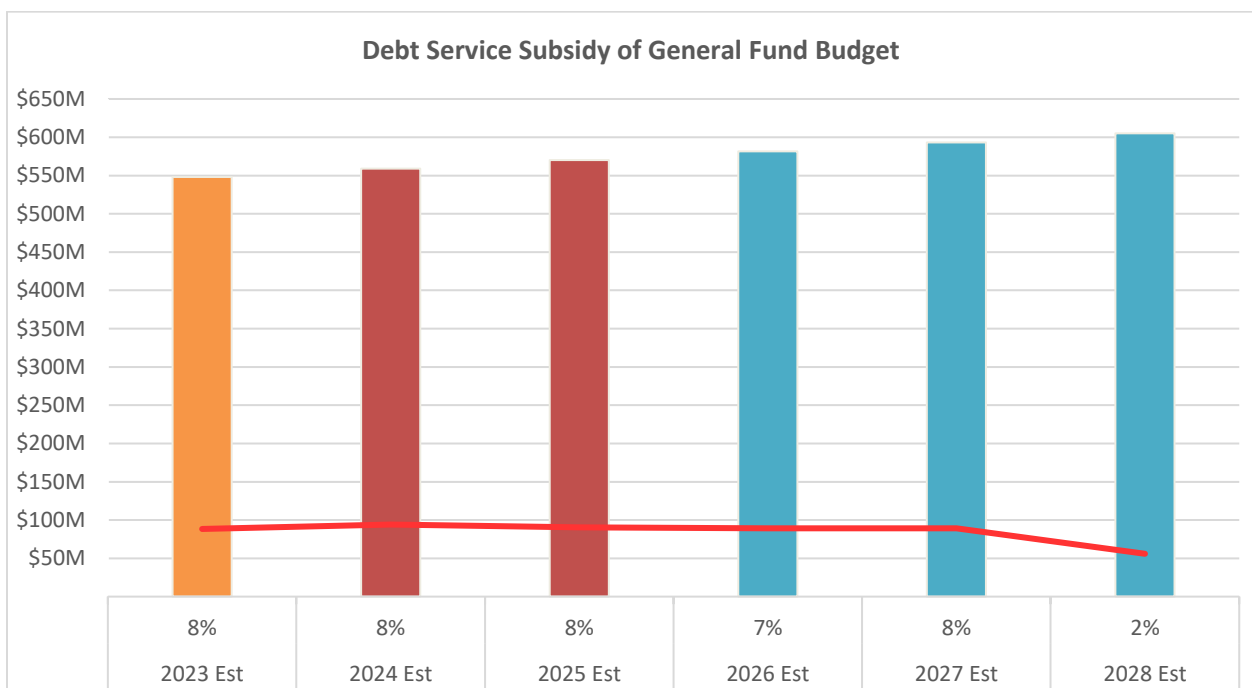
Cuyahoga County Outstanding Debt

As of January 1, 2023, Cuyahoga County has twenty-five outstanding debt issues comprising \$1.3 billion in principal and interest due over the next twenty-one years. Issued debt is categorized into four areas, General Obligation, Sales Tax Revenue, Non-Tax Revenue and Certificates of Participation.



General Fund Impact

Debt service payments to retire debt annually impact the General Fund through two mechanisms. General Obligation debt requires contribution of the inside property tax millage allotted to the County. The Alternative Tax Budget establishes the split of 1.45 mills between the General Fund and the General Obligation Debt Retirement Fund. As debt service payments increase the property tax revenue distributed to the General Fund is reduced, and inversely when debt service payments are decreasing. In addition to the impact to inside property tax millage, sales tax revenue and non-tax revenue bonds pull from revenues that the General Fund would otherwise receive. The funding for those bond types is provided by the General Fund via subsidies. External contributing revenues reduce the realized General Fund impact by 30%, although revenue is not guaranteed.



General Obligation Debt

The County has outstanding five General Obligation Bond issues with \$315 million in outstanding principal and interest as of January 1, 2023. Bonds were issued for a variety of capital repairs and upgrades at County facilities, and also to refund previous debt for savings and consolidation. General obligation bonds are primarily funded with inside property tax millage, currently set at 0.35 mills for 2023.

Various Purpose General Obligation Series Bonds 2009B - \$86,695,000

Outstanding Principal and Interest

2023: \$125,263,042

2024: \$120,094,392

Maturity – December 1, 2034

Annual Debt Service Payment and Sources

2023: \$5,168,651 (\$1,908,460 Federal interest subsidy)

2024: \$5,178,509 (\$1,906,521 Federal interest subsidy)

Bonds were issued for County facilities, including \$29.6 million for improvements to the jail and \$56.4 million to County offices. The 2009B bonds were designated Build America Bonds and Recovery Zone Bonds. With that designation the issued bonds receive interest payment subsidies from the United States Department of the Treasury. The interest subsidy is equal to 35% of interest paid on \$43,970,000 in Build America Bonds, and 45% of the interest paid on \$42,725,000 in Recovery Zone Economic Development Bonds. The interest subsidy is subject to annual sequestration by Congress as part of the Federal Government Budget. PAYGO provisions have the possibility to impact or remove the subsidy payments as part of the Federal budget process and are no longer guaranteed.

General Obligation Capital Improvement Refunding Bonds Series 2019A – \$39,500,000

Outstanding Principal and Interest

2023: \$49,773,550

2024: \$48,019,950

Maturity – December 1, 2035

Annual Debt Service Payment and Sources

2023: \$1,753,600 (Cigarette and alcohol excise tax revenue)

2024: \$1,753,600 (Cigarette and alcohol excise tax revenue)

Bonds were issued to refunding outstanding Cigarette and Alcohol Excise Tax Bonds Series 2015. Bonds are paid with excise tax revenues with the General Fund being a guaranteed reserve. Cigarette and Alcohol excise tax have been in marginal decline but do not impact debt service and are not expected to for the lifetime of the bonds.

General Obligation Capital Improvement and New Money Bonds Series 2019B – \$37,100,000

Outstanding Principal and Interest

2023: \$25,081,401

2024: \$20,002,978

Maturity – December 1, 2027

Annual Debt Service Payment and Sources

2023: \$5,078,423 (Cigarette and alcohol excise tax revenue)

2024: \$5,044,060 (Cigarette and alcohol excise tax revenue)

Bonds were issued to provide new capital funds for repairs and upgrades to the Gateway Arena, known as the Rocket Mortgage Fieldhouse. Bonds are paid with excise tax revenues with the General Fund being a guarantee. Bonds were issued to refunding outstanding Cigarette and Alcohol Excise Tax Bonds Series 2015. Cigarette and Alcohol excise tax have been in marginal decline but do not impact debt service and are not expected to for the lifetime of the bonds.

General Obligation Refunding Bonds Series 2020A - \$56,345,000

Outstanding Principal and Interest

2023: \$56,558,150

2024: \$49,769,150

Maturity – December 1, 2037

Annual Debt Service Payment and Sources

2023: \$6,789,000 (\$167,400 Sewer special assessments and Village of Highland Hills)

2024: \$6,709,600 (\$221,999 Sewer special assessments and Village of Highland Hills)

Bonds were issued to refund General Obligation Capital Improvement Series 2012A. Refunded bonds were originally issued for new projects and to refund at lower cost outstanding consolidated General Obligation Bonds Series 2004. New projects included renovating and furnishing County facilities, renovating the County Jail, communications equipment for the Sheriff's Department. In addition to those projects \$880,000 was issued for installing wind turbines at the County Fairgrounds, and \$847,000 to resurfacing and improving the County Airport runway and taxiways. Refunded bonds include General Obligation Tax-Exempt Series 2004A originally issued for improvements to County buildings offices, and Series 2004B, renovations at the County Jail, Series 2004D-G originally issued for County sewer and waterline improvements to Orange Village, Olmsted Township, and Chagrin Falls Township. In addition, Highland Hills Community Center Bonds were refunded by the 2012A Series issuance. Sewer property tax special assessments and the Village of Highland Hills pay debt service their respective refunded bonds. Bonds were refunded in October 2020 with lifetime savings of \$12 million.

General Obligation Refunding Bonds Series 2020B - \$52,720,000

Outstanding Principal and Interest

2023: \$58,157,984

2024: \$55,520,779

Maturity – December 1, 2035

Annual Debt Service Payment and Sources

2023: \$2,637,206

2024: \$2,632,476

Bonds were issued to refund General Obligation Bonds Refunding Bonds Series 2012B originally issued for County buildings and facilities. Bonds were refunded in October 2020 with lifetime savings of \$149,000. Bonds also partially refunded select maturities of the County's 2014 Sales Tax Revenue Bonds. No external revenues apply and all obligations are funded through inside millage.

Sales Tax Revenue Debt

The County has eight series of outstanding Sales Tax Revenue Bond issues with \$531 million in outstanding principal and interest as of January 1, 2023. Bonds were issued for various purposes including capital needs at County facilities, Countywide enterprise resource planning system, renovations at the County owned Huntington Garage, and renovation of Gateway Arena and Ballpark sports facilities. In January of 2022 the County issued \$190 million in additional bonds for the improvement and renovation of the Gateway Ballpark facility.

Various Purpose Sales Tax Revenue Bonds Series 2014 – \$137,890,000

Outstanding Principal and Interest

2023: \$105,606,894

2024: \$95,780,950

Maturity – December 1, 2038

Annual Debt Service Payment and Sources

2023: \$9,825,944

2024: \$9,824,694

Bonds were issued to reimburse and pay for capital upgrades at County buildings and offices, in addition to refunding outstanding General Obligation bonds. The refunded bonds include \$36.2 million in General Obligation Bonds Series 2009A maturing after 2019, and \$2.7 million for General Obligation Sewer Bonds Series 2000 and Series 2005. Sewer bonds were issued for improvements in the Village of Orange and Olmsted Township, special assessments levied on the improved parcels pays debt service on the refunded portion. The County's 2020B General Obligation bonds were issued to refund certain maturities of the 2014 Sales Tax Revenue Bonds.

Sales Tax Revenue Bonds Series 2015 (Public Square) – \$9,180,000

Outstanding Principal and Interest

2023: \$8,332,931

2024: \$7,577,330

Maturity – December 1, 2033

Annual Debt Service Payment and Sources

2023: \$755,631 (Tax increment financing)

2024: \$755,331 (Tax increment financing)

Bonds were issued for improvements to Public Square in downtown Cleveland and to refund Port Authority Bonds Series 2010A. Debt service is paid by tax increment financing on the Higbee Building which houses the JACK Casino. With the Port Authority Bond refunding, current account balances were transferred to the Public Improvement Fund to finance future capital repairs and upgrades at Public Square at the request of the City of Cleveland.

Sales Tax Revenue Bonds Series 2016 (Downtown Garage) – \$21,030,000

Outstanding Principal and Interest

2023: \$22,969,163

2024: \$21,178,900

Maturity – January 1, 2037

Annual Debt Service Payment and Sources

2023: \$1,517,763 (Garage revenues)

2024: \$1,519,625 (Garage revenues)

Bonds were issued to renovate the County owned and operated Huntington Park Garage. Debt service is withheld from sales tax revenues which is reimbursed to the General Fund with garage revenues.

Sales Tax Revenue Bonds Series 2017A (Gateway Arena) – \$35,000,000

Outstanding Principal and Interest

2023: \$39,165,325

2024: \$36,147,450

Maturity – January 1, 2035

Annual Debt Service Payment and Sources

2023: \$3,017,875 (County General Fund and Destination Cleveland contribution)

2024: \$3,015,700 (County General Fund and Destination Cleveland contribution)

Bonds were issued for renovation of Quicken Loans Arena. The County contributes \$1.4 million annually from the General Fund, and Destination Cleveland will contribute \$44 million over 17 years. These annually fixed payment amounts ensure sufficient reserves for Series 2017B.

Sales Tax Revenue Bonds Series 2017B (Gateway Arena) – \$35,320,000

Outstanding Principal and Interest

2023: \$45,486,200

2024: \$44,281,027

Maturity – January 1, 2035

Annual Debt Service Payment and Sources

2023: \$1,205,172 (Playoff admissions taxes)**2024:** \$1,205,172 (Playoff admissions taxes)

Bonds were issued for renovation of Quicken Loans Arena. The County contributes Cavaliers Playoff admissions taxes received under agreement with the City of Cleveland and the Cleveland Cavaliers, in addition to incremental sales tax generated above \$250,000 annually at the arena. Following Gateway Economic Development Bonds Series 1992 and Series 2010C maturity the City of Cleveland will contribute all Cavaliers admissions tax collections. Until that period there are projected shortfalls in available revenues to fund debt service, established and maintained reserves will be utilized.

Sales Tax Revenue Bonds Series 2017C (Quicken Loans Arena) – \$70,635,000

Outstanding Principal and Interest

2023: \$68,241,211**2024:** \$62,784,972

Maturity – January 1, 2035

Annual Debt Service Payment and Sources

2023: \$5,456,250 (Cleveland Cavaliers Operating Company Rent)**2024:** \$5,459,379 (Cleveland Cavaliers Operating Company Rent)

Bonds were issued for renovation of Quicken Loans Arena. Sales tax revenues are withheld to fund debt service before the General Fund is reimbursement by the Cleveland Cavaliers. Series 2017C is entirely funded by the Cleveland Cavaliers Operating Company additional rent under terms of the Lease Agreement.

Sales Tax Revenue Bonds Series 2022A (Gateway Ballpark) – \$122,590,000

Outstanding Principal and Interest

2023: \$162,237,200**2024:** \$146,779,000

Maturity – January 1, 2037

Annual Debt Service Payment and Sources

2023: \$15,458,200 (Capitalized Interest and Funds on Hand)**2024:** \$8,000,800 (Capitalized Interest and Cooperative Revenues)

Bonds were issued for renovation of the Gateway Ballpark leased by the Cleveland Guardians. Debt service is expected to be paid from Cooperative Revenues including payments from the City of Cleveland (including general fund appropriations and admission tax revenues) and revenues from Cuyahoga County (such as general fund appropriations and certain lodging taxes).

Sales Tax Revenue Bonds Series 2022A (Gateway Ballpark) – \$67,500,000

Outstanding Principal and Interest

2023: \$78,752,595

2024: \$73,322,305

Maturity – January 1, 2037

Annual Debt Service Payment and Sources

2023: \$5,430,290 (Rent payments from the Guardians and Cooperative Revenues)

2024: \$5,432,259 (Rent payments from the Guardians and Cooperative Revenues)

Bonds were issued in combination of the 2022A Series for renovation of the Gateway Ballpark leased by the Cleveland Guardians. Debt service is funded through lease payments from the Cleveland Guardians as structured in the lease agreement effective through 2036.

Non-Tax Revenue Debt

The County has outstanding ten non-tax revenue bond issues with \$216 million in outstanding principal and interest as of January 1, 2023. Bonds were issued for purposes including Gateway Sports Facilities, Downtown Convention Center, formally known as the Global Center for Health Innovation and Convention center, and economic development bonds.

Economic Development Fixed Rate Revenue Bonds Series 1992A (Gateway) – \$35,000,000

Outstanding Principal and Interest

2023: \$0

Maturity – June 1, 2022

Annual Debt Service Payment and Sources

2023: \$0

Bonds were issued to construct the Gateway sports facilities, now known as Progressive Field and Rocket Mortgage Fieldhouse in the Gateway District in downtown Cleveland. Debt service is funded primarily by admissions taxes on Quicken Loans Arena events shared by the City of Cleveland. 25% of non-basketball events and 62.5% of basketball games admissions tax collections are paid to the bond trustee. The bonds matured in 2022 leaving only Series 2020C remaining outstanding for 2023.

Economic Development Revenue Refunding Bonds Series 2020C (Gateway) – \$15,225,000

Outstanding Principal and Interest

2023: \$6,360,169

2024: \$0

Maturity – June 1, 2023

Annual Debt Service Payment and Sources

2023: \$6,360,169 (\$2,683,613 General Fund)

2024: \$0

Bonds were issued to refund Economic Development Revenue Refunding Bonds Series 2010C which originally refunded 1994 bonds and 2004B bonds. Refunded bonds provided funding for the construction and capital improvements to both County owned Gateway facilities. Debt service is funded primarily by admissions taxes on Quicken Loans Arena events shared by the City of Cleveland. 25% of non-basketball events and 62.5% of basketball games admissions tax collections are paid to the bond trustee. The County contributes from the General Fund the difference in revenue collected and debt service amount due annually. Series 2010C were refunded in May 2020 by Economic Development Bonds Series 2020C providing savings of \$840,000. Bonds mature in June 2023 and complete the original Gateway construction bond issuances after 30 years.

Development Revenue Refunding Bonds Series 2020A (Brownfield Redevelopment) – \$10,485,000

Outstanding Principal and Interest

2023: \$9,479,614

2024: \$8,300,095

Maturity – June 1, 2030

Annual Debt Service Payment and Sources

2023: \$1,179,519 (\$1,093,686 General Fund)

2024: \$1,176,400 (\$1,074,157 General Fund)

Bonds were issued to provide additional funding to the County Brownfield Redevelopment Fund, used to issued loans for property rehabilitation and remediation. This bond issuance followed Series 1998 bonds originally issued to begin the Brownfield Redevelopment Fund and were refunded by Series 2004C bonds. The 2004C bonds were redeemed with General Fund reserves in December 2014. Loan repayments from borrowers are paid to the trustee and reduce the General Fund obligation to debt service. Series 2010A were refunded in May 2020 by Economic Development Bonds Series 2020A. Refunding savings through maturity total \$2 million.

Economic Development Revenue Refunding Bonds Series 2020B (Commercial Redevelopment) – \$2,395,000

Outstanding Principal and Interest

2023: \$2,159,950

2024: \$1,889,734

Maturity June 1, 2030

Annual Debt Service Payment and Sources

2023: \$270,216 (General Fund)**2024:** \$266,110 (General Fund)

Bonds were issued to refund Economic Development Revenue Bonds Series 2010B. Series 2010B bonds were issued to provide the initial funding for the County's Commercial Redevelopment Fund. This fund was used to make loans to commercial businesses to spur job creation and economic activity. Loan repayments from borrowers are paid to the trustee and reduce the General Fund obligation to debt service. As of December 2019, all outstanding loans had been redeemed. Debt service is funded by General Fund subsidies. Refunding savings including existing funds from loan redemptions total \$6 million.

Economic Development Revenue Refunding Series 2010D (Shaker Square) – \$2,925,756

Outstanding Principal and Interest

2023: \$1,518,766**2024:** \$1,200,141

Maturity – December 1, 2030

Annual Debt Service Payment and Sources

2023: \$318,625 (\$97,054 General Fund)**2024:** \$320,375 (\$99,988 General Fund)

Bonds were issued to refund Shaker Square Bonds Series 2000, which were originally issued to finance improvements at the Shaker Square commercial shopping complex. Debt service is funded by tax increment financing and the General Fund pays the shortfalls in tax increment financing revenue generation.

Economic Development Refunding Revenue Bonds Series 2014C (Convention Center) – \$20,890,000

Outstanding Principal and Interest

2023: \$23,404,050**2024:** \$22,722,950

Maturity – December 1, 2027

Annual Debt Service Payment and Sources

2023: \$681,100 (General Fund)**2024:** \$679,000 (General Fund)

Bonds were issued to refund \$20 million in Medical Mart Bonds Series 2010E. Debt service is funded by the General Fund.

Economic Development Revenue Refunding Bonds Series 2020D (Convention Center) – \$140,765,000

Outstanding Principal and Interest

2023: \$114,222,150

2024: \$87,937,100

Maturity – December 1, 2027

Annual Debt Service Payment and Sources

2023: \$26,285,050

2024: \$26,277,850

Series 2010F bonds were issued to fund the acquisition, construction, and equipping of a medical mart (Global Center for Health Innovation) and convention and exhibit center (Huntington Convention Center), now combined into one Downtown Convention Center complex. Bonds were refunded in September 2020 by Series 2020D with lifetime savings of \$27 million. Debt service is funded through General Fund subsidy.

Economic Development Revenue Refunding Bonds Series 2022A (Convention Center) – \$30,600,000

Outstanding Principal and Interest

2023: \$50,044,744

2024: \$48,460,725

Maturity – December 1, 2042

Annual Debt Service Payment and Sources

2023: \$1,584,019 (Capitalized Interest, Naming Rights)

2024: \$2,549,019 (Capitalized Interest, Naming Rights, General Fund)

Bonds were issued to provide funds for capital improvements and renovations to the Downtown Convention Center. Upgrades and renovations will combine the build formally known as the Global Center for Health Innovation into additional Convention Center spaces. Funding for debt service is a combination of lease payments by the Cuyahoga County Convention Facilities Development Corporation, naming rights revenue, and General Fund subsidies. Subsidies from the General Fund begin in 2024.

Economic Development Revenue Series 2013A (Steelyard Commons) – \$4,205,000

Outstanding Principal and Interest

2023: \$4,309,870

2024: \$4,024,844

Maturity – December 1, 2037

Annual Debt Service Payment and Sources

2023: \$285,026 (Tax increment financing)

2024: \$285,031 (Tax increment financing)

Bonds were issued for Phase II of the Steelyard Commons shopping center. Phase II consisted of 100,000 square feet of retail space and expanded the project to over 800,000 square feet of retail. Debt service is funded by tax increment financing. The County acts as bond trustee and charges an annual \$10,000 fee.

Economic Development Revenue Series 2013B (Westin Hotel) – \$5,685,000

Outstanding Principal and Interest

2023: \$8,032,678

2024: \$7,630,001

Maturity – December 1, 2042

Annual Debt Service Payment and Sources

2023: \$402,678 (Tax increment financing)

2024: \$402,078 (Tax increment financing)

Bonds were issued to provide financing for the Westin Hotel renovation and remodeling project. Debt service is funded by tax increment financing, and the County acts as bond trustee.

Economic Development Revenue Bonds Series 2014A (Flats East Bank Phase II) – \$17,000,000

Outstanding Principal and Interest

2023: \$22,447,000

2024: \$21,088,238

Maturity – April 15, 2038

Annual Debt Service Payment and Sources

2023: \$1,358,763 (Project Revenues and Development Guarantees)

2024: \$1,358,563 (Project Revenues and Development Guarantees)

Bonds were issued for Phase II of the Flats East Bank multi-use project. Phase II included retail and residential space, the project is owned by the Cleveland Cuyahoga County Port Authority and leased to Flats East companies. Debt service is funded by project revenues and development guarantees. The County appropriates an amount equal to annual debt service serving as a guarantee against any external funding issues.

Economic Development Bonds Series 2014B (Western Reserve) – \$22,185,000

Outstanding Principal and Interest

2023: \$24,221,020

2024: \$21,436,540

Maturity – December 1, 2026

Annual Debt Service Payment and Sources

2023: \$2,784,480 (Job Creation/Economic Development Fund)

2024: \$9,219,480 (Job Creation/Economic Development Fund)

Bonds were issued to provide initial funding for the County’s Western Reserve Fund, previously known as the Job Creation Fund. The fund was used to make loans to commercial businesses to spur economic development within the county. Loan repayments are made to the Western Reserve Fund, now known as the Economic Development Fund. This fund subsidizes total debt service, beginning 2024 through maturity the General Fund may be required to provide additional subsidy in the event the Economic Development Fund generates insufficient and non-committed revenues.

Hotel Certificates of Participation

The County issued debt to finance the construction of the County Downtown Hotel operated by Hilton Management LLC at 100 Lakeside Avenue. Principal and interest outstanding as of January 1, 2023, is \$233 million.

Outstanding Principal and Interest

2023: \$232,926,875

2024: \$212,186,031

Maturity – December 1, 2044

Annual Debt Service Payment and Sources

2023: \$20,740,844 (\$10,280,669 General Fund)

2024: \$20,750,094 (\$10,404,421 General Fund)

Bonds were issued to finance construction of a County owned Downtown Hotel on the previous County Administrative Building site. The Hotel which links to the Convention Center and Global Center for Health Innovation purpose is to enhance the ability of both facilities to attract and maintain exhibitions and visitors. The Hotel is managed by Hilton Management LLC under the Hilton flagship branding. Debt service is funded by Hotel profits following a set cashflow mechanism with the remainder of debt service contributed by City of Cleveland levied lodging tax, and tax increment financing. The General Fund pays the remaining debt service due after other revenue sources. Debt service requirements decrease significantly beginning in 2029 reducing or removing the need for the General Fund to subsidize debt service.

Cuyahoga County
2022 Results of Operations
General Fund

General Fund	2022 Current Budget	2022 YTD Actual	2022 Budget Variance	2023 Adopted Budget
Beginning Balance	209,483,821	209,483,821	0	344,246,539
Operating Revenue				
Charges for Services	90,712,905	105,290,784	14,577,879	98,647,138
Fines & Forfeitures	8,586,576	8,247,677	(338,899)	8,855,927
Interest Earnings	7,800,000	8,583,749	783,749	9,192,571
Intergovernmental	64,175,158	75,045,638	10,870,480	63,131,082
Licenses & Permits	102,974	104,617	1,643	99,646
Other Revenue	232,011,807	229,024,165	(2,987,642)	3,227,952
Other Taxes	8,266,548	10,435,558	2,169,010	9,599,356
Property Tax	31,002,860	31,101,200	98,340	32,953,894
Sales Tax	295,384,870	311,762,075	16,377,205	312,577,935
Total Operating Revenue	738,043,698	779,595,463	41,551,765	538,285,501
Operating Expenditures				
Personal Services	317,166,739	306,422,140	10,744,599	314,403,993
Other Expenditures	449,123,823	255,993,686	193,130,137	174,109,196
Total Operating Expenditure	766,290,562	562,415,826	203,874,736	488,513,189
Other Financing Uses	91,476,354	82,416,919	9,059,435	69,635,365
Total Cash Obligations	857,766,916	644,832,745	212,934,171	558,148,554
Ending Cash Balance	89,760,603	344,246,539	254,485,936	324,383,486
<i>Cash Reserve Requirement</i>	<i>124,595,581</i>	<i>124,595,581</i>		<i>137,318,778</i>
Reserves on Cash Balance				
County Hotel	7,000,000	0	0	7,000,000
Flats East Bank Guarantee	1,143,975	0	0	0
Total Reserves on Balance	8,143,975	0	0	7,000,000

Cuyahoga County
2022 Results of Operations
General Fund by Department

General Fund	2022 Current Budget	2022 YTD Actual	2022 Budget Variance	2023 Adopted Budget
County Executive Agencies				
Clerk of Courts	8,186,204	7,796,850	389,354	8,529,461
County Executive	2,513,410	2,206,241	307,169	2,229,932
Economic Development	6,662,772	6,041,068	621,704	7,385,573
Fiscal	297,987,634	127,831,489	170,156,145	41,766,473
Human Resources	4,723,530	4,140,341	583,189	4,507,516
Information Technology	26,895,272	26,213,611	681,661	26,164,595
Innovation and Performance	812,146	708,229	103,916	803,134
Law Department	12,280,419	11,663,159	617,260	4,894,599
Medical Examiner	17,629,372	16,263,735	1,365,638	17,576,168
Public Safety & Justice Services	2,502,732	2,078,080	424,652	2,607,574
Public Works	8,557,755	4,697,839	3,859,916	8,432,981
Sheriff	156,153,702	150,311,470	5,842,232	147,704,191
Total County Executive Agencies	544,904,947	359,952,112	184,952,836	272,602,197
Elected Officials				
Common Pleas	61,008,150	54,450,275	6,557,874	62,987,644
County Council	2,400,653	2,283,433	117,220	2,565,754
Court of Appeals	1,066,462	801,078	265,384	1,066,462
Domestic Relations	10,586,609	9,755,172	831,436	11,030,451
Juvenile Court	41,768,018	40,959,063	808,955	39,269,831
Probate Court	7,328,842	7,195,528	133,314	7,638,088
Prosecutor	44,282,023	41,260,458	3,021,565	43,364,450
Total Elected Officials	168,440,757	156,705,008	11,735,748	167,922,680
Boards and Commissions				
Board of Elections	23,128,633	17,472,481	5,656,151	15,860,305
Inspector General	1,044,662	960,709	83,952	1,170,736
Internal Audit	880,861	690,774	190,087	898,478
Personnel Review Commission	2,261,361	2,151,916	109,445	2,373,491
Planning Commission	3,184,310	2,657,503	526,807	2,996,837
Public Defender	15,207,062	15,009,519	197,543	15,849,554
Soldiers and Sailors Monument	299,547	189,073	110,474	319,000
Veterans Service Commission	6,938,423	6,626,731	311,692	8,519,913
Total Board and Commissions	52,944,858	45,758,706	7,186,152	47,988,314
Total General Fund	766,290,562	562,415,826	203,874,736	488,513,191

Cuyahoga County
2022 Results of Operations
General Fund Subsidies

Subsidy	2022 Current Budget	2022 YTD Actual	2022 Budget Variance	2023 Adopted Budget
Gateway Arena	7,507,485	7,114,577	392,908	2,815,702
Brownfield Debt Service	1,034,757	1,059,410	(24,653)	1,092,935
Shaker Square Series 2000A	155,500	100,000	55,500	97,054
Community Redevelopment Debt Service	274,735	274,232	503	271,716
Medical Mart 2010	26,268,250	26,181,230	87,020	26,291,050
County Hotel Debt	20,750,444	10,000,000	10,750,444	20,745,444
Medical Mart Refunding	683,200	683,200	0	681,100
2017 Sales Tax Bonds	1,409,750	1,416,250	(6,500)	1,409,750
Flats East Bank Guarantee	0	0	0	1,143,975
Centralized Custodial	4,200,000	4,200,000	0	4,200,000
RTA Bus Subsidy	416,000	200,000	216,000	0
Emergency Management	796,529	796,529	0	811,774
Cuyahoga Reg Info System	225,465	225,465	0	225,465
Capital Improvements-Facilities	6,800,000	6,800,000	0	6,800,000
Capital Corrections Center Consultant	0	4,000,000	(4,000,000)	0
Capital Central Booking	3,400,000	3,400,000	0	0
Fast Copier	0	0	0	0
Dog & Kennel	120,000	120,000	0	199,400
Veterans Service Fund	4,097,243	4,097,243	0	0
Veterans Services Building	1,750,000	1,750,000	0	0
Soil & Water Conservation	125,000	125,000	0	125,000
Healthy Urban Tree Canopy	950,000	950,000	0	0
Economic Development	3,800,000	3,800,000	0	0
Public Utility (Microgrid)	0	87,500	(87,500)	175,000
Progressive Field Lease Agreement	2,550,000	2,550,000	0	2,550,000
Nord Family Foundation Grant	10,927	10,927	0	0
VAWA Grant	5,671	5,671	0	0
EEAG Grant	53,185	53,185	0	0
Challenge Loan Program	1,250,000	0	1,250,000	0
Refund to Taxpayer	294	294	(0)	0
Animal Shelter Multi-Purpose Room	1,000,000	1,000,000	0	0
27th Pay Reserve	1,841,919	1,416,206	425,713	0
Total General Fund Subsidies	91,476,354	82,416,919	9,059,434	69,635,365

Cuyahoga County
 2022 Results of Operations
 Health and Human Services Levy Fund Analysis

	2022 Current Budget	2022 YTD Actual	2022 Budget Variance	2023 Adopted Budget
Health & Human Services Levy Fund				
Beginning Balance	31,653,187	31,653,187	0	26,405,596
Operating Revenue				
Intergovernmental	16,625,298	16,057,652	(567,646)	16,057,651
Other Revenue	0	0	0	0
Property Tax	260,084,413	263,119,700	3,035,287	262,798,269
Total Operating Revenue	276,709,711	279,177,352	2,467,641	278,855,920
Operating Expenditures				
Personal Services	0	0	0	0
Other Expenditures	4,166,000	4,165,003	997	4,085,003
Total Operating Expenditures	4,166,000	4,165,003	997	4,085,003
Other Financing Uses	285,802,962	280,259,940	5,543,022	258,045,190
Total Cash Obligations	289,968,962	284,424,943	5,544,019	262,130,193
Ending Cash Balance	18,393,936	26,405,596	8,011,660	43,131,323
<i>Cash Reserve Requirement</i>	<i>26,799,560</i>	<i>26,799,560</i>		<i>28,442,494</i>

Cuyahoga County
2022 Results of Operations
Health and Human Services Levy Subsidies

	2022 Current Budget	2022 YTD Actual	2022 Budget Variance	2023 Adopted Budget
HHS Levy Subsidy				
HHS Levy Revenue				
HHS 4.8 Mill Levy	133,787,465	135,119,718	1,332,253	134,962,934
HHS 4.7 Mill Levy	142,922,252	144,057,634	1,135,382	143,892,986
Total HHS Levy Revenue	276,709,717	279,177,352	2,467,635	278,855,920
HHS Levy Subsidies				
ADAMHS	43,463,659	43,463,659	0	43,463,660
Common Pleas-Juvenile Division	21,085,318	19,134,056	1,951,262	22,222,943
Common Pleas-TASC	1,222,073	1,436,353	(214,280)	1,260,429
Family Justice Center	230,741	230,741	0	237,843
HHS Administration	4,312,530	4,532,251	(219,721)	5,291,904
HHS CJFS	8,521,831	8,890,461	(368,630)	8,718,211
HHS CSEA	5,192,199	5,287,531	(95,332)	7,512,864
HHS DCFS	93,569,815	97,212,255	(3,642,440)	95,753,664
HHS DSAS	20,521,636	20,835,421	(313,785)	22,621,100
HHS Early Childhood	19,248,480	19,366,219	(117,739)	19,331,929
HHS FCFC	5,462,822	5,553,881	(91,059)	5,550,129
HHS Homeless	12,953,234	12,930,514	22,720	10,784,469
HHS Other Programs	601,075	601,075	0	676,120
HHS Re-Entry	2,813,221	2,791,848	21,373	2,871,427
MetroHealth	32,472,000	32,472,000	0	8,118,000
Ohio State Extension	222,300	222,300	0	222,300
Public Safety-Witness Victims	2,223,010	2,209,342	13,668	2,408,197
Workforce Development	1,000,000	1,000,000	0	1,000,000
27th Pay Reserve	687,018	2,090,033	(1,403,015)	0
Repayment to General Fund	10,000,000	0	10,000,000	0
Total HHS Levy Subsidies	285,802,962	280,259,940	5,543,022	258,045,189
Operating Surplus/Deficit	(9,093,245)	(1,082,588)	(3,075,388)	20,810,731

Cuyahoga County
2022 Results of Operations
All Funds

All Funds	2022 Current Budget	2022 YTD Actual	2022 Budget Variance	2023 Adopted Budget
Beginning Balance	1,089,887,884	1,089,887,884	0	1,151,262,002
Operating Revenue				
Charges for Services	357,662,347	327,181,156	(30,481,191)	362,803,796
Fines & Forfeitures	11,979,080	12,277,458	298,378	12,541,250
Interest Earnings	9,728,451	14,074,170	4,345,719	9,863,076
Intergovernmental	560,489,285	636,657,469	76,168,184	376,837,555
Licenses & Permits	3,696,216	1,868,562	(1,827,653)	2,094,310
Other Revenue	36,685,716	13,448,729	(23,236,988)	30,083,049
Other Taxes	97,655,221	91,332,388	(6,322,833)	95,889,358
Property Tax	399,884,229	406,931,155	7,046,926	421,254,380
Sales Tax	322,388,164	323,378,642	990,478	324,050,054
Total Operating Revenue	1,800,168,709	1,827,149,730	26,981,021	1,635,416,828
Operating Expenditures				
Personal Services	652,262,094	621,924,388	30,337,707	629,334,867
Other Expenditures	1,558,006,734	1,143,851,223	414,155,511	1,025,412,274
Total Operating Expenditures	2,210,268,829	1,765,775,611	444,493,218	1,654,747,141
Other Financing Uses	0	0	0	0
Total Cash Obligations	2,210,268,829	1,765,775,611	444,493,218	1,654,747,141
Ending Cash Balance	679,787,764	1,151,262,002	471,474,238	1,131,931,689
Reserves on Cash Balance				
County Hotel	7,000,000	0	0	7,000,000
Flats East Bank Guarantee	1,143,975	0	0	0
Computer Refresh	750,000	0	0	750,000
Total Reserves on Balance	8,893,975	0	0	7,750,000

Cuyahoga County
2022 Results of Operations
All Funds by Department

	2022 Current Budget	2022 YTD Actual	2022 Budget Variance	2023 Adopted Budget
All Funds				
County Executive Agencies				
Executive	32,272,483	13,276,009	18,996,474	2,382,070
Clerk of Courts	8,186,204	7,796,850	389,354	8,529,461
Development	101,268,810	73,390,529	27,878,281	15,646,706
Fiscal	517,927,995	326,800,145	191,127,851	249,637,103
Health and Human Services	401,288,687	351,126,804	50,161,884	400,934,695
Human Resources	136,623,499	119,702,429	16,921,071	136,514,942
Information Technology	28,396,003	27,613,232	782,770	26,717,972
Innovation	812,146	708,229	103,916	803,134
Law Department	12,280,419	11,663,159	617,260	4,894,599
Medical Examiner	18,697,922	17,019,117	1,678,805	17,576,168
Public Safety & Justice Serv.	13,030,042	10,775,369	2,254,673	10,234,532
Public Works	125,886,628	101,785,203	24,101,424	60,497,318
Public Works-County Airport	1,717,360	1,918,874	(201,514)	1,512,305
Public Works-Road & Bridge	59,963,534	27,953,354	32,010,180	44,033,735
Public Works-Sanitary Eng.	41,003,412	26,878,196	14,125,216	34,099,448
Sheriff	171,307,338	164,230,828	7,076,510	159,856,394
Total County Executive Agencies	1,670,662,482	1,282,638,326	388,024,156	1,173,870,582
Elected Officials				
Common Pleas Court	67,744,739	69,838,329	(2,093,590)	66,113,566
Community Based Correction Bd	5,569,768	5,356,296	213,472	5,552,456
County Council	2,400,653	2,283,433	117,220	2,565,754
Court of Appeals	1,081,462	801,078	280,384	1,081,462
Domestic Relations Court	10,887,834	9,855,910	1,031,923	11,045,451
Juvenile Court	72,678,982	65,416,633	7,262,349	64,897,128
Probate Court	8,560,722	8,157,685	403,037	8,838,648
Prosecutor	56,124,285	47,577,519	8,546,765	47,507,026
Total Elected Officials	225,048,444	209,286,883	15,761,561	207,601,491
Boards and Commissions				
ADAMHS Board	79,672,799	74,571,648	5,101,151	75,431,435
Board of Develop. Disabilities	153,506,570	129,363,756	24,142,814	151,720,899
Board of Elections	23,152,475	17,472,231	5,680,243	15,860,305
Board of Revision	2,853,978	2,493,585	360,394	2,797,520
Inspector General	1,109,882	994,055	115,827	1,207,775
Internal Audit	880,861	690,774	190,087	898,478
Law Library	523,359	474,778	48,581	553,386
Personnel Review Commission	2,261,361	2,151,916	109,445	2,373,491
Planning Commission	4,134,310	2,925,513	1,208,797	2,996,837
Public Defender	18,016,081	17,592,396	423,685	18,430,924
Soldiers and Sailors Monument	374,547	191,873	182,674	394,000
Solid Waste Management Dist.	2,566,924	1,965,436	601,488	2,209,655
Veterans Service Commission	8,533,383	7,951,731	581,652	8,519,913
Workforce Development	16,971,373	15,010,712	1,960,661	16,226,440
Total Board and Commissions	314,557,903	273,850,402	40,707,501	299,621,058
Total All Funds	2,210,268,829	1,765,775,611	444,493,218	1,681,093,131

2022 Results of Operations

**Cuyahoga County
2022 Results of Operations
Workforce Summary**

Department	2018	2019	2020	2021	2022	2021-2022	2023
	Actual	Actual	Actual	Actual	Actual	Change	Budget
County Executive Agencies							
Clerk of Courts	104	97	92	89	79	-10	82
County Executive	16	17	17	15	13	-2	16
Development	13	11	24	33	26	-7	24
Fiscal Office	299	287	278	279	259	-20	278
Health & Human Services	2,107	2,115	2,019	1,886	1,814	-72	2,092
Human Resources	53	54	61	49	54	5	49
Information Technology	110	107	139	113	102	-11	116
Innovation and Performance	4	5	4	6	4	-2	5
Law Department	16	19	18	19	20	1	17
Medical Examiner	97	103	102	108	107	-1	104
Public Safety & Justice Services	73	73	68	67	68	1	69
Public Works	600	601	574	557	582	25	576
Sheriff	1,259	1,330	1,279	1,083	1,077	-6	1,311
Total County Executive Agencies	4,751	4,819	4,675	4,304	4,205	-99	4,739
Elected Officials							
County Council	20	21	21	21	22	1	21
County Prosecutor	378	382	368	384	421	37	383
Court of Common Pleas	491	495	493	469	486	17	514
Domestic Relations Court	89	89	89	86	85	-1	88
Juvenile Court	547	536	516	486	475	-11	503
Probate Court	77	78	76	75	76	1	76
Total Elected Officials	1,602	1,601	1,563	1,521	1,565	44	1,585
Boards and Commissions							
Board of Developmental Disabilities	1,016	1,007	551	521	570	49	495
Board of Elections	123	103	188	90	89	-1	87
Board of Revision	21	24	21	20	23	3	21
County Law Library Resource Board	3	3	3	3	3	0	3
County Planning Commission	17	16	15	18	18	0	17
Department of Internal Audit	6	5	5	6	6	0	6
Inspector General	8	9	8	9	9	0	8
Personnel Review Commission	17	17	16	19	21	2	19
Public Defender	128	136	134	136	151	15	141
Soil & Water Conservation	12	12	12	14	15	1	13
Soldiers' and Sailors' Monument	3	4	3	3	3	0	6
Solid Waste Management District	6	6	7	7	7	0	7
Veterans Service Commission	30	30	28	30	34	4	29
Workforce Development	11	11	11	10	10	0	11
Total Boards and Commissions	1,401	1,383	1,002	886	959	73	863
Total	7,754	7,803	7,240	6,711	6,729	18	7,187