



July 5, 2022

Via email, [mfoley@cuyahogacounty.us](mailto:mfoley@cuyahogacounty.us)

Mike Foley  
Cuyahoga County Department of Sustainability  
2079 East 9th Street, 8th Floor  
Cleveland, OH 44115

Mr. Foley,

I congratulate Cuyahoga County on its efforts to transform Northeast Ohio's energy grid to be cleaner, more resilient, more secure and more cost effective as detailed in the June 8<sup>th</sup> RFI regarding Utility and Microgrids. I wanted to introduce my company as a potential partner for this initiative and offer to be a capital resource for any developments related to this undertaking.

PACE Equity, LLC is a direct investor in major renovation and new construction projects with a focus on energy efficiency using the PACE public-private partnership, property assessed clean energy. We have financed more than 250 projects since our founding in 2012. The company is based in Milwaukee with three team members serving the Ohio market, including myself.

Relating to the RFI, particularly Section 3's initiative to develop distributed generation projects and/or microgrids. Most directly, PACE Equity, LLC could "Provide the capital...for these projects." I would welcome the opportunity to discuss funding of these projects with you, or respondents to the RFI.

PACE has invested more than \$500mm in Ohio projects since 2010 so this is a market trusted source of capital, and a vital one in these days of historic construction cost increases. PACE provides an opportunity for businesses and property owners to save money by making their buildings more efficient, thus creating more property value as well. PACE pays for projects up front at 100% of the cost of eligible improvements.

Please let me know how I can be a resource for you and best wishes on this project.

Cheers,

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